

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 25: Decreases of \$451 million in loans adjusted, \$2,168 million in demand deposits adjusted, and \$541 million in demand deposits credited to domestic banks, and an increase of \$2,268 million in U. S. Government deposits.

Commercial and industrial loans decreased \$23 million at all reporting member banks; the principal changes were decreases of \$24 million in the Chicago District and \$16 million in the Cleveland District, and increases of \$17 million in the Dallas District and \$13 million in the Boston District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$501 million, of which \$393 million was in New York City. "Other" loans increased \$55 million.

Holdings of all categories in U. S. Government securities increased: Treasury bills by \$94 million, Treasury certificates of indebtedness \$23 million, Treasury notes \$25 million, and U. S. Government bonds by \$74 million. Holdings of "other" securities increased \$80 million.

Demand deposits adjusted decreased \$1,142 million in New York City, \$190 million in the San Francisco District, \$127 million each in the New York District outside of New York City and in the Cleveland District, \$117 million in the Philadelphia District, \$105 million in the Boston District, and \$101 million in Chicago. Time deposits increased \$77 million in the San Francisco District and a total of \$192 million at all reporting member banks.

Borrowings from Federal Reserve Banks decreased \$46 million and borrowings from others decreased \$206 million. Loans to banks decreased \$181 million.

A summary of assets and liabilities of reporting member banks follows:

	June 25, 1958	Increase or decrease since	
		June 18, 1958	June 26, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	95,833	- 155	+8,861
Loans adjusted <u>1/</u>	53,801	- 451	- 653
Commercial and industrial loans	29,856	- 23	-2,241
Agricultural loans	500	+ 6	+ 72
Loans to brokers and dealers for purchasing or carrying securities	3,170	- 501	+1,328
Other loans for purchasing or carrying securities	1,381	- 7	+ 212
Real estate loans	8,891	+ 21	+ 224
Other loans	11,170	+ 55	- 131
U. S. Government securities - total	32,615	+ 216	+7,698
Treasury bills	2,421	+ 94	+1,436
Treasury certificates of indebtedness	1,621	+ 23	+ 192
Treasury notes	6,823	+ 25	+2,672
U. S. bonds	21,750	+ 74	+3,398
Other securities	9,417	+ 80	+1,816
Loans to banks	1,423	- 181	+ 199
Reserves with Federal Reserve Banks	13,387	- 161	+ 37
Cash in vault	1,010	+ 11	- 16
Balances with domestic banks	2,696	- 29	+ 287
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,266	- 2,168	- 463
Time deposits except U. S. Government	28,259	+ 192	+4,652
U. S. Government deposits	7,465	+ 2,268	+4,162
Interbank demand deposits: Domestic banks	10,870	- 541	+ 967
Foreign banks	1,511	- 48	- 163
Borrowings: From Federal Reserve Banks	60	- 46	- 555
From others	707	- 206	- 48

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	95,833	4,117	30,090	3,553	6,663	3,723	3,606	12,585	2,847	1,630	3,654	4,366	18,999
Loans adjusted <u>1/</u>	53,801	2,509	17,826	2,199	3,557	1,943	1,929	6,132	1,568	917	1,931	2,596	10,694
Commercial and industrial loans	29,856	1,478	11,723	1,130	1,742	885	1,039	3,734	744	462	960	1,539	4,420
Agricultural loans	500	8	13	1	2	8	10	11	14	15	138	28	252
Loans to brokers and dealers for purchasing or carrying securities	3,170	61	2,163	99	178	60	41	230	44	14	86	43	151
Other loans for purchasing or carrying securities	1,381	14	434	54	143	47	52	267	40	8	38	183	101
Real estate loans	8,891	375	1,170	212	797	374	184	846	274	185	289	217	3,968
Other loans	11,170	635	2,754	770	761	606	639	1,215	479	248	449	631	1,983
U. S. Government securities - total	32,615	1,225	9,363	978	2,461	1,466	1,344	5,229	1,025	536	1,341	1,454	6,193
Treasury bills	2,421	104	1,233	40	77	93	84	375	16	36	87	106	170
Treasury certificates of indebtedness	1,621	71	378	65	179	87	98	208	49	21	90	86	289
Treasury notes	6,823	320	1,940	218	745	238	272	1,010	260	112	342	268	1,098
U. S. bonds	21,750	730	5,812	655	1,460	1,048	890	3,636	700	367	822	994	4,636
Other securities	9,417	383	2,901	376	645	314	333	1,224	254	177	382	316	2,112
Loans to banks	1,423	59	793	4	29	37	11	108	52	6	34	23	267
Reserves with Federal Reserve Banks	13,387	538	4,613	495	938	519	478	2,001	415	211	467	602	2,110
Cash in vault	1,010	63	222	51	108	85	54	117	37	16	45	50	162
Balances with domestic banks	2,696	88	153	68	177	180	332	289	160	75	363	582	229
Other assets - net	2,888	130	1,325	100	108	89	83	212	43	37	65	166	530
L I A B I L I T I E S													
Demand deposits adjusted	55,266	2,970	17,582	2,295	4,055	2,551	2,255	7,251	1,635	907	2,345	2,663	8,757
Time deposits except U. S. Government	28,259	665	6,673	710	1,988	909	920	3,587	657	366	704	1,280	9,800
U. S. Government deposits	7,465	316	3,216	284	524	269	218	1,126	199	132	209	225	747
Interbank demand deposits:													
Domestic banks	10,870	375	3,135	449	499	438	717	1,766	687	343	906	1,038	517
Foreign banks	1,511	31	1,218	21	10	8	12	46	4	4	2	14	141
Borrowings:													
From Federal Reserve Banks	60	--	3	1	6	3	1	21	3	3	12	--	7
From others	707	20	298	18	78	27	12	99	10	15	25	6	99
Other liabilities	3,128	136	1,550	72	116	63	67	204	51	35	41	75	718
C A P I T A L A C C O U N T S	9,971	482	3,521	421	747	365	362	1,212	308	170	384	488	1,511

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.