

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 25, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 18: Increases of \$1,223 million in loans adjusted, \$1,183 million in holdings of U. S. Government securities, and \$2,624 million in U. S. Government deposits.

Commercial and industrial loans increased in all districts and a total of \$574 million at all reporting member banks; the principal increases were \$268 million in New York City, \$78 million in Chicago, and \$52 million in the San Francisco District. This week's increase includes loans for quarterly tax date needs. Changes according to industry appear in another press release. Loans for purchasing or carrying U. S. Government and other securities increased \$595 million, of which \$494 million was to brokers and dealers.

Holdings of Treasury bills increased \$351 million in New York city and a total of \$592 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of U. S. Government bonds increased \$247 million and \$1,047 million, respectively, and holdings of Treasury notes decreased \$703 million, largely reflecting the Treasury's combined refunding and new financing operation.

Demand deposits adjusted increased \$171 million in New York City, \$91 million in the Boston District, and \$67 million in the Philadelphia District, but they decreased \$121 million in the San Francisco District and \$78 million in Chicago; there was a net increase of \$334 million at all reporting member banks.

Borrowings from other than Federal Reserve Banks decreased \$191 million. Loans to banks decreased \$103 million.

A summary of assets and liabilities of reporting member banks follows:

	June 18, 1958	Increase or decrease since	
		June 11, 1958	June 19, 1957

(In millions of dollars)

A S S E T S

Loans and investments adjusted <u>1/</u>	95,988	+ 2,454	+ 8,318
Loans adjusted <u>1/</u>	54,252	+ 1,223	- 182
Commercial and industrial loans	29,879	+ 574	- 2,160
Agricultural loans	494	+ 9	+ 70
Loans to brokers and dealers for purchasing or carrying securities	3,671	+ 494	+ 1,702
Other loans for purchasing or carrying securities	1,388	+ 101	+ 218
Real estate loans	8,870	+ 17	+ 195
Other loans	11,115	+ 31	- 90
U. S. Government securities - total	32,399	+ 1,183	+ 6,766
Treasury bills	2,327	+ 592	+ 786
Treasury certificates of indebtedness	1,598	+ 247	+ 71
Treasury notes	6,798	- 703	+ 2,565
U. S. bonds	21,676	+ 1,047	+ 3,344
Other securities	9,337	+ 48	+ 1,734
Loans to banks	1,604	- 103	+ 549
Reserves with Federal Reserve Banks	13,548	+ 338	+ 43
Cash in vault	999	- 11	+ 22
Balances with domestic banks	2,725	+ 76	+ 268

L I A B I L I T I E S

Demand deposits adjusted	57,434	+ 334	+ 1,158
Time deposits except U. S. Government	28,067	+ 31	+ 4,576
U. S. Government deposits	5,197	+ 2,624	+ 2,220
Interbank demand deposits: Domestic banks	11,411	+ 58	+ 1,084
Foreign banks	1,559	+ 17	- 34
Borrowings: From Federal Reserve Banks	106	+ 2	- 804
From others	913	- 191	+ 303

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	95,988	4,048	30,335	3,545	6,678	3,704	3,588	12,637	2,878	1,622	3,635	4,319	18,999
Loans adjusted <u>1/</u>	54,252	2,464	18,226	2,201	3,588	1,940	1,917	6,222	1,589	920	1,934	2,575	10,676
Commercial and industrial loans	29,879	1,465	11,726	1,132	1,758	891	1,033	3,758	749	462	964	1,522	4,419
Agricultural loans	494	8	13	1	2	8	10	11	13	15	135	29	249
Loans to brokers and dealers for purchasing or carrying securities	3,671	30	2,560	99	197	58	38	312	71	19	87	36	164
Other loans for purchasing or carrying securities	1,388	14	449	54	141	47	51	260	36	8	42	185	101
Real estate loans	8,870	373	1,165	212	797	373	184	845	273	186	288	218	3,956
Other loans	11,115	636	2,744	770	759	599	637	1,207	474	245	446	630	1,968
U. S. Government securities - total	32,399	1,210	9,255	970	2,449	1,455	1,339	5,193	1,030	533	1,329	1,429	6,207
Treasury bills	2,327	98	1,243	44	59	82	68	332	14	33	79	71	204
Treasury certificates of indebtedness	1,598	68	358	65	175	79	103	210	50	21	88	87	294
Treasury notes	6,798	321	1,921	231	752	235	280	991	260	115	344	269	1,079
U. S. bonds	21,676	723	5,733	630	1,463	1,059	888	3,660	706	364	818	1,002	4,630
Other securities	9,337	374	2,854	374	641	309	332	1,222	259	169	372	315	2,116
Loans to banks	1,604	55	922	19	24	72	31	113	28	24	29	22	265
Reserves with Federal Reserve Banks	13,548	581	4,559	514	941	526	505	2,001	444	199	514	608	2,156
Cash in vault	999	66	212	53	104	84	53	113	37	17	44	49	167
Balances with domestic banks	2,725	113	165	84	156	180	321	308	159	80	348	576	235
Other assets - net	2,882	126	1,310	102	109	96	83	198	43	38	65	167	545
L I A B I L I T I E S													
Demand deposits adjusted	57,434	3,075	18,851	2,412	4,182	2,642	2,294	7,372	1,676	948	2,391	2,644	8,947
Time deposits except U. S. Government	28,067	664	6,614	700	1,981	899	918	3,576	655	364	701	1,272	9,723
U. S. Government deposits	5,197	198	2,120	173	349	181	130	890	146	88	138	149	635
Interbank demand deposits:													
Domestic banks	11,411	377	3,275	479	536	475	773	1,869	718	359	940	1,071	539
Foreign banks	1,559	28	1,245	22	10	9	12	45	4	4	2	15	163
Borrowings:													
From Federal Reserve Banks	106	2	--	--	4	2	8	58	1	1	15	13	2
From others	913	23	378	34	87	21	18	149	34	10	25	15	119
Other liabilities	3,109	142	1,498	75	116	66	66	202	48	36	39	76	745
C A P I T A L A C C O U N T S	9,950	480	3,522	422	747	367	362	1,209	307	170	384	486	1,494

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.