

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 11, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 4: Increases of \$424 million in loans adjusted, \$252 million in demand deposits adjusted, and \$616 million in demand deposits credited to domestic banks, and a decrease of \$363 million in U. S. Government deposits.

Commercial and industrial loans decreased \$119 million at all reporting member banks; the principal changes were decreases of \$105 million in New York City, \$21 million in the Chicago District, and \$12 million in the St. Louis District, and an increase of \$12 million in the Dallas District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$570 million of which \$504 million was in New York City. "Other" loans decreased \$30 million.

Holdings of Treasury bills decreased \$39 million. Holdings of Treasury certificates of indebtedness increased \$48 million, Treasury notes \$150 million, and U.S. Government bonds \$37 million. Holdings of "other" securities increased \$97 million in New York City and a total of \$214 million at all reporting member banks.

Demand deposits adjusted increased \$181 million in New York City, \$117 million in the San Francisco District, and \$68 million in the New York District outside of New York City, but they decreased \$74 million in the Cleveland District, \$64 million in the Kansas City District, and \$56 million in the Chicago District outside of Chicago. Time deposits increased \$76 million.

Borrowings from Federal Reserve Banks increased \$27 million and borrowings from others increased \$124 million. Loans to banks increased \$158 million.

A summary of assets and liabilities of reporting member banks follows:

	June 4, 1958	Increase or decrease since	
		May 28, 1958*	June 5, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	92,934	+ 834	+6,724
Loans adjusted <u>1/</u>	52,492	+ 424	- 342
Commercial and industrial loans	29,199	- 119	-1,551
Agricultural loans	478	+ 1	+ 58
Loans to brokers and dealers for purchasing or carrying securities	2,774	+ 570	+1,007
Other loans for purchasing or carrying securities	1,296	+ 8	+ 133
Real estate loans	8,817	- 4	+ 168
Other loans	11,088	- 30	- 46
U.S. Government securities - total	31,289	+ 196	+5,499
Treasury bills	1,925	- 39	+ 287
Treasury certificates of indebtedness	1,346	+ 48	- 215
Treasury notes	7,417	+ 150	+3,189
U.S. bonds	20,601	+ 37	+2,238
Other securities	9,153	+ 214	+1,567
Loans to banks	1,681	+ 158	+ 257
Reserves with Federal Reserve Banks	12,840	- 37	- 273
Cash in vault	927	- 122	+ 3
Balances with domestic banks	2,613	- 156	+ 255
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,686	+ 252	+ 366
Time deposits except U.S. Government	27,841	+ 76	+4,285
U.S. Government deposits	3,334	- 363	+ 789
Interbank demand deposits: Domestic banks	11,367	+ 616	+1,194
Foreign banks	1,444	- 26	- 80
Borrowings: From Federal Reserve Banks	81	+ 27	- 285
From others	961	+ 124	- 58

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\* May 28 figures revised.

H.4.2(a)

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JUNE 4, 1958

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments adjusted <sup>1/</sup>	92,934	3,986	28,779	3,429	6,474	3,612	3,572	12,181	2,862	1,551	3,513	4,278	18,697
Loans adjusted <sup>1/</sup>	52,492	2,431	17,184	2,129	3,457	1,935	1,912	6,060	1,575	882	1,847	2,560	10,520
Commercial and industrial loans	29,199	1,433	11,429	1,094	1,721	882	1,020	3,650	740	440	940	1,509	4,341
Agricultural loans	478	8	12	1	2	8	10	11	12	15	128	29	242
Loans to brokers and dealers for purchasing or carrying securities	2,774	37	1,849	90	126	65	49	260	81	9	45	47	116
Other loans for purchasing or carrying securities	1,296	14	424	37	132	49	51	240	27	9	35	178	100
Real estate loans	8,817	370	1,157	210	794	365	183	841	274	185	287	213	3,938
Other loans	11,088	631	2,739	764	748	602	635	1,228	468	239	441	629	1,964
U. S. Government securities - total	31,289	1,190	8,838	927	2,385	1,377	1,325	4,868	1,034	511	1,305	1,413	6,116
Treasury bills	1,925	66	1,040	60	24	44	69	215	13	18	60	74	242
Treasury certificates of indebtedness	1,346	81	304	58	156	60	83	149	45	20	67	74	249
Treasury notes	7,417	341	2,030	234	791	257	309	1,126	290	135	379	311	1,214
U. S. bonds	20,601	702	5,464	575	1,414	1,016	864	3,378	686	338	799	954	4,411
Other securities	9,153	365	2,757	373	632	300	335	1,253	253	158	361	305	2,061
Loans to banks	1,681	46	929	29	6	75	49	133	39	15	45	28	287
Reserves with Federal Reserve Banks	12,840	504	4,363	477	851	507	481	1,863	378	205	511	575	2,125
Cash in vault	927	59	210	48	98	78	49	107	34	14	38	46	146
Balances with domestic banks	2,613	90	152	85	160	189	291	260	170	77	332	579	228
Other assets - net	3,007	131	1,382	108	109	94	87	215	47	37	65	170	562
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	55,686	2,953	17,979	2,310	3,995	2,560	2,257	7,287	1,624	882	2,279	2,647	8,913
Time deposits except U. S. Government	27,841	663	6,536	712	1,976	892	914	3,545	653	360	701	1,253	9,636
U. S. Government deposits	3,334	161	1,246	130	215	148	105	479	109	61	112	126	442
Interbank demand deposits:													
Domestic banks	11,367	367	3,193	460	538	496	767	1,879	752	378	951	1,043	543
Foreign banks	1,444	26	1,152	21	9	7	11	45	4	3	2	17	147
Borrowings:													
From Federal Reserve Banks	81	1	15	2	12	--	12	1	13	2	19	4	--
From others	961	24	559	39	80	17	29	88	13	6	12	18	76
Other liabilities	3,350	141	1,614	79	130	67	72	225	57	39	45	82	799
<b>C A P I T A L    A C C O U N T S</b>	9,938	480	3,521	423	743	368	362	1,210	305	168	383	486	1,489

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.