

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

May 28, 1958

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 21: Decreases of \$366 million in loans adjusted and \$106 million in balances with domestic banks; increases of \$345 million in holdings of U. S. Government securities and \$486 million in U.S. Government deposits; and a decrease of \$709 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased in most districts and a total of \$168 million at all reporting member banks; the principal decreases were \$55 million in New York City, \$50 million in Chicago, and \$21 million in the Boston District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$190 million. "Other" loans decreased \$39 million.

Holdings of all categories of U.S. Government securities increased: Treasury bills by \$68 million, Treasury certificates of indebtedness \$93 million, Treasury notes \$32 million, and U. S. Government bonds by \$152 million.

Demand deposits adjusted decreased \$101 million in the San Francisco District and \$57 million in the Boston District, but they increased \$59 million in the Chicago District, \$54 million in the New York District, and \$45 million in the Kansas City District; there was a net decrease of \$35 million at all reporting member banks. Time deposits increased \$115 million of which \$28 million was in the Dallas District.

Borrowings from other than Federal Reserve Banks increased \$235 million. Loans to banks increased \$201 million.

A summary of assets and liabilities of reporting member banks follows:

	May 21, 1958	Increase or decrease since	
		May 14, 1958	May 22, 1957

(In millions of dollars)

A S S E T S

Loans and investments adjusted <u>1/</u>	91,803	+	18	+	6,177
Loans adjusted <u>1/</u>	52,029	-	366	-	897
Commercial and industrial loans	29,455	-	168	-	1,451
Agricultural loans	473	+	3	+	51
Loans to brokers and dealers for purchasing or carrying securities	2,067	-	190	+	361
Other loans for purchasing or carrying securities	1,302	+	4	+	146
Real estate loans	8,800	+	26	+	136
Other loans	11,091	-	39	-	30
U.S. Government securities - total	30,856	+	345	+	5,742
Treasury bills	1,887	+	68	+	1,037
Treasury certificates of indebtedness	1,318	+	93	-	297
Treasury notes	7,180	+	32	+	2,934
U.S. bonds	20,471	+	152	+	2,068
Other securities	8,918	+	39	+	1,332
Loans to banks	1,561	+	201	+	233
Reserves with Federal Reserve Banks	12,879	+	24	-	319
Cash in vault	964	-	30	-	2
Balances with domestic banks	2,683	-	106	+	338

L I A B I L I T I E S

Demand deposits adjusted	54,671	-	35	-	480
Time deposits except U.S. Government	27,634	+	115	+	4,278
U.S. Government deposits	4,060	+	486	+	1,547
Interbank demand deposits: Domestic banks	10,770	-	709	+	1,022
Foreign banks	1,518	-	50	-	108
Borrowings: From Federal Reserve Banks	40	-	16	-	495
From others	883	+	235	-	75

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted <u>1/</u>	91,803	4,001	28,015	3,386	6,445	3,594	3,545	12,029	2,866	1,530	3,514	4,223	18,655
Loans adjusted <u>1/</u>	52,029	2,428	16,793	2,121	3,452	1,914	1,892	6,072	1,593	879	1,853	2,532	10,500
Commercial and industrial loans	29,455	1,439	11,600	1,087	1,730	889	1,020	3,707	765	443	932	1,500	4,343
Agricultural loans	473	10	12	1	2	7	9	12	12	15	125	29	239
Loans to brokers and dealers for purchasing or carrying securities	2,067	31	1,279	90	122	36	33	203	69	5	59	30	110
Other loans for purchasing or carrying securities	1,302	14	431	37	126	51	51	238	30	8	35	180	101
Real estate loans	8,800	368	1,155	212	794	365	181	832	276	185	286	211	3,935
Other loans	11,091	628	2,742	762	743	602	634	1,249	469	238	444	627	1,953
U. S. Government securities - total	30,856	1,203	8,577	926	2,368	1,386	1,325	4,758	1,024	485	1,306	1,391	6,107
Treasury bills	1,887	75	902	62	39	60	79	181	28	17	74	80	290
Treasury certificates of indebtedness	1,318	64	288	63	146	60	78	145	47	20	66	92	249
Treasury notes	7,180	351	1,918	234	764	259	300	1,083	289	120	337	281	1,244
U. S. bonds	20,471	713	5,469	567	1,419	1,007	868	3,349	660	328	829	938	4,324
Other securities	8,918	370	2,645	339	625	294	328	1,199	249	166	355	300	2,048
Loans to banks	1,561	39	995	35	8	34	24	155	5	8	10	10	238
Reserves with Federal Reserve Banks	12,879	521	4,297	503	884	486	468	1,855	414	187	531	580	2,153
Cash in vault	964	61	207	50	101	81	54	112	35	15	42	48	158
Balances with domestic banks	2,683	85	152	79	172	193	306	313	156	71	378	538	240
Other assets - net	2,875	125	1,334	102	109	91	85	196	44	36	64	157	532
L I A B I L I T I E S													
Demand deposits adjusted	54,671	2,885	17,242	2,269	4,032	2,531	2,258	7,176	1,648	857	2,337	2,612	8,824
Time deposits except U. S. Government	27,634	663	6,425	689	1,965	885	907	3,530	648	359	694	1,249	9,620
U. S. Government deposits	4,060	201	1,424	175	275	178	131	621	133	75	143	149	555
Interbank demand deposits:													
Domestic banks	10,770	360	3,116	448	503	433	719	1,773	694	331	905	945	543
Foreign banks	1,518	27	1,224	21	9	8	12	42	4	4	2	17	148
Borrowings:													
From Federal Reserve Banks	40	1	--	1	--	1	5	3	4	4	13	8	--
From others	883	77	437	53	69	13	19	90	29	14	19	20	43
Other liabilities	3,300	143	1,619	77	127	67	72	222	54	38	46	71	764
C A P I T A L A C C O U N T S	9,889	475	3,513	422	739	363	359	1,203	306	165	380	485	1,479

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.