

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 21, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 14: Decreases of \$138 million in loans adjusted, \$163 million in reserve balances with Federal Reserve Banks, \$209 million in demand deposits adjusted, and \$233 million in U.S. Government deposits.

Commercial and industrial loans decreased \$36 million at all reporting member banks; the principal changes were decreases of \$31 million in the Philadelphia District and \$26 million in New York City, and an increase of \$18 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U.S. Government and other securities decreased \$116 million.

Holdings of Treasury bills decreased \$59 million in the San Francisco District and a total of \$76 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of U.S. Government bonds increased \$34 million and \$74 million, respectively. Holdings of "other" securities decreased \$65 million.

Demand deposits adjusted decreased \$133 million in New York City, \$49 million in the Philadelphia District, and \$39 million in the Boston District, but they increased \$32 million in the San Francisco District. Time deposits increased \$75 million. Demand deposits credited to domestic banks increased \$530 million.

Borrowings from Federal Reserve Banks decreased \$19 million and borrowings from others decreased \$211 million. Loans to banks decreased \$137 million.

A summary of assets and liabilities of reporting member banks follows:

	May 14, 1958	Increase or decrease since	
		May 7, 1958	May 15, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	91,785	- 188	+ 5,880
Loans adjusted <u>1/</u>	52,395	- 138	- 739
Commercial and industrial loans	29,623	- 36	- 1,524
Agricultural loans	470	--	+ 48
Loans to brokers and dealers for purchasing or carrying securities	2,257	- 116	+ 590
Other loans for purchasing or carrying securities	1,298	- 14	+ 139
Real estate loans	8,774	+ 17	+ 105
Other loans	11,130	+ 12	+ 13
U.S. Government securities - total	30,511	+ 15	+ 5,290
Treasury bills	1,819	- 76	+ 952
Treasury certificates of indebtedness	1,225	+ 34	- 395
Treasury notes	7,148	- 17	+ 2,819
U.S. bonds	20,319	+ 74	+ 1,914
Other securities	8,879	- 65	+ 1,329
Loans to banks	1,360	- 137	+ 112
Reserves with Federal Reserve Banks	12,855	- 163	- 533
Cash in vault	994	+ 85	+ 65
Balances with domestic banks	2,789	+ 389	+ 277
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,706	- 209	- 351
Time deposits except U.S. Government	27,519	+ 75	+ 4,243
U.S. Government deposits	3,574	- 233	+ 1,067
Interbank demand deposits: Domestic banks	11,479	+ 530	+ 920
Foreign banks	1,568	+ 17	- 11
Borrowings: From Federal Reserve Banks	56	- 19	- 476
From others	648	- 211	- 266

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	91,785	4,026	28,065	3,386	6,402	3,610	3,567	12,000	2,850	1,538	3,506	4,224	18,611
Loans adjusted <u>1/</u>	52,395	2,449	17,047	2,125	3,460	1,922	1,899	6,132	1,586	884	1,850	2,527	10,514
Commercial and industrial loans	29,623	1,460	11,657	1,102	1,736	885	1,026	3,751	765	449	938	1,496	4,358
Agricultural loans	470	10	12	1	2	7	9	12	12	15	123	29	238
Loans to brokers and dealers for purchasing or carrying securities	2,257	31	1,472	78	129	46	33	200	62	5	53	31	117
Other loans for purchasing or carrying securities	1,298	15	425	42	126	51	51	236	33	8	33	182	96
Real estate loans	8,774	365	1,148	211	790	363	179	841	276	182	285	206	3,928
Other loans	11,130	630	2,758	759	742	606	636	1,261	466	240	446	628	1,958
U. S. Government securities - total	30,511	1,212	8,363	933	2,320	1,391	1,341	4,677	1,013	490	1,301	1,399	6,071
Treasury bills	1,819	76	799	59	40	75	91	154	34	22	71	91	307
Treasury certificates of indebtedness	1,225	69	283	68	101	64	78	115	46	20	67	79	235
Treasury notes	7,148	351	1,868	227	781	254	321	1,073	280	121	330	303	1,239
U. S. bonds	20,319	716	5,413	579	1,398	998	851	3,335	653	327	833	926	4,290
Other securities	8,879	365	2,655	328	622	297	327	1,191	251	164	355	298	2,026
Loans to banks	1,360	13	861	39	4	27	30	84	6	1	19	33	243
Reserves with Federal Reserve Banks	12,855	535	4,259	483	894	509	479	1,846	419	201	525	541	2,164
Cash in vault	994	60	221	51	101	83	53	116	35	15	44	48	167
Balances with domestic banks	2,789	103	178	84	175	206	342	304	162	72	351	559	253
Other assets - net	2,940	129	1,354	102	112	93	88	202	47	36	66	160	551
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	54,706	2,942	17,188	2,296	4,030	2,559	2,254	7,117	1,632	861	2,292	2,610	8,925
Time deposits except U. S. Government	27,519	662	6,407	678	1,962	869	902	3,515	647	359	694	1,221	9,603
U. S. Government deposits	3,574	173	1,373	146	219	146	105	516	112	62	121	137	464
Interbank demand deposits:													
Domestic banks	11,479	377	3,284	500	549	498	829	1,818	731	360	956	1,007	570
Foreign banks	1,568	29	1,268	24	10	9	12	44	4	4	2	14	148
Borrowings:													
From Federal Reserve Banks	56	2	--	--	2	2	9	10	2	8	16	5	--
From others	648	54	292	7	56	10	19	114	30	11	7	17	31
Other liabilities	3,291	147	1,609	72	122	66	71	219	56	37	44	70	778
<b>C A P I T A L    A C C O U N T S</b>	9,882	480	3,517	422	738	369	358	1,199	305	161	379	484	1,470

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.