

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release)

H.4.2

May 14, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 7: Decreases of \$462 million in loans adjusted, \$251 million in holdings of Treasury bills, \$298 million in balances with domestic banks, \$784 million in demand deposits adjusted, and \$276 million in U. S. Government deposits.

Commercial and industrial loans decreased \$64 million at all reporting member banks; the principal changes were decreases of \$32 million in the San Francisco District, \$28 million in New York City, and \$14 million in the Boston District, and an increase of \$23 million in Chicago. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$287 million in the New York District and a total of \$376 million at all reporting member banks. "Other" loans decreased \$39 million.

Holdings of Treasury bills decreased \$121 million in New York City and \$51 million in Chicago. Holdings of Treasury notes and of U. S. Government bonds increased \$91 million and \$86 million, respectively, at all reporting member banks.

Demand deposits adjusted decreased \$235 million in the New York District, \$178 million in the Chicago District, \$170 million in the San Francisco District, \$84 million in the Cleveland District, and by smaller amounts in most of the other districts. Time deposits increased \$149 million of which \$56 million was in the San Francisco District.

Borrowings from other than Federal Reserve Banks increased \$88 million.

A summary of assets and liabilities of reporting member banks follows:

		May 7, 1958	Increase or decrease since	
			April 30, * 1958	May 8, 1957
		(In millions of dollars)		
<u>A S S E T S</u>				
Loans and investments adjusted <u>1/</u>		91,973	-510	+5,886
Loans adjusted <u>1/</u>		52,533	-462	- 455
Commercial and industrial loans		29,659	- 64	-1,262
Agricultural loans		470	+ 8	+ 53
Loans to brokers and dealers for purchasing or carrying securities		2,373	-376	+ 611
Other loans for purchasing or carrying securities		1,312	- 3	+ 145
Real estate loans		8,757	+ 11	+ 92
Other loans		11,118	- 39	+ 15
U. S. Government securities - total		30,496	- 52	+4,944
Treasury bills		1,895	-251	+1,015
Treasury certificates of indebtedness		1,191	+ 22	- 111
Treasury notes		7,165	+ 91	+2,235
U. S. bonds		20,245	+ 86	+1,805
Other securities		8,944	+ 4	+1,397
Loans to banks		1,497	- 4	+ 251
Reserves with Federal Reserve Banks		13,018	+ 36	- 371
Cash in vault		909	- 13	- 35
Balances with domestic banks		2,400	-298	+ 50
<u>L I A B I L I T I E S</u>				
Demand deposits adjusted		54,915	-784	- 358
Time deposits except U. S. Government		27,444	+149	+4,231
U. S. Government deposits		3,807	-276	+1,047
Interbank demand deposits: Domestic banks		10,949	- 60	+ 793
Foreign banks		1,551	+ 4	- 36
Borrowings: From Federal Reserve Banks		75	+ 12	- 559
From others		859	+ 88	- 23

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* April 30 figures revised (San Francisco District).

		Federal Reserve District												
		Total All Districts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)												
Loans and investments adjusted 1/	91,973	4,011	28,104	3,398	6,430	3,604	3,577	12,026	2,863	1,545	3,537	4,202	18,676	
Loans adjusted 1/	52,533	2,437	17,107	2,162	3,479	1,935	1,908	6,142	1,592	884	1,865	2,535	10,487	
Commercial and industrial loans	29,659	1,456	11,684	1,133	1,742	886	1,023	3,751	766	448	936	1,494	4,340	
Agricultural loans	470	10	12	2	2	8	9	12	12	15	122	29	237	
Loans to brokers and dealers for purchasing or carrying securities	2,373	32	1,519	83	140	58	44	202	60	6	70	41	118	
Other loans for purchasing or carrying securities	1,312	15	432	42	126	58	51	234	34	8	38	181	93	
Real estate loans	8,757	363	1,147	209	789	361	177	837	277	185	284	204	3,924	
Other loans	11,118	622	2,738	761	745	600	639	1,275	471	237	443	631	1,956	
U. S. Government securities - total	30,496	1,212	8,285	902	2,329	1,374	1,351	4,674	1,024	493	1,322	1,374	6,156	
Treasury bills	1,895	92	813	29	49	53	99	168	31	21	94	80	366	
Treasury certificates of indebtedness	1,191	69	261	69	101	60	80	112	46	20	66	72	235	
Treasury notes	7,165	330	1,867	240	788	251	323	1,065	284	129	338	300	1,250	
U. S. bonds	20,245	721	5,344	564	1,391	1,010	849	3,329	663	323	824	922	4,305	
Other securities	8,944	362	2,712	334	622	295	318	1,210	247	168	350	293	2,033	
Loans to banks	1,497	26	815	40	30	29	60	59	17	17	31	93	280	
Reserves with Federal Reserve Banks	13,018	544	4,437	499	878	507	478	1,865	397	197	501	571	2,144	
Cash in vault	909	60	204	46	93	78	50	106	33	13	38	47	141	
Balances with domestic banks	2,400	91	153	73	144	169	277	252	149	71	321	475	225	
Other assets - net	2,952	120	1,365	102	111	92	86	196	49	35	66	167	563	
L I A B I L I T I E S														
Demand deposits adjusted	54,915	2,981	17,322	2,345	4,041	2,550	2,275	7,121	1,626	873	2,276	2,612	8,893	
Time deposits except U. S. Government	27,444	658	6,382	663	1,962	866	901	3,514	647	357	692	1,221	9,581	
U. S. Government deposits	3,807	171	1,586	139	222	131	96	535	110	56	112	144	505	
Interbank demand deposits:														
Domestic banks	10,949	374	2,983	474	531	486	786	1,740	728	376	964	981	526	
Foreign banks	1,551	27	1,262	23	10	8	12	45	4	4	2	18	136	
Borrowings:														
From Federal Reserve Banks	75	5	5	1	1	1	11	12	7	2	19	11	--	
From others	859	21	420	20	63	2	19	125	17	14	8	10	140	
Other liabilities	3,264	133	1,602	71	117	66	71	213	65	36	43	76	771	
C A P I T A L A C C O U N T S	9,885	482	3,516	422	739	369	357	1,199	304	160	378	482	1,477	

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.