

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 7, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 30: An increase of \$441 million in holdings of U. S. Government securities; decreases of \$315 million in reserve balances with Federal Reserve Banks and \$669 million in demand deposits adjusted; and an increase of \$791 million in U.S. Government deposits.

Commercial and industrial loans decreased in all but two districts and a total of \$79 million at all reporting member banks; the principal decreases were \$26 million in Chicago, \$11 million in the Cleveland District, and \$10 million in the New York District. Changes according to industry appear in another press release. "Other" loans increased \$43 million.

Holdings of all categories of U. S. Government securities increased: Treasury bills by \$228 million, Treasury certificates of indebtedness \$20 million, Treasury notes \$95 million, and U. S. Government bonds by \$98 million. Holdings of "other" securities increased \$31 million.

Demand deposits adjusted decreased \$332 million in New York City, \$153 million in the San Francisco District, \$52 million in the Boston District, and \$48 million in the St. Louis District, but they increased \$52 million in Chicago. Time deposits increased \$117.

Borrowings from Federal Reserve Banks decreased \$127 million and borrowings from others decreased \$253 million. Loans to banks decreased \$133 million.

A summary of assets and liabilities of reporting member banks follows:

	April 30, 1958 *	Increase or decrease since	
		April 23, 1958	May 1, 1957
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <u>1/</u>	92,470	+ 418	+ 5,341
Loans adjusted <u>1/</u>	52,982	- 54	- 472
Commercial and industrial loans	29,713	- 79	- 1,317
Agricultural loans	461	+ 1	+ 41
Loans to brokers and dealers for purchasing or carrying securities	2,751	- 25	+ 638
Other loans for purchasing or carrying securities	1,315	+ 1	+ 142
Real estate loans	8,745	+ 10	+ 66
Other loans	11,154	+ 43	+ 68
U.S. Government securities - total	30,548	+ 441	+ 4,514
Treasury bills	2,146	+ 228	+ 1,021
Treasury certificates of indebtedness	1,169	+ 20	- 142
Treasury notes	7,074	+ 95	+ 1,934
U. S. bonds	20,159	+ 98	+ 1,701
Other securities	8,940	+ 31	+ 1,299
Loans to banks	1,517	- 133	+ 476
Reserves with Federal Reserve Banks	12,982	- 315	- 754
Cash in vault	919	- 49	+ 22
Balances with domestic banks	2,698	+ 253	+ 201
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,692	- 669	- 521
Time deposits except U.S. Government	27,294	+ 117	+ 4,146
U.S. Government deposits	4,060	+ 791	+ 1,060
Interbank demand deposits: Domestic banks	11,007	+ 261	+ 709
Foreign banks	1,545	+ 32	- 43
Borrowings: From Federal Reserve Banks	63	- 127	- 915
From others	771	- 253	+ 212

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\* Preliminary (San Francisco District)

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, APRIL 30, 1958

	Total * All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco*
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments adjusted 1/	92,470	4,027	28,524	3,396	6,457	3,592	3,588	12,136	2,842	1,530	3,515	4,168	18,695
Loans adjusted 1/	52,982	2,455	17,450	2,168	3,498	1,928	1,917	6,221	1,578	887	1,848	2,519	10,513
Commercial and industrial loans	29,713	1,470	11,711	1,136	1,741	892	1,026	3,731	766	449	937	1,492	4,362
Agricultural loans	461	10	12	1	2	7	9	12	12	15	120	30	231
Loans to brokers and dealers for purchasing or carrying securities	2,751	35	1,806	85	170	45	48	303	41	7	54	30	127
Other loans for purchasing or carrying securities	1,315	15	443	41	125	54	53	231	33	8	35	182	95
Real estate loans	8,745	364	1,145	209	788	359	176	836	277	185	283	201	3,922
Other loans	11,154	623	2,758	764	737	607	640	1,277	477	238	447	629	1,957
U. S. Government securities - total	30,548	1,207	8,282	913	2,331	1,369	1,354	4,724	1,018	490	1,323	1,363	6,174
Treasury bills	2,146	92	942	51	72	57	102	222	31	24	93	81	379
Treasury certificates of indebtedness	1,169	69	257	68	99	50	80	104	47	21	66	73	235
Treasury notes	7,074	315	1,813	227	778	246	328	1,070	277	122	335	297	1,266
U. S. bonds	20,159	731	5,270	567	1,382	1,016	844	3,328	663	323	829	912	4,294
Other securities	8,940	365	2,792	315	628	295	317	1,191	246	153	344	286	2,008
Loans to banks	1,517	67	923	26	17	17	8	111	14	2	26	40	266
Reserves with Federal Reserve Banks	12,982	533	4,362	480	886	478	474	1,870	399	188	513	596	2,203
Cash in vault	919	58	198	47	93	78	49	106	33	14	40	47	156
Balances with domestic banks	2,698	112	178	96	181	198	305	276	157	76	354	530	235
Other assets - net	3,001	128	1,434	101	110	91	87	198	47	35	66	172	532
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	55,692	3,029	17,557	2,348	4,125	2,538	2,278	7,299	1,625	865	2,329	2,643	9,056
Time deposits except U. S. Government	27,294	649	6,367	641	1,955	859	897	3,499	646	356	690	1,211	9,524
U. S. Government deposits	4,060	188	1,679	153	227	149	119	571	121	66	134	162	491
Interbank demand deposits:													
Domestic banks	11,007	364	3,325	481	522	449	742	1,725	692	347	918	931	511
Foreign banks	1,545	28	1,253	22	10	11	12	45	4	4	2	17	137
Borrowings:													
From Federal Reserve Banks	63	6	6	--	--	3	15	5	4	2	13	7	2
From others	771	41	264	8	50	17	21	142	45	10	9	21	143
Other liabilities	3,318	140	1,669	71	117	62	71	216	52	35	42	79	764
<b>C A P I T A L    A C C O U N T S</b>	<b>9,837</b>	<b>480</b>	<b>3,499</b>	<b>422</b>	<b>738</b>	<b>366</b>	<b>356</b>	<b>1,195</b>	<b>303</b>	<b>160</b>	<b>377</b>	<b>482</b>	<b>1,459</b>

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. \*Preliminary. (San Francisco District.)