

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

April 30, 1958

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 23: Decreases of \$539 million in loans adjusted, \$263 million in reserve balances with Federal Reserve Banks, \$178 million in balances with domestic banks, \$341 million in U. S. Government deposits, and \$744 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased in all but one district and a total of \$416 million at all reporting member banks; the principal decreases were \$178 million in New York City, \$62 million in the Chicago District, \$51 million in the Cleveland District, \$28 million in the Boston District, and \$26 million in the Dallas District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$155 million.

Holdings of Treasury bills decreased \$109 million in New York City and a total of \$174 million at all reporting member banks. Holdings of Treasury notes and of U. S. Government bonds increased \$39 million and \$60 million, respectively. Holdings of "other" securities decreased \$65 million.

Demand deposits adjusted decreased \$186 million in the New York District outside of New York City, \$84 million in the San Francisco District, and \$46 million in the Philadelphia District, but they increased \$183 million in New York City and \$56 million in the Boston District; there was a net decrease of \$130 million at all reporting member banks. Time deposits increased \$139 million of which \$42 million was in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

	April 23, 1958	Increase or decrease since	
		April 16, 1958	April 24, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	92,052	- 661	+5,336
Loans adjusted <u>1/</u>	53,036	- 539	- 36
Commercial and industrial loans	29,792	- 416	-1,136
Agricultural loans	460	+ 6	+ 39
Loans to brokers and dealers for purchasing or carrying securities	2,776	- 155	+ 934
Other loans for purchasing or carrying securities	1,314	+ 34	+ 140
Real estate loans	8,735	+ 6	+ 45
Other loans	11,111	- 15	+ 49
U. S. Government securities - total	30,107	- 57	+4,135
Treasury bills	1,918	- 174	+ 884
Treasury certificates of indebtedness	1,149	+ 18	- 198
Treasury notes	6,979	+ 39	+1,838
U. S. bonds	20,061	+ 60	+1,611
Other securities	8,909	- 65	+1,237
Loans to banks	1,650	- 116	+ 433
Reserves with Federal Reserve Banks	13,297	- 263	- 222
Cash in vault	968	+ 16	- 28
Balances with domestic banks	2,445	- 178	+ 52
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,361	- 130	- 334
Time deposits except U. S. Government	27,177	+ 139	+4,075
U. S. Government deposits	3,269	- 341	+ 736
Interbank demand deposits: Domestic banks	10,746	- 744	+ 598
Foreign banks	1,513	+ 8	- 37
Borrowings: From Federal Reserve Banks	190	- 65	- 372
From others	1,024	- 123	+ 248

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, APRIL 23, 1958

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted ^{1/}	92,052	3,992	28,324	3,341	6,395	3,603	3,588	12,019	2,827	1,535	3,562	4,214	18,652
Loans adjusted ^{1/}	53,036	2,457	17,515	2,154	3,464	1,932	1,911	6,174	1,565	890	1,896	2,554	10,524
Commercial and industrial loans	29,792	1,472	11,721	1,144	1,752	895	1,032	3,762	771	450	937	1,498	4,358
Agricultural loans	460	10	12	1	2	7	9	12	12	15	118	32	230
Loans to brokers and dealers for purchasing or carrying securities	2,776	38	1,891	62	123	47	42	238	34	6	95	53	147
Other loans for purchasing or carrying securities	1,314	16	447	42	125	56	51	221	29	8	43	183	93
Real estate loans	8,735	363	1,143	208	787	356	176	835	277	185	284	201	3,920
Other loans	11,111	619	2,725	765	740	607	636	1,275	469	241	447	632	1,955
U. S. Government securities - total	30,107	1,169	8,031	872	2,304	1,378	1,360	4,660	1,021	491	1,317	1,374	6,130
Treasury bills	1,918	72	781	26	55	74	116	195	32	24	104	90	349
Treasury certificates of indebtedness	1,149	71	235	63	103	49	85	104	47	17	65	73	237
Treasury notes	6,979	308	1,761	205	788	245	319	1,091	273	129	332	299	1,229
U. S. bonds	20,061	718	5,254	578	1,358	1,010	840	3,270	669	321	816	912	4,315
Other securities	8,909	366	2,778	315	627	293	317	1,185	241	154	349	286	1,998
Loans to banks	1,650	81	884	37	46	20	37	72	36	13	35	95	294
Reserves with Federal Reserve Banks	13,297	551	4,511	482	910	525	476	1,897	395	208	510	546	2,286
Cash in vault	968	62	207	50	101	82	53	111	35	16	42	51	158
Balances with domestic banks	2,445	92	160	77	133	162	278	262	144	67	347	503	220
Other assets - net	2,913	126	1,385	98	110	89	86	173	47	33	65	175	526
L I A B I L I T I E S													
Demand deposits adjusted	56,361	3,081	17,905	2,348	4,117	2,575	2,305	7,251	1,673	902	2,372	2,623	9,209
Time deposits except U. S. Government	27,177	650	6,320	630	1,951	859	894	3,487	640	355	683	1,205	9,503
U. S. Government deposits	3,269	161	1,328	104	176	142	112	408	96	55	122	146	419
Interbank demand deposits:													
Domestic banks	10,746	356	3,029	453	504	440	765	1,700	701	347	948	1,000	503
Foreign banks	1,513	30	1,225	21	9	8	13	44	4	4	2	17	136
Borrowings:													
From Federal Reserve Banks	190	--	13	2	--	8	3	112	10	2	13	17	10
From others	1,024	6	557	38	88	20	2	126	7	13	5	14	148
Other liabilities	3,242	140	1,617	70	114	63	69	213	50	35	41	80	750
C A P I T A L A C C O U N T S	9,803	480	3,477	419	736	366	355	1,193	303	159	375	482	1,458

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.