

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 16, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 9: An increase of \$435 million in loans to brokers and dealers for purchasing or carrying U. S. Government and other securities; decreases of \$551 million in balances with domestic banks, \$1,380 million in U. S. Government deposits, and \$320 million in demand deposits credited to domestic banks; and an increase of \$1,132 million in demand deposits adjusted.

Commercial and industrial loans decreased \$182 million at all reporting member banks; the principal decreases were \$111 million in New York City and \$31 million in Chicago. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased \$112 million of which \$104 million was in Chicago. Holdings of Treasury notes increased \$43 million. Holdings of "other" securities increased \$63 million in the San Francisco District and \$88 million at all reporting member banks.

Demand deposits adjusted increased \$388 million in Chicago, \$270 million in New York City, \$215 million in the San Francisco District, and by smaller amounts in all of the other districts. Time deposits increased \$78 million in New York City and a total of \$190 million at all reporting member banks.

Borrowings from Federal Reserve Banks increased \$36 million and borrowings from others increased \$475 million. Loans to banks increased \$336 million.

A summary of assets and liabilities of reporting member banks follows:

	April 9, 1958	Increase or decrease since	
		April 2, 1958	April 10, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted ^{1/}	89,834	+ 293	+ 2,904
Loans adjusted ^{1/}	52,962	+ 263	+ 74
Commercial and industrial loans	30,210	- 182	- 751
Agricultural loans	458	+ 8	+ 43
Loans to brokers and dealers for purchasing or carrying securities	2,418	+ 435	+ 584
Other loans for purchasing or carrying securities	1,280	+ 6	+ 125
Real estate loans	8,712	+ 17	+ 22
Other loans	11,035	- 21	+ 156
U. S. Government securities - total	28,055	- 58	+ 1,750
Treasury bills	1,945	- 112	+ 833
Treasury certificates of indebtedness	1,159	+ 19	- 308
Treasury notes	4,994	+ 43	- 171
U. S. bonds	19,957	- 8	+ 1,396
Other securities	8,817	+ 88	+ 1,080
Loans to banks	1,740	+ 336	+ 694
Reserves with Federal Reserve Banks	13,031	+ 71	- 451
Cash in vault	965	+ 64	- 2
Balances with domestic banks	2,413	- 551	+ 65
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,251	+ 1,132*	- 337
Time deposits except U. S. Government	26,889	+ 190	+ 3,717
U. S. Government deposits	1,848	- 1,380*	- 1,090
Interbank demand deposits: Domestic banks	11,199	- 320	+ 681
Foreign banks	1,502	+ 8	- 5
Borrowings: From Federal Reserve Banks	89	+ 36	- 997
From others	1,145	+ 475	+ 591

^{1/} Exclusive of loans to banks and after deduction of valuation reserves, individual loan items are shown gross.

* April 2 figures revised (Cleveland District)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, APRIL 9, 1958

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments adjusted ^{1/}	89,834	3,924	27,570	3,301	6,256	3,564	3,514	11,669	2,775	1,488	3,470	4,106	18,197
Loans adjusted ^{1/}	52,962	2,476	17,471	2,181	3,530	1,950	1,907	6,136	1,584	873	1,858	2,534	10,462
Commercial and industrial loans	30,210	1,496	11,972	1,145	1,816	900	1,030	3,825	794	438	948	1,507	4,339
Agricultural loans	458	10	12	1	2	8	9	12	12	15	121	29	227
Loans to brokers and dealers for purchasing or carrying securities	2,418	40	1,590	86	122	63	48	195	41	6	78	30	119
Other loans for purchasing or carrying securities	1,280	13	450	40	129	55	50	211	30	8	29	176	89
Real estate loans	8,712	363	1,136	206	786	355	175	834	277	184	282	202	3,912
Other loans	11,035	615	2,735	770	739	605	630	1,228	458	237	428	635	1,955
U. S. Government securities - total	28,055	1,074	7,360	809	2,108	1,314	1,297	4,359	942	464	1,268	1,288	5,772
Treasury bills	1,945	70	770	47	45	66	118	196	30	29	114	114	346
Treasury certificates of indebtedness	1,159	83	228	65	93	48	89	114	38	21	67	72	241
Treasury notes	4,994	221	1,164	118	590	192	260	748	205	88	276	212	920
U. S. bonds	19,957	700	5,198	579	1,380	1,008	830	3,301	669	326	811	890	4,265
Other securities	8,817	374	2,739	311	618	300	310	1,174	249	151	344	284	1,963
Loans to banks	1,740	106	692	31	57	41	76	83	46	35	58	127	388
Reserves with Federal Reserve Banks	13,031	435	4,668	462	902	505	476	1,796	415	197	507	552	2,116
Cash in vault	965	62	216	51	98	82	51	111	34	15	41	48	156
Balances with domestic banks	2,413	100	146	88	130	176	310	259	155	75	328	446	200
Other assets - net	2,914	125	1,378	98	106	87	86	172	44	34	62	181	541
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	55,251	2,999	17,728	2,310	3,970	2,536	2,285	6,975	1,645	863	2,309	2,610	9,021
Time deposits except U. S. Government	26,889	648	6,285	608	1,941	859	872	3,474	627	352	673	1,154	9,396
U. S. Government deposits	1,848	89	636	73	145	99	67	254	66	33	77	74	235
Interbank demand deposits:													
Domestic banks	11,199	361	2,990	492	526	509	845	1,776	759	399	986	1,028	528
Foreign banks	1,502	27	1,211	20	9	9	12	42	4	4	3	17	144
Borrowings:													
From Federal Reserve Banks	89	2	26	5	28	1	2	23	--	--	2	--	--
From others	1,145	10	729	29	88	15	10	155	16	1	2	11	79
Other liabilities	3,171	139	1,590	75	111	62	66	199	49	34	40	86	720
<u>C A P I T A L A C C O U N T S</u>	9,803	477	3,475	419	731	365	354	1,192	303	158	374	480	1,475

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.