

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 2: Decreases of \$307 million in loans adjusted, \$149 million in reserve balances with Federal Reserve Banks, \$509 million in demand deposits adjusted, and \$721 million in U. S. Government deposits, and increases of \$357 million in balances with domestic banks and \$1,020 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$186 million at all reporting member banks; the principal decreases were \$123 million in New York City, \$20 million in the Cleveland District, \$19 million in the Chicago District, and \$15 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$87 million.

Holdings of Treasury bills decreased \$63 million at all reporting member banks. Holdings of Treasury notes and of U. S. Government bonds increased \$25 million and \$59 million, respectively.

Demand deposits adjusted decreased \$370 million in Chicago, \$149 million in the Cleveland District, and \$55 million in the Dallas District, but they increased \$89 million in New York City and \$45 million in the San Francisco District. Time deposits increased \$58 million of which \$37 million was in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

	April 2, 1958	Increase or decrease since	
		March 26, 1958	April 3, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	89,541	- 272	+ 2,288
Loans adjusted <u>1/</u>	52,699	- 307	- 245
Commercial and industrial loans	30,392	- 186*	- 514
Agricultural loans	450	+ 2	+ 34
Loans to brokers and dealers for purchasing or carrying securities	1,983	- 87	+ 31
Other loans for purchasing or carrying securities	1,274	- 10	+ 122
Real estate loans	8,695	- 39	+ 4
Other loans	11,056	+ 19*	+ 183
U. S. Government securities - total	28,113	+ 5	+ 1,478
Treasury bills	2,057	- 63	+ 814
Treasury certificates of indebtedness	1,140	- 16	- 468
Treasury notes	4,951	+ 25	- 264
U. S. bonds	19,965	+ 59	+ 1,396
Other securities	8,729	+ 30	+ 1,055
Loans to banks	1,404	- 26	+ 359
Reserves with Federal Reserve Banks	12,960	- 149	- 858
Cash in vault	901	- 77	- 4
Balances with domestic banks	2,964	+ 357	+ 497
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	53,998	- 509	- 1,120
Time deposits except U. S. Government	26,699	+ 58	+ 3,542
U. S. Government deposits	3,349	- 721	- 775
Interbank demand deposits: Domestic banks	11,519	+1,020	+ 873
Foreign banks	1,494	+ 41	+ 19
Borrowings: From Federal Reserve Banks	53	+ 5	- 956
From others	670	- 41	+ 77

1/ Exclusive of loans to banks and after deduction of valuation reserves, individual loan items are shown gross.

* March 26 figures revised (New York District)

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted ^{1/}	89,541	3,885	27,364	3,295	6,334	3,536	3,503	11,858	2,749	1,485	3,414	4,092	18,026
Loans adjusted ^{1/}	52,699	2,478	17,258	2,170	3,547	1,931	1,896	6,174	1,579	876	1,822	2,543	10,425
Commercial and industrial loans	30,392	1,505	12,088	1,147	1,823	901	1,027	3,862	800	441	945	1,516	4,337
Agricultural loans	450	10	12	1	2	7	9	12	12	15	114	29	227
Loans to brokers and dealers for purchasing or carrying securities	1,983	30	1,257	72	136	44	38	184	29	7	56	39	91
Other loans for purchasing or carrying securities	1,274	13	445	41	126	55	50	217	30	8	29	175	85
Real estate loans	8,695	363	1,134	205	785	355	175	828	277	184	282	197	3,910
Other loans	11,056	618	2,746	772	739	605	632	1,240	458	236	424	632	1,954
U. S. Government securities - total	28,113	1,038	7,376	816	2,167	1,307	1,298	4,513	926	456	1,248	1,267	5,701
Treasury bills	2,057	49	807	35	54	55	133	342	35	22	100	112	313
Treasury certificates of indebtedness	1,140	77	233	65	93	46	88	109	40	21	68	67	233
Treasury notes	4,951	228	1,164	120	584	192	258	728	194	86	275	203	919
U. S. bonds	19,965	684	5,172	596	1,436	1,014	819	3,334	657	327	805	885	4,236
Other securities	8,729	369	2,730	309	620	298	309	1,171	244	153	344	282	1,900
Loans to banks	1,404	59	1,008	15	23	4	10	36	14	6	7	7	215
Reserves with Federal Reserve Banks	12,960	586	4,475	504	868	502	469	1,649	428	199	551	570	2,159
Cash in vault	901	56	209	49	94	74	48	105	32	14	37	45	138
Balances with domestic banks	2,964	119	266	83	163	202	319	258	179	97	394	566	318
Other assets - net	2,955	125	1,392	100	105	90	86	172	43	33	63	185	561
L I A B I L I T I E S													
Demand deposits adjusted	53,998	2,964	17,462	2,295	3,810	2,482	2,236	6,592	1,622	848	2,283	2,598	8,806
Time deposits except U. S. Government	26,699	643	6,204	605	1,938	855	868	3,450	623	352	667	1,135	9,359
U. S. Government deposits	3,349	143	1,195	138	385	140	100	480	103	54	114	119	378
Interbank demand deposits:													
Domestic banks	11,519	364	3,286	462	530	483	778	2,003	733	384	962	1,016	518
Foreign banks	1,494	27	1,202	21	10	8	12	46	4	4	2	15	143
Borrowings:													
From Federal Reserve Banks	53	13	--	--	--	3	1	18	2	--	8	8	--
From others	670	64	293	35	78	12	23	106	7	1	18	7	26
Other liabilities	3,158	136	1,600	71	106	62	64	194	49	33	39	88	716
C A P I T A L A C C O U N T S	9,785	476	3,472	419	730	363	353	1,189	302	158	373	479	1,471

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.