

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 2, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 26: Decreases of \$612 million in loans to brokers and dealers for purchasing or carrying U. S. Government and other securities, \$403 million in reserve balances with Federal Reserve Banks, \$736 million in demand deposits adjusted, and \$250 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$31 million at all reporting member banks; the principal changes were decreases of \$98 million in New York City and \$19 million in the Chicago District, and increases of \$23 million in the San Francisco District, \$17 million in the Boston District, and \$15 million in the Dallas District. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased in all but two districts and a total of \$127 million at all reporting member banks. Holdings of "other" securities increased \$31 million.

Demand deposits adjusted decreased \$298 million in New York City, \$85 million in the San Francisco District, \$81 million in the Cleveland District, \$60 million in Chicago, \$59 million in the Richmond District, and \$52 million in the Boston District. Time deposits increased \$134 million in New York City and a total of \$217 million at all reporting member banks. U. S. Government deposits increased \$236 million.

Borrowings from Federal Reserve Banks decreased \$143 million and borrowings from others decreased \$418 million. Loans to banks decreased \$179 million.

A summary of assets and liabilities of reporting member banks follows:

	March 26, 1958	Increase or decrease since	
		March 19, 1958	March 27, 1957

(In millions of dollars)

A S S E T S

Loans and investments adjusted 1/	89,813	-	661	+4,209
Loans adjusted 1/	53,006	-	545	+ 175
Commercial and industrial loans	30,562	-	31	- 450
Agricultural loans	448	--		+ 17
Loans to brokers and dealers for purchasing or carrying securities	2,070	-	612	+ 400
Other loans for purchasing or carrying securities	1,284	+	95	+ 138
Real estate loans	8,734	+	24	- 6
Other loans	11,053	-	23	+ 179
U. S. Government securities - total	28,108	-	147	+2,944
Treasury bills	2,120	-	127	+ 803
Treasury certificates of indebtedness	1,156	-	14	+ 741
Treasury notes	4,926	-	15	+ 64
U. S. bonds	19,906	+	9	+1,336
Other securities	8,699	+	31	+1,090
Loans to banks	1,430	-	179	+ 6
Reserves with Federal Reserve Banks	13,109	-	403	+ 71
Cash in vault	978	+	26	- 13
Balances with domestic banks	2,607	+	146	+ 23

L I A B I L I T I E S

Demand deposits adjusted	54,507	-	736	- 965
Time deposits except U. S. Government	26,641	+	217	+3,574
U. S. Government deposits	4,070	+	236	+1,589
Interbank demand deposits: Domestic banks	10,499	-	250	+ 255
Foreign banks	1,453	-	38	- 23
Borrowings: From Federal Reserve Banks	48	-	143	- 403
From others	711	-	418	- 343

1/ Exclusive of loans to banks and after deduction of valuation reserves, individual loan items are shown gross.

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MARCH 26, 1958

ASSETS AND LIABILITIES OF FEDERAL RESERVE BANKS		Federal Reserve District												
		Total All Districts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)												
Loans and investments adjusted 1/	89,813	3,917	27,544	3,278	6,352	3,543	3,447	11,952	2,750	1,482	3,440	4,096	18,012	
Loans adjusted 1/	53,006	2,475	17,457	2,174	3,562	1,940	1,892	6,155	1,584	878	1,857	2,580	10,452	
Commercial and industrial loans	30,562	1,503	12,196	1,144	1,843	910	1,023	3,881	798	442	944	1,526	4,352	
Agricultural loans	448	10	12	1	2	7	10	11	12	16	118	30	219	
Loans to brokers and dealers for purchasing or carrying securities	2,070	26	1,313	75	137	51	35	173	32	6	78	35	169	
Other loans for purchasing or carrying securities	1,284	13	457	40	127	53	52	208	29	8	36	174	87	
Real estate loans	8,734	362	1,140	206	784	353	175	826	277	187	283	226	3,915	
Other loans	11,053	620	2,762	776	733	602	632	1,225	463	234	426	634	1,946	
U. S. Government securities - total	28,108	1,077	7,354	796	2,165	1,306	1,248	4,638	921	454	1,241	1,235	5,673	
Treasury bills	2,120	61	822	34	55	55	86	472	32	23	95	85	300	
Treasury certificates of indebtedness	1,156	75	239	70	97	52	83	109	41	22	68	69	231	
Treasury notes	4,926	249	1,145	121	586	193	255	708	190	86	274	203	916	
U. S. bonds	19,906	692	5,148	571	1,427	1,006	824	3,349	658	323	804	878	4,226	
Other securities	8,699	365	2,733	308	625	297	307	1,159	245	150	342	281	1,887	
Loans to banks	1,430	46	865	41	76	16	25	13	45	2	26	37	238	
Reserves with Federal Reserve Banks	13,109	553	4,622	483	802	495	474	1,867	396	199	501	553	2,164	
Cash in vault	978	61	214	50	103	81	52	116	35	15	43	49	159	
Balances with domestic banks	2,607	90	156	87	169	173	336	246	159	72	336	524	259	
Other assets - net	2,958	127	1,400	98	107	88	85	172	43	32	62	183	561	
L I A B I L I T I E S														
Demand deposits adjusted	54,507	2,942	17,397	2,314	3,959	2,491	2,227	6,982	1,613	852	2,316	2,653	8,761	
Time deposits except U. S. Government	26,641	640	6,227	601	1,935	847	865	3,451	620	350	665	1,113	9,322	
U. S. Government deposits	4,070	159	1,535	170	333	167	126	635	124	72	132	147	470	
Interbank demand deposits:														
Domestic banks	10,499	342	3,104	426	480	422	763	1,657	707	328	847	935	488	
Foreign banks	1,453	30	1,161	22	11	8	11	47	4	5	2	15	137	
Borrowings:														
From Federal Reserve Banks	48	3	--	1	2	5	--	25	3	1	8	--	--	
From others	711	58	274	14	56	29	11	189	7	4	24	4	41	
Other liabilities	3,203	147	1,646	74	104	64	64	194	48	33	41	90	698	
C A P I T A L A C C O U N T S	9,763	473	3,457	415	729	363	352	1,186	302	157	373	480	1,476	

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.