

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 5: An increase of \$851 million in holdings of U. S. Government securities; decreases of \$207 million in reserve balances with Federal Reserve Banks and \$440 million in demand deposits adjusted; and increases of \$270 million in time deposits and \$711 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$147 million in New York City, \$46 million in the San Francisco District, and a total of \$210 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$385 million of which \$312 million was in New York City.

Holdings of Treasury bills increased \$411 million. Holdings of U. S. Government bonds increased in all districts and a total of \$388 million, largely reflecting the purchase of a new issue. Holdings of "other" securities increased \$97 million in New York City, \$32 million in Chicago, and a total of \$211 million at all reporting member banks.

Demand deposits adjusted decreased \$119 million in the Chicago District, \$64 million in the Dallas District, \$57 million in the Richmond District, and \$55 million in the Atlanta District. Time deposits increased \$101 million in New York City. U. S. Government deposits increased \$105 million.

Borrowings from Federal Reserve Banks decreased \$23 million and borrowings from others increased \$388 million. Loans to banks increased \$244 million.

A summary of assets and liabilities of reporting member banks follows:

	March 5, 1958	Increase or decrease since	
		Feb. 26, 1958	March 6, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	88,576	+ 1,215	+ 3,601
Loans adjusted <u>1/</u>	52,434	+ 153	+ 547
Commercial and industrial loans	29,796	- 210	- 211
Agricultural loans	445	+ 3	+ 8
Loans to brokers and dealers for purchasing or carrying securities	2,267	+ 385	+ 470
Other loans for purchasing or carrying securities	1,191	+ 13	+ 41
Real estate loans	8,709	- 33	- 27
Other loans	11,167	- 3	+ 364
U. S. Government securities - total	27,707	+ 851	+ 2,175
Treasury bills	1,963	+ 411	+ 712
Treasury certificates of indebtedness	1,149	+ 30	+ 376
Treasury notes	4,869	+ 22	- 1
U. S. bonds	19,726	+ 388	+ 1,088
Other securities	8,435	+ 211	+ 879
Loans to banks	1,687	+ 244	+ 413
Reserves with Federal Reserve Banks	13,262	- 207	+ 45
Cash in vault	890	- 122	- 60
Balances with domestic banks	2,434	- 84	+ 89
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,503	- 440	- 1,288
Time deposits except U. S. Government	26,038	+ 270	+ 3,303
U. S. Government deposits	2,545	+ 105	+ 1,360
Interbank demand deposits: Domestic banks	10,914	+ 711	+ 553
Foreign banks	1,494	- 9	- 53
Borrowings: From Federal Reserve Banks	56	- 23	- 614
From others	1,195	+ 388	+ 225

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments adjusted <u>1/</u>	88,576	3,850	27,112	3,188	6,311	3,484	3,405	11,817	2,743	1,472	3,362	3,955	17,877
Loans adjusted <u>1/</u>	52,434	2,429	17,227	2,088	3,523	1,892	1,882	6,154	1,577	865	1,829	2,500	10,468
Commercial and industrial loans	29,796	1,462	11,805	1,091	1,807	881	994	3,823	802	430	932	1,492	4,277
Agricultural loans	445	9	12	1	2	7	9	12	13	16	115	26	223
Loans to brokers and dealers for purchasing or carrying securities	2,267	24	1,484	38	123	40	43	216	27	8	68	23	173
Other loans for purchasing or carrying securities	1,191	13	415	28	124	43	52	196	24	8	38	169	81
Real estate loans	8,709	360	1,156	204	785	351	176	826	278	185	284	195	3,909
Other loans	11,167	620	2,779	793	746	605	643	1,249	460	233	419	640	1,980
U. S. Government securities - total	27,707	1,070	7,217	788	2,175	1,294	1,222	4,527	933	458	1,212	1,181	5,630
Treasury bills	1,963	64	760	39	78	56	84	323	64	24	80	72	319
Treasury certificates of indebtedness	1,149	72	236	70	99	53	86	122	42	23	69	65	212
Treasury notes	4,869	219	1,149	120	582	194	247	717	185	87	272	196	901
U. S. bonds	19,726	715	5,072	559	1,416	991	805	3,365	642	324	791	848	4,198
Other securities	8,435	351	2,668	312	613	298	301	1,136	233	149	321	274	1,779
Loans to banks	1,687	92	840	40	30	47	70	44	25	9	57	84	349
Reserves with Federal Reserve Banks	13,262	508	4,600	492	910	505	458	1,885	413	212	515	560	2,204
Cash in vault	890	57	208	46	90	76	48	106	31	13	36	44	135
Balances with domestic banks	2,434	94	158	90	146	164	304	250	146	68	339	468	207
Other assets - net	3,032	124	1,453	99	107	89	86	172	44	33	62	194	569
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	54,503	2,934	17,416	2,300	3,982	2,478	2,210	7,052	1,587	863	2,306	2,573	8,802
Time deposits except U. S. Government	26,038	633	5,923	576	1,917	832	839	3,426	614	347	656	1,067	9,208
U. S. Government deposits	2,545	122	891	93	172	114	77	385	81	47	91	107	365
Interbank demand deposits:													
Domestic banks	10,914	350	3,084	456	544	491	801	1,749	740	344	883	945	527
Foreign banks	1,494	29	1,205	22	10	6	12	44	4	3	2	17	140
Borrowings:													
From Federal Reserve Banks	56	1	--	--	--	2	--	37	1	1	10	4	--
From others	1,195	32	621	5	122	6	13	184	18	11	4	6	173
Other liabilities	3,402	146	1,770	85	122	71	70	218	56	36	47	107	674
<b>C A P I T A L A C C O U N T S</b>	9,734	478	3,461	418	725	365	349	1,179	301	155	372	479	1,452

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.