

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 19: An increase of \$921 million in U. S. Government deposits, and a decrease of \$666 million in demand deposits adjusted.

Commercial and industrial loans increased \$126 million at all reporting member banks; the principal change was an increase of \$152 million in New York City. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$238 million in New York City and \$335 million at all reporting member banks. "Other" loans decreased \$95 million of which \$26 million was in the Chicago District and \$23 million in the Atlanta District.

U. S. Government bonds increased \$1,227 million and Treasury certificates of indebtedness decreased \$1,011 million, which largely reflected exchange of maturing securities for new issues. Holdings of Treasury bills decreased \$146 million and holdings of Treasury notes increased \$69 million.

Demand deposits adjusted decreased \$305 million in New York City, \$227 million in the Chicago District, \$106 million in the San Francisco District, and \$92 million in the Philadelphia District, but they increased \$74 million in the Cleveland District. Time deposits increased \$171 million, of which \$58 million was in New York City and \$44 million in the San Francisco District.

Borrowings from Federal Reserve Banks decreased \$75 million and borrowings from others decreased \$191 million. Loans to banks decreased \$100 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 19, 1958	Increase or decrease since	
		Feb. 12, 1958	Feb. 20, 1957

(In millions of dollars)

A S S E T S

Loans and investments adjusted <u>1/</u>	87,027	-	129	+ 1,958
Loans adjusted <u>1/</u>	52,422	-	257	+ 674
Commercial and industrial loans	30,013	+	126	+ 103
Agricultural loans	438	-	5	+ 1
Loans to brokers and dealers for purchasing or carrying securities	1,968	-	335	+ 279
Other loans for purchasing or carrying securities	1,171	+	54	+ 18
Real estate loans	8,737	-	1	- 29
Other loans	11,235	-	95	+ 427
U. S. Government securities - total	26,452	+	139	+ 643
Treasury bills	1,254	-	146	- 172
Treasury certificates of indebtedness	1,076	-	1,011	+ 253
Treasury notes	4,821	+	69	- 96
U. S. bonds	19,301	+	1,227	+ 658
Other securities	8,153	-	11	+ 641
Loans to banks	1,433	-	100	+ 371
Reserves with Federal Reserve Banks	13,562	+	298	- 33
Cash in vault	952	-	61	- 28
Balances with domestic banks	2,694	+	191	+ 263

L I A B I L I T I E S

Demand deposits adjusted	54,882	-	666	- 1,332
Time deposits except U. S. Government	25,604	+	171	+ 3,036
U. S. Government deposits	2,276	+	921	+ 581
Interbank demand deposits: Domestic banks	10,493	-	33	+ 353
Foreign banks	1,479	-	6	- 54
Borrowings: From Federal Reserve Banks	68	-	75	- 673
From others	862	-	191	+ 117

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, FEBRUARY 19, 1958

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted <u>1/</u>	87,027	3,806	26,450	3,143	6,255	3,458	3,357	11,592	2,704	1,438	3,322	3,893	17,609
Loans adjusted <u>1/</u>	52,422	2,436	17,203	2,099	3,538	1,882	1,874	6,162	1,572	862	1,815	2,483	10,496
Commercial and industrial loans	30,013	1,459	11,926	1,103	1,807	869	999	3,845	804	425	947	1,478	4,351
Agricultural loans	438	9	12	1	2	7	9	11	12	16	114	27	218
Loans to brokers and dealers for purchasing or carrying securities	1,968	25	1,302	35	121	38	33	191	25	6	51	16	125
Other loans for purchasing or carrying securities	1,171	13	418	26	127	44	52	194	22	8	27	167	73
Real estate loans	8,737	363	1,168	202	788	352	179	826	278	185	284	200	3,912
Other loans	11,235	625	2,800	799	757	607	638	1,263	458	237	419	640	1,992
U. S. Government securities - total	26,452	1,032	6,715	749	2,105	1,282	1,185	4,346	907	431	1,191	1,141	5,368
Treasury bills	1,254	51	434	21	42	50	70	175	49	11	74	62	215
Treasury certificates of indebtedness	1,076	66	195	65	96	55	89	109	43	20	71	66	201
Treasury notes	4,821	199	1,129	119	572	191	256	712	185	90	275	190	903
U. S. bonds	19,301	716	4,957	544	1,395	986	770	3,350	630	310	771	823	4,049
Other securities	8,153	338	2,532	295	612	294	298	1,084	225	145	316	269	1,745
Loans to banks	1,433	50	828	33	22	11	37	94	39	1	38	18	262
Reserves with Federal Reserve Banks	13,562	587	4,492	504	900	502	503	1,938	423	212	532	565	2,404
Cash in vault	952	60	204	47	100	76	51	116	34	14	41	48	161
Balances with domestic banks	2,694	103	162	87	164	235	313	287	155	66	379	514	229
Other assets - net	2,918	121	1,411	98	105	87	84	158	44	32	61	189	528
L I A B I L I T I E S													
Demand deposits adjusted	54,882	2,934	17,344	2,302	4,029	2,533	2,248	7,118	1,632	858	2,377	2,594	8,913
Time deposits except U. S. Government	25,604	632	5,713	546	1,905	813	830	3,395	611	345	640	1,057	9,117
U. S. Government deposits	2,276	118	681	108	181	107	73	426	76	39	80	74	313
Interbank demand deposits:													
Domestic banks	10,493	355	3,117	414	487	439	757	1,655	713	314	849	894	499
Foreign banks	1,479	26	1,197	23	9	7	12	43	4	3	2	17	136
Borrowings:													
From Federal Reserve Banks	68	1	--	1	--	24	7	17	6	2	4	--	6
From others	862	41	376	26	94	8	3	154	2	12	5	12	129
Other liabilities	3,217	142	1,655	76	119	76	68	206	55	36	45	101	638
C A P I T A L A C C O U N T S	9,705	478	3,464	416	722	362	347	1,171	300	154	371	478	1,442

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.