

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 12, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 5: Increases of \$481 million in loans adjusted, \$367 million in holdings of U. S. Government securities, \$325 million in time deposits, \$370 million in U. S. Government deposits, and \$429 million in demand deposits credited to domestic banks, and a decrease of \$254 million in demand deposits adjusted.

Commercial and industrial loans decreased in all districts and a total of \$207 million at all reporting member banks; the principal decreases were \$76 million in the San Francisco District, \$36 million in the Chicago District, \$21 million in the New York District, and \$18 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$506 million in New York City and a total of \$585 million at all reporting member banks. "Other" loans increased \$119 million in New York City.

Holdings of Treasury bills increased \$27 million, certificates of indebtedness \$252 million, Treasury notes \$55 million, and U. S. Government bonds \$33 million. Holdings of "other" securities increased \$31 million.

Demand deposits adjusted decreased \$120 million in the Chicago District, \$78 million in the San Francisco District, \$54 million in the St. Louis District, and \$42 million in the Richmond District, but they increased \$132 million in New York City. Time deposits increased \$206 million in New York City and \$61 million in the San Francisco District.

Borrowings from Federal Reserve Banks decreased \$43 million and borrowings from others increased \$217 million. Loans to banks increased \$247 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 5, 1958	Increase or decrease since	
		Jan. 29, 1958	Feb. 6, 1957
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	87,066	+ 879	+1,997
Loans adjusted <u>1/</u>	52,726	+ 481	+1,062
Commercial and industrial loans	29,994	- 207	+ 268
Agricultural loans	447	+ 10	+ 11
Loans to brokers and dealers for purchasing or carrying securities	2,230	+ 585	+ 469
Other loans for purchasing or carrying securities	1,124	- 1	- 31
Real estate loans	8,725	- 19	- 45
Other loans	11,345	+ 119	+ 512
U.S. Government securities - total	26,290	+ 367	+ 369
Treasury bills	1,458	+ 27	+ 15
Treasury certificates of indebtedness	2,051	+ 252	+1,271
Treasury notes	4,720	+ 55	- 350
U. S. bonds	18,061	+ 33	- 567
Other securities	8,050	+ 31	+ 566
Loans to banks	1,704	+ 247	+ 670
Reserves with Federal Reserve Banks	13,452	- 6	- 304
Cash in vault	905	- 126	- 15
Balances with domestic banks	2,505	+ 25	+ 175
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,880	- 254	- 994
Time deposits except U. S. Government	25,115	+ 325	+2,645
U. S. Government deposits	1,551	+ 370	+ 501
Interbank demand deposits: Domestic banks	10,681	+ 429	+ 343
Foreign banks	1,501	- 32	- 13
Borrowings: From Federal Reserve Banks	75	- 43	- 648
From others	999	+ 217	+ 271

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

H. 4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, FEBRUARY 5, 1958

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted ^{1/}	87,066	3,777	26,545	3,141	6,236	3,466	3,344	11,648	2,730	1,439	3,310	3,871	17,559
Loans adjusted ^{1/}	52,726	2,451	17,257	2,101	3,543	1,901	1,887	6,259	1,607	863	1,811	2,472	10,574
Commercial and industrial loans	29,994	1,450	11,840	1,107	1,800	870	1,008	3,880	814	421	954	1,468	4,382
Agricultural loans	447	9	12	1	2	7	10	12	15	16	115	27	221
Loans to brokers and dealers for purchasing or carrying securities	2,230	30	1,459	33	130	56	33	220	38	7	36	16	172
Other loans for purchasing or carrying securities	1,124	15	399	27	123	41	52	183	20	9	28	167	60
Real estate loans	8,725	364	1,163	201	787	351	180	825	278	184	284	195	3,913
Other loans	11,345	641	2,806	799	765	611	640	1,307	469	241	421	644	2,001
U. S. Government securities - total	26,290	993	6,806	751	2,083	1,277	1,165	4,317	901	432	1,173	1,135	5,257
Treasury bills	1,458	70	577	21	74	51	59	147	76	18	62	73	230
Treasury certificates of indebtedness	2,051	52	420	106	138	86	117	311	68	28	89	75	561
Treasury notes	4,720	188	1,114	121	559	194	254	716	190	92	286	192	814
U. S. bonds	18,061	683	4,695	503	1,312	946	735	3,143	567	294	736	795	3,652
Other securities	8,050	333	2,482	289	610	288	292	1,072	222	144	326	264	1,728
Loans to banks	1,704	29	903	52	61	8	40	76	45	9	48	66	367
Reserves with Federal Reserve Banks	13,452	609	4,538	500	884	541	518	1,951	413	204	545	554	2,195
Cash in vault	905	60	211	46	93	74	49	110	31	13	36	46	136
Balances with domestic banks	2,505	103	157	129	148	163	284	279	144	67	344	474	213
Other assets - net	3,017	124	1,441	103	107	86	83	163	47	33	62	196	572
L I A B I L I T I E S													
Demand deposits adjusted	55,880	2,971	17,772	2,410	4,125	2,528	2,248	7,378	1,631	853	2,330	2,596	9,038
Time deposits except U. S. Government	25,115	614	5,484	537	1,889	804	811	3,374	599	341	633	1,032	8,997
U. S. Government deposits	1,551	66	544	71	110	68	43	260	58	25	48	44	214
Interbank demand deposits:													
Domestic banks	10,681	354	3,099	423	489	469	773	1,657	739	343	894	929	512
Foreign banks	1,501	28	1,223	19	9	8	11	43	4	3	3	15	135
Borrowings:													
From Federal Reserve Banks	75	1	5	--	5	11	13	20	8	2	7	--	3
From others	999	50	566	21	69	23	12	126	17	9	16	10	80
Other liabilities	3,149	143	1,641	74	110	67	62	196	55	36	44	104	617
C A P I T A L A C C O U N T S	9,698	475	3,461	416	723	360	345	1,173	299	153	370	477	1,446

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.