

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 29, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 22: Decreases of \$538 million in loans adjusted, \$216 million in balances with domestic banks, and \$964 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased in all districts and a total of \$506 million at all reporting member banks; the principal decreases were \$235 million in New York City, \$57 million in the Chicago District, \$47 million in the San Francisco District, \$37 million in the Cleveland District, and \$32 million in the Philadelphia District. Changes according to industry appear in another press release. "Other" loans decreased \$23 million in Chicago, \$22 million in the San Francisco District, \$10 million in the Atlanta District, and a total of \$69 million at all reporting member banks.

Holdings of U.S. Government securities decreased a net of \$84 million and included respective decreases of \$96 million in Treasury bills, \$41 million in U.S. Government bonds, and \$29 million in Treasury notes, and an increase of \$82 million in Treasury certificates of indebtedness. Holdings of "other" securities increased \$125 million of which \$111 million was in New York City.

Demand deposits adjusted increased \$69 million in New York City, but they decreased \$133 million in the San Francisco District and \$67 million in the New York District outside of New York City; there was a net increase of \$24 million at all reporting member banks. Time deposits increased \$92 million of which \$58 million was in New York City.

Borrowings from Federal Reserve Banks increased \$170 million and borrowings from others increased \$346 million. Loans to banks increased \$252 million.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 22, 1958	Increase or decrease since	
		Jan. 15, 1958	Jan. 23, 1957

(In millions of dollars)

A S S E T S

Loans and investments adjusted ^{1/}	86,521	-	497	+	938
Loans adjusted ^{1/}	52,673	-	538	+	818
Commercial and industrial loans	30,419	-	506	+	519
Agricultural loans	438	+	2	-	11
Loans to brokers and dealers for purchasing or carrying securities	1,833	+	18	+	174
Other loans for purchasing or carrying securities	1,116	+	11	-	67
Real estate loans	8,753	+	6	-	54
Other loans	11,247	-	69	+	381
U.S. Government securities - total	25,861	-	84	-	469
Treasury bills	1,389	-	96	-	518
Treasury certificates of indebtedness	1,796	+	82	+	1,115
Treasury notes	4,682	-	29	-	431
U.S. bonds	17,994	-	41	-	635
Other securities	7,987	+	125	+	589
Loans to banks	1,625	+	252	+	304
Reserves with Federal Reserve Banks	13,782	+	147	+	143
Cash in vault	1,011	-	17	+	8
Balances with domestic banks	2,417	-	216	-	73

L I A B I L I T I E S

Demand deposits adjusted	56,556	+	24	-	1,740
Time deposits except U.S. Government	24,592	+	92	+	2,230
U.S. Government deposits	987	+	11	+	184
Interbank demand deposits: Domestic banks	10,501	-	964	-	36
Foreign banks	1,554	-	30	-	29
Borrowings: From Federal Reserve Banks	298	+	170	+	36
From others	1,043	+	346	+	213

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JANUARY 22, 1958

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted 1/	86,521	3,829	25,687	3,159	6,265	3,484	3,391	11,640	2,742	1,442	3,393	3,906	17,583
Loans adjusted 1/	52,673	2,479	16,680	2,126	3,595	1,922	1,919	6,386	1,640	868	1,906	2,480	10,672
Commercial and industrial loans	30,419	1,465	11,840	1,117	1,840	892	1,025	3,980	847	422	970	1,483	4,538
Agricultural loans	438	9	12	1	2	7	10	12	14	17	115	26	213
Loans to brokers and dealers for purchasing or carrying securities	1,833	34	1,012	46	136	60	37	226	30	7	93	17	135
Other loans for purchasing or carrying securities	1,116	15	397	27	122	36	52	181	20	9	28	167	62
Real estate loans	8,753	368	1,168	203	790	349	184	826	279	185	288	196	3,917
Other loans	11,247	646	2,672	800	768	613	646	1,328	477	243	439	636	1,979
U S Government securities - total	25,861	1,021	6,581	748	2,070	1,274	1,182	4,176	878	434	1,163	1,155	5,179
Treasury bills	1,389	68	508	25	94	56	68	130	52	22	66	68	232
Treasury certificates of indebtedness	1,796	61	343	87	116	84	116	217	54	25	72	99	522
Treasury notes	4,682	191	1,100	122	569	189	257	706	190	92	284	190	792
U. S. bonds	17,994	701	4,630	514	1,291	945	741	3,123	582	295	741	798	3,633
Other securities	7,987	329	2,426	285	600	288	290	1,078	224	140	324	271	1,732
Loans to banks	1,625	19	726	24	17	43	57	114	38	26	54	59	448
Reserves with Federal Reserve Banks	13,782	578	4,916	498	951	526	460	1,906	424	197	528	568	2,230
Cash in vault	1,011	65	225	52	105	83	55	121	35	15	42	49	164
Balances with domestic banks	2,417	84	156	74	145	171	296	253	140	72	343	476	207
Other assets - net	2,903	122	1,381	99	106	85	81	157	47	32	62	193	538
L I A B I L I T I E S													
Demand deposits adjusted	56,556	2,986	17,704	2,390	4,205	2,601	2,293	7,502	1,688	871	2,411	2,672	9,233
Time deposits except U. S. Government	24,592	613	5,105	529	1,887	799	800	3,367	595	339	628	1,012	8,918
U. S. Government deposits	987	50	294	41	71	74	44	141	31	18	48	39	136
Interbank demand deposits:													
Domestic banks	10,501	356	2,952	436	497	459	743	1,648	737	359	901	931	482
Foreign banks	1,554	28	1,258	19	10	8	12	47	4	5	3	17	143
Borrowings:													
From Federal Reserve Banks	298	8	33	7	69	21	33	64	11	3	22	5	22
From others	1,043	44	688	2	23	8	12	63	7	--	--	1	195
Other liabilities	3,094	137	1,620	70	107	64	61	194	55	36	41	100	609
C A P I T A L A C C O U N T S	9,634	475	3,437	412	720	358	342	1,165	298	153	368	474	1,432

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.