

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 15, 1958

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 8: Decreases of \$910 million in loans adjusted, \$336 million in holdings of U.S. Government securities, \$773 million in balances with domestic banks, \$531 million in demand deposits adjusted, \$1,124 million in U.S. Government deposits, and \$994 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased in all districts and a total of \$589 million at all reporting member banks, which was the largest weekly decrease since August 1954; the principal decreases were \$249 million in New York City, \$94 million in the Chicago District, \$44 million in the San Francisco District, and \$42 million in the Dallas District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U.S. Government and other securities decreased \$168 million. "Other" loans decreased \$99 million.

Holdings of Treasury bills decreased \$131 million in New York City and a total of \$307 million at all reporting member banks.

Demand deposits adjusted decreased \$287 million in New York City, \$174 million in the Chicago District, and \$94 million in the Kansas City District, but they increased \$106 million in the Atlanta District. Demand deposit credited to domestic banks decreased \$476 million in New York City, \$145 million in the Dallas District, and \$111 million in Chicago.

Borrowings from Federal Reserve Banks increased \$597 million and borrowings from others increased \$754 million. Loans to banks increased \$644 million.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 8, 1958	Increase or decrease since	
		Dec. 31, 1957 *	Jan. 9, 1957
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <u>1/</u>	87,744	-1,243	+1,546
Loans adjusted <u>1/</u>	53,748	- 910	+1,247
Commercial and industrial loans	31,212	- 589	+ 914
Agricultural loans	439	+ 3	- 16
Loans to brokers and dealers for purchasing or carrying securities	2,022	- 168	+ 277
Other loans for purchasing or carrying securities	1,108	- 46	- 93
Real estate loans	8,750	- 11	- 82
Other loans	11,349	- 99	+ 372
U.S. Government securities - total	26,087	- 336	- 185
Treasury bills	1,581	- 307	- 116
Treasury certificates of indebtedness	1,734	- 18	+1,044
Treasury notes	4,786	+ 10	- 403
U.S. bonds	17,986	- 21	- 710
Other securities	7,909	+ 3	+ 484
Loans to banks	1,350	+ 644	+ 89
Reserve with Federal Reserve Banks	13,758	+ 88	+ 93
Cash in vault	1,077	- 54	- 9
Balances with domestic banks	2,420	- 773	- 105
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,356	- 531	-1,404
Time deposits except U.S. Government	24,314	- 28	+2,110
U.S. Government deposits	1,498	-1,124	+ 368
Interbank demand deposits: Domestic banks	11,311	- 994	- 114
Foreign banks	1,677	- 16	+ 40
Borrowings: From Federal Reserve Banks	619	+ 597	+ 365
From others	754	+ 754	- 175

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted ^{1/}	87,744	3,915	26,223	3,239	6,361	3,515	3,424	11,724	2,790	1,454	3,384	3,958	17,757
Loans adjusted ^{1/}	53,748	2,519	17,242	2,190	3,673	1,948	1,953	6,480	1,674	879	1,901	2,510	10,779
Commercial and industrial loans	31,212	1,494	12,185	1,166	1,918	896	1,053	4,062	875	434	987	1,508	4,634
Agricultural loans	439	10	12	1	2	7	10	12	14	17	116	26	212
Loans to brokers and dealers for purchasing or carrying securities	2,022	39	1,215	61	133	70	43	216	30	6	69	17	123
Other loans for purchasing or carrying securities	1,108	15	387	26	124	37	52	183	20	9	28	167	60
Real estate loans	8,750	368	1,176	201	790	350	182	823	279	182	288	196	3,915
Other loans	11,349	651	2,686	803	769	623	648	1,352	483	246	440	641	2,007
U. S. Government securities - total	26,087	1,068	6,661	775	2,080	1,278	1,175	4,183	887	430	1,153	1,179	5,218
Treasury bills	1,581	119	604	52	102	67	67	93	56	21	53	84	263
Treasury certificates of indebtedness	1,734	61	301	91	105	85	107	202	65	25	70	103	519
Treasury notes	4,786	190	1,211	118	574	187	256	721	175	92	283	188	791
U. S. bonds	17,986	698	4,545	514	1,299	939	745	3,167	591	292	747	804	3,645
Other securities	7,909	328	2,320	274	608	289	296	1,061	229	145	330	269	1,760
Loans to banks	1,350	28	605	18	12	29	54	54	55	30	44	52	369
Reserves with Federal Reserve Banks	13,758	559	4,848	490	938	549	491	1,902	443	210	518	584	2,226
Cash in vault	1,077	70	249	55	108	88	58	130	36	15	44	52	172
Balances with domestic banks	2,420	80	155	77	138	162	330	246	155	68	340	459	210
Other assets - net	2,773	114	1,274	99	101	83	80	155	46	31	61	192	537
L I A B I L I T I E S													
Demand deposits adjusted	56,356	3,009	17,813	2,426	4,158	2,565	2,248	7,324	1,664	872	2,304	2,581	9,392
Time deposits except U. S. Government	24,314	613	4,966	525	1,885	795	791	3,367	594	338	626	1,008	8,806
U. S. Government deposits	1,498	69	495	61	117	89	60	213	46	25	64	57	202
Interbank demand deposits:													
Domestic banks	11,311	376	3,123	450	530	523	863	1,695	812	372	961	1,053	553
Foreign banks	1,677	32	1,362	19	14	9	10	45	4	5	3	16	158
Borrowings:													
From Federal Reserve Banks	619	20	194	--	121	13	56	149	22	4	23	10	7
From others	754	46	438	12	8	8	5	64	29	4	2	2	136
Other liabilities	2,944	130	1,529	71	106	64	62	187	56	36	40	98	565
C A P I T A L A C C O U N T S	9,649	471	3,434	414	719	360	342	1,167	298	152	368	472	1,452

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.