

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the holiday shortened week ended December 31: Increases of \$169 million in loans adjusted, \$335 million in holdings of U.S. Government securities, \$594 million in balances with domestic banks, \$765 million in demand deposits adjusted, and \$1,452 million in demand deposits credited to domestic banks, and a decrease of \$338 million in U.S. Government deposits.

Commercial and industrial loans decreased at the year-end, as they have in 17 of the past 19 years. The decrease was \$39 million at all reporting member banks; as compared with \$167 million in the comparable week a year ago. The principal changes were decreases of \$95 million in New York City, \$18 million in the Chicago District, and \$16 million in the St. Louis District, and increases of \$53 million in the Dallas District, \$25 million in the Kansas City District, and \$17 million each in the Cleveland and Richmond Districts; changes according to industry appear in another press release.

Holdings of Treasury bills increased \$355 million, of which \$156 million was in New York City. Holdings of Treasury notes decreased \$53 million.

Demand deposits adjusted increased \$456 million in New York City, \$216 million in the Chicago District, and \$83 million in the Kansas City District, but they increased \$111 million in the Atlanta District. Demand deposits credited to domestic banks increased in all districts except Cleveland. The larger increases included \$662 million in New York City, \$158 million in Chicago, and \$151 million in the Dallas District. Time deposits increased \$166 million, of which \$62 million was in the San Francisco District.

Borrowings from Federal Reserve Banks decreased \$649 million and borrowings from others decreased \$676 million. Loans to banks decreased \$473 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 31, 1957 *	Increase or decrease since	
		Dec. 25, 1957	Jan. 2, 1957
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted 1/	89,015	+	528** +1,381
- Loans' adjusted 1/	54,687	+	169 +1,312
Commercial and industrial loans	31,814	-	39** +1,133
Agricultural loans	436	+	1 - 20
Loans to brokers and dealers for purchasing or carrying securities	2,208	+	186 + 78
Other loans for purchasing or carrying securities	1,154	+	40 - 54
Real estate loans	8,762	-	10 - 77
Other loans	11,437	+	47** + 368
U.S. Government securities - total	26,422	+	335 - 352
Treasury bills	1,888	+	355 - 205
Treasury certificates of indebtedness	1,751	+	26 +1,048
Treasury notes	4,776	-	53 - 446
U.S. bonds	18,007	+	7 - 749
Other securities	7,906	+	24 + 421
Loans to banks	711	-	473** - 679
Reserve with Federal Reserve Banks	13,670	-	137 + 70
Cash in vault	1,124	+	12 - 8
Balances with domestic banks	3,193	+	594 + 37
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,934	+	765 - 695
Time deposits except U.S. Government	24,306	+	166 +2,218
U.S. Government deposits	2,625	-	338 + 265
Interbank demand deposits: Domestic banks	12,303	+	1,452 - 337
Foreign banks	1,694	+	11 - 25
Borrowings: From Federal Reserve Banks	22	-	649 - 287
From others	--	-	676 - 788

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District)

** December 25 figures revised

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, DECEMBER 31, 1957

	Total All Districts*	Federal Reserve District												
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco*	
A S S E T S		(In millions of dollars)												
Loans and investments adjusted 1/	89,015	3,923	26,826	3,266	6,396	3,549	3,433	12,004	2,829	1,479	3,429	4,055	17,826	
Loans adjusted 1/	54,687	2,539	17,694	2,204	3,715	1,970	1,959	6,681	1,700	887	1,921	2,567	10,850	
Commercial and industrial loans	31,814	1,511	12,446	1,188	1,937	922	1,062	4,165	888	440	1,023	1,550	4,682	
Agricultural loans	436	10	12	1	2	6	9	12	13	16	115	28	212	
Loans to brokers and dealers for purchasing or carrying securities	2,208	46	1,352	50	154	55	40	286	34	9	46	18	118	
Other loans for purchasing or carrying securities	1,154	15	413	27	125	49	52	185	23	9	28	169	59	
Real estate loans	8,762	368	1,179	201	790	352	181	821	279	182	289	198	3,922	
Other loans	11,437	646	2,711	805	771	621	650	1,380	490	246	447	649	2,021	
U. S. Government securities - total	26,422	1,056	6,845	790	2,078	1,287	1,174	4,253	899	437	1,175	1,205	5,223	
Treasury bills	1,888	102	773	87	102	76	64	139	63	24	80	107	271	
Treasury certificates of indebtedness	1,751	66	291	85	107	86	107	228	65	27	68	104	517	
Treasury notes	4,776	189	1,193	115	574	187	257	731	178	91	284	185	792	
U. S. bonds	18,007	699	4,588	503	1,295	938	746	3,155	593	295	743	809	3,643	
Other securities	7,906	328	2,287	272	603	292	300	1,070	230	155	333	283	1,753	
Loans to banks	711	8	458	3	1	6	12	4	2	1	15	1	200	
Reserves with Federal Reserve Banks	13,670	528	4,927	483	876	528	441	1,848	437	221	480	610	2,291	
Cash in vault	1,124	78	250	58	111	94	60	136	40	16	46	53	182	
Balances with domestic banks	3,193	119	191	140	179	190	340	328	205	102	470	649	280	
Other assets - net	2,784	113	1,293	102	102	84	79	162	46	31	61	192	519	
L I A B I L I T I E S														
Demand deposits adjusted	56,934	3,023	18,170	2,378	4,189	2,515	2,142	7,498	1,658	893	2,398	2,652	9,418	
Time deposits except U. S. Government	24,306	611	4,980	522	1,888	783	790	3,358	599	337	623	1,013	8,802	
U. S. Government deposits	2,625	124	857	115	207	136	96	405	82	49	103	95	356	
Interbank demand deposits:														
Domestic banks	12,303	375	3,587	528	553	584	916	1,810	861	378	967	1,198	546	
Foreign banks	1,694	32	1,379	20	10	6	11	49	5	5	2	18	157	
Borrowings:														
From Federal Reserve Banks	22	--	--	--	--	--	2	5	--	--	1	14	--	
From others	--	--	--	--	--	--	--	--	--	--	--	--	--	
Other liabilities	2,981	130	1,538	76	101	69	67	192	57	36	40	101	574	
C A P I T A L A C C O U N T S		9,632	474	3,434	413	717	358	341	1,165	297	152	367	469	1,445

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. *Preliminary (San Fran. Dist.)