

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 26, 1957

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 18: Increases of \$746 million in loans adjusted, \$381 million in holdings of U. S. Government securities, \$271 million in balances with domestic banks, \$920 million in U. S. Government deposits, and \$657 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased in all but two districts, and a total of \$459 million at all reporting member banks; the principal increases were \$182 million in New York City, \$73 million in the Chicago District, \$54 million in the Cleveland District, and \$46 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$258 million, of which \$102 million was in New York City and \$52 million in the Kansas City District.

Holdings of Treasury bills increased \$138 million in New York City and a total of \$346 million at all reporting member banks. Holdings of U. S. Government bonds and of "other" securities increased \$27 million each.

Demand deposits adjusted decreased in five districts and increased in the others, resulting in a net decrease of \$25 million; the principal changes were a decrease of \$308 million in New York City and an increase of \$106 million in the Kansas City District.

Borrowings from Federal Reserve Banks decreased \$98 million and borrowings from others increased \$127 million. Loans to banks increased \$143 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 18, 1957*	Increase or decrease since	
		Dec. 11, 1957**	Dec. 19, 1956
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <u>1/</u>	88,544	+1,154	+ 840
Loans adjusted <u>1/</u>	54,654	+ 746	+1,058
Commercial and industrial loans	31,844	+ 459	+1,042
Agricultural loans	434	--	- 30
Loans to brokers and dealers for purchasing or carrying securities	2,173	+ 258	+ 61
Other loans for purchasing or carrying securities	1,106	+ 1	- 96
Real estate loans	8,779	--	- 86
Other loans	11,384	+ 24	+ 367
U. S. Government securities - total	26,011	+ 381	- 567
Treasury bills	1,470	+ 346	- 449
Treasury certificates of indebtedness	1,730	+ 4	+1,016
Treasury notes	4,824	+ 4	- 377
U. S. bonds	17,987	+ 27	- 757
Other securities	7,879	+ 27	+ 349
Loans to banks	1,458	+ 143	+ 309
Reserves with Federal Reserve Banks	13,834	+ 100	- 317
Cash in vault	1,179	+ 9	+ 31
Balances with domestic banks	2,617	+ 271	- 67
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,685	- 25	-1,463
Time deposits except U. S. Government	23,942	- 1	+1,986
U. S. Government deposits	2,503	+ 920	- 87
Interbank demand deposits: Domestic banks	11,216	+ 657	- 152
Foreign banks	1,706	+ 54	+ 44
Borrowings: From Federal Reserve Banks	686	- 98	+ 27
From others	836	+ 127	+ 8

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual items are shown gross.

* Preliminary (San Francisco District)

** December 11 figures revised (San Francisco District)

H. 4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, DECEMBER 18, 1957

	Total All Districts*	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco*
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted <u>1/</u>	88,544	3,881	26,792	3,251	6,357	3,503	3,431	11,864	2,818	1,472	3,410	3,952	17,813
Loans adjusted <u>1/</u>	54,654	2,545	17,829	2,211	3,670	1,930	1,946	6,628	1,710	894	1,923	2,481	10,887
Commercial and industrial loans	31,844	1,524	12,616	1,194	1,923	902	1,051	4,154	900	449	992	1,481	4,658
Agricultural loans	434	9	12	1	2	6	9	12	15	16	115	24	213
Loans to brokers and dealers for purchasing or carrying securities	2,173	32	1,334	43	122	59	39	243	27	6	85	18	165
Other loans for purchasing or carrying securities	1,106	16	389	28	127	34	52	174	21	9	27	168	61
Real estate loans	8,779	373	1,186	202	794	352	179	820	279	181	290	196	3,927
Other loans	11,384	649	2,678	807	765	610	650	1,384	494	248	438	636	2,025
U. S. Government securities - total	26,011	1,010	6,687	774	2,092	1,284	1,181	4,166	883	428	1,160	1,191	5,155
Treasury bills	1,470	76	603	43	104	70	60	96	52	20	61	88	197
Treasury certificates of indebtedness	1,730	60	322	81	102	84	114	197	64	26	72	103	505
Treasury notes	4,824	188	1,201	128	581	188	249	736	184	90	279	194	806
U. S. bonds	17,987	686	4,561	522	1,305	942	758	3,137	583	292	748	806	3,647
Other securities	7,879	326	2,276	266	595	289	304	1,070	225	150	327	280	1,771
Loans to banks	1,458	19	630	45	9	62	19	121	37	12	63	49	392
Reserves with Federal Reserve Banks	13,834	567	4,822	527	972	548	490	1,937	449	204	545	561	2,212
Cash in vault	1,179	80	291	66	121	94	60	137	39	15	46	54	176
Balances with domestic banks	2,617	109	152	112	191	182	304	278	150	73	357	495	214
Other assets - net	2,740	116	1,274	97	103	83	82	153	46	32	60	187	507
L I A B I L I T I E S													
Demand deposits adjusted	56,685	2,984	17,856	2,460	4,179	2,598	2,247	7,346	1,682	852	2,370	2,575	9,536
Time deposits except U. S. Government	23,942	612	4,882	513	1,866	781	787	3,345	597	335	620	993	8,611
U. S. Government deposits	2,503	128	808	110	198	132	93	404	79	46	100	90	315
Interbank demand deposits:													
Domestic banks	11,216	357	3,160	473	561	502	775	1,781	799	361	934	1,023	490
Foreign banks	1,706	29	1,380	21	10	9	46	46	5	4	3	17	136
Borrowings:													
From Federal Reserve Banks	686	7	289	26	95	17	24	121	9	11	44	22	21
From others	836	45	549	4	12	6	5	74	14	10	1	--	116
Other liabilities	3,196	138	1,621	79	116	71	69	211	57	37	44	106	647
C A P I T A L A C C O U N T S	9,602	472	3,416	412	716	356	340	1,162	297	152	365	472	1,442

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. *Preliminary (San Fran. Dist.)