

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 11, 1957

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 4: Increases of \$167 million in loans adjusted, \$609 million in holdings of U. S. Government securities, \$572 million in U. S. Government deposits, and \$431 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$55 million at all reporting member banks; the principal changes were an increase of \$89 million in New York City and a decrease of \$25 million in Chicago. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$146 million.

Holdings of Treasury notes increased in all districts for a total of \$473 million, reflecting the sale of a new Treasury issue. Holdings of Treasury bills increased \$35 million. Holdings of U. S. Government bonds increased \$117 million, of which \$46 million was in New York City and \$40 million in the San Francisco District.

Demand deposits adjusted decreased \$88 million in the Dallas District, \$71 million in the Chicago District, and \$59 million in the St. Louis District, but they increased \$74 million in New York City and \$52 million in the Cleveland District; there was a net decrease of \$75 million at all reporting member banks. Time deposits increased \$47 million at all reporting member banks, of which \$43 million was in the San Francisco District.

Borrowings from Federal Reserve Banks decreased \$30 million and borrowings from others increased \$147 million. Loans to banks increased \$202 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 4 1957	Increase or decrease since	
		Nov. 27 1957*	Dec. 5, 1956
A S S E T S			
(In millions of dollars)			
Loans and investments adjusted ^{1/}	86,858	+786	+ 687
Loans adjusted ^{1/}	53,496	+167	+ 774
Commercial and industrial loans	31,148	+ 55	+1,136
Agricultural loans	437	+ 3	- 31
Loans to brokers and dealers for purchasing or carrying securities	1,756	+146	- 315
Other loans for purchasing or carrying securities	1,094	+ 1	- 103
Real estate loans	8,749	- 28	- 99
Other loans	11,379	- 6	+ 376
U. S. Government securities - total	45,619	+609	- 201
Treasury bills	1,042	+ 35	- 102
Treasury certificates of indebtedness	1,697	- 16	+ 977
Treasury notes	4,865	+473	- 319
U. S. bonds	18,015	+117	- 757
Other securities	7,743	+ 10	+ 114
Loans to banks	1,625	+202	+ 428
Reserves with Federal Reserve Banks	13,421	+ 81	- 224
Cash in vault	1,038	+ 15	+ 19
Balances with domestic banks	2,329	- 25	- 50
L I A B I L I T I E S			
Demand deposits adjusted	55,589	- 75	-1,356
Time deposits except U. S. Government	23,614	+ 47	+2,034
U. S. Government deposits	2,496	+572	+ 228
Interbank demand deposits: Domestic banks	10,403	+431	- 313
Foreign banks	1,610	- 29	- 79
Borrowings: From Federal Reserve Banks	380	- 30	- 130
From others	1,097	+147	+ 119

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual items are shown gross.

* November 27 figures revised (San Francisco District)

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted ^{1/}	86,858	3,828	25,803	3,214	6,244	3,451	3,405	11,723	2,807	1,486	3,340	3,947	17,610
Loans adjusted ^{1/}	53,496	2,518	17,182	2,190	3,590	1,898	1,935	6,504	1,683	900	1,842	2,472	10,782
Commercial and industrial loans	31,148	1,511	12,222	1,167	1,860	901	1,035	4,063	871	456	983	1,483	4,596
Agricultural loans	437	8	12	1	2	6	10	12	15	16	111	23	221
Loans to brokers and dealers for purchasing or carrying securities	1,756	26	1,084	45	119	43	40	190	26	7	23	18	135
Other loans for purchasing or carrying securities	1,094	16	381	28	127	34	50	172	23	9	27	166	61
Real estate loans	8,749	373	1,188	201	793	345	178	817	279	181	289	195	3,910
Other loans	11,379	642	2,682	808	754	602	656	1,409	495	246	433	630	2,022
U. S. Government securities - total	25,619	996	6,444	761	2,060	1,266	1,166	4,146	897	435	1,172	1,189	5,087
Treasury bills	1,042	70	356	23	99	39	42	70	47	22	69	74	131
Treasury certificates of indebtedness	1,697	54	286	81	92	90	118	205	84	29	71	98	489
Treasury notes	4,865	190	1,217	122	590	187	246	722	185	93	279	203	831
U. S. bonds	18,015	682	4,585	535	1,279	950	760	3,149	581	291	753	814	3,636
Other securities	7,743	314	2,177	263	594	287	304	1,073	227	151	326	286	1,741
Loans to banks	1,625	17	1,042	15	102	35	22	24	22	5	24	17	300
Reserves with Federal Reserve Banks	13,421	550	4,624	495	881	509	494	1,907	432	205	499	598	2,227
Cash in vault	1,038	69	251	57	106	83	52	120	37	15	41	51	156
Balances with domestic banks	2,329	91	176	80	148	171	267	248	142	70	304	414	218
Other assets - net	2,806	117	1,284	101	105	93	82	170	47	33	61	185	528
L I A B I L I T I E S													
Demand deposits adjusted	55,389	2,934	17,544	2,363	4,130	2,505	2,199	7,215	1,611	878	2,184	2,576	9,250
Time deposits except U. S. Government	23,814	610	4,833	513	1,860	774	788	3,328	596	334	615	994	8,569
U. S. Government deposits	2,496	131	1,006	91	163	111	84	297	66	42	80	101	324
Interbank demand deposits:													
Domestic banks	10,493	326	2,948	413	520	467	757	1,657	785	352	884	910	474
Foreign banks	1,610	30	1,318	21	11	8	11	44	5	5	2	19	136
Borrowings:													
From Federal Reserve Banks	380	27	20	14	20	21	50	99	14	5	91	11	8
From others	1,097	7	498	49	46	26	22	172	44	9	2	38	184
Other liabilities	3,192	138	1,593	81	120	72	68	218	69	37	45	103	648
C A P I T A L A C C O U N T S	9,606	469	3,420	417	716	358	343	1,162	297	152	366	460	1,446

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.