

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2.

(For Immediate Release)

December 4, 1957

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 27: Decreases of \$385 million in loans adjusted, \$268 million in reserve balances with Federal Reserve Banks, \$311 million in demand deposits credited to domestic banks, and \$518 million in borrowings from Federal Reserve Banks, and an increase of \$286 million in demand deposits adjusted.

Commercial and industrial loans decreased in most districts and a total of \$240 million in all reporting member banks; the principal decreases were \$105 million in New York City, \$26 million in the Boston District, \$23 million each in Chicago and in the Cleveland District, \$17 million in the Richmond District, and \$16 million in the Dallas District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government or other securities decreased \$130 million.

Holdings of Treasury certificates of indebtedness and of U. S. Government bonds increased \$47 million and \$26 million, respectively. Holdings of "other" securities increased \$64 million, of which \$45 million was in New York City.

Demand deposits adjusted increased \$149 million in the Chicago District, \$118 million in New York City, and \$94 million in the Dallas District, but they decreased \$102 million in the San Francisco District and \$94 million in the Kansas City District. Time deposits increased \$37 million.

Loans to banks increased \$265 million, and borrowings from other than Federal Reserve Banks increased \$357 million.

A summary of assets and liabilities of reporting member banks follows:

| | Nov. 27, 1957* | Increase or decrease since | |
|---|----------------------|-------------------------------|------------------|
| | | Nov. 20, 1957 | Nov. 28, 1956 |
| <u>A S S E T S</u> | | | |
| Loans and investments adjusted <u>1/</u> | 86,082 | -250 | - 125 |
| Loans adjusted <u>1/</u> | 53,341 | -385 | + 880 |
| Commercial and industrial loans | 31,113 | -240 | +1,185 |
| Agricultural loans | 435 | - 6 | - 44 |
| Loans to brokers and dealers for purchasing or carrying securities | 1,607 | -130 | - 308 |
| Other loans for purchasing or carrying securities | 1,093 | - 1 | - 112 |
| Real estate loans | 8,774 | - 3 | - 81 |
| Other loans | 11,381 | - 6 | + 425 |
| U. S. Government securities - total | 25,009 | + 71 | -1,132 |
| Treasury bills | 1,007 | + 1 | - 253 |
| Treasury certificates of indebtedness | 1,713 | + 47 | + 951 |
| Treasury notes | 4,391 | - 3 | - 888 |
| U. S. bonds | 17,898 | + 26 | - 942 |
| Other securities | 7,732 | + 64 | + 127 |
| Loans to banks | 1,360 | +265 | + 126 |
| Reserves with Federal Reserve Banks | 13,340 | -268 | - 178 |
| Cash in vault | 1,018 | + 3 | - 74 |
| Balances with domestic banks | 2,354 | - 25 | - 133 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits adjusted | 55,396 | +286 | -1,236 |
| Time deposits except U. S. Government | 23,758 | + 37 | +1,997 |
| U. S. Government deposits | 1,929 | -150 | -1,130 |
| Interbank demand deposits: Domestic banks | 10,067 | -311 | - 579 |
| Foreign banks | 1,645 | + 6 | - 15 |
| Borrowings: From Federal Reserve Banks | 410 | -518 | + 145 |
| From others | 950 | +357 | + 29 |

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual items are shown gross.

* Preliminary (San Francisco District)

| | Total All Districts* | Federal Reserve District | | | | | | | | | | | |
|---|----------------------------|--------------------------|--------------|-------------------|----------------|---------------|------------|--------------|--------------|------------------|----------------|------------|-------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco* |
| (In millions of dollars) | | | | | | | | | | | | | |
| A S S E T S | | | | | | | | | | | | | |
| Loans and investments adjusted 1/ | 86,082 | 3,795 | 25,456 | 3,196 | 6,149 | 3,432 | 3,369 | 11,659 | 2,752 | 1,479 | 3,406 | 3,920 | 17,469 |
| Loans adjusted 1/ | 53,341 | 2,524 | 17,018 | 2,187 | 3,578 | 1,903 | 1,922 | 6,530 | 1,674 | 907 | 1,841 | 2,479 | 10,778 |
| Commercial and industrial loans | 31,113 | 1,512 | 12,128 | 1,170 | 1,858 | 903 | 1,033 | 4,089 | 872 | 461 | 984 | 1,492 | 4,611 |
| Agricultural loans | 435 | 8 | 12 | 1 | 2 | 6 | 10 | 12 | 16 | 16 | 110 | 22 | 220 |
| Loans to brokers and dealers for purchasing or carrying securities | 1,607 | 28 | 986 | 38 | 109 | 44 | 36 | 192 | 24 | 7 | 21 | 17 | 105 |
| Other loans for purchasing or carrying securities | 1,093 | 18 | 378 | 27 | 127 | 33 | 50 | 171 | 24 | 9 | 27 | 166 | 63 |
| Real estate loans | 8,774 | 372 | 1,197 | 202 | 792 | 347 | 179 | 817 | 280 | 181 | 289 | 194 | 3,924 |
| Other loans | 11,381 | 644 | 2,703 | 809 | 754 | 603 | 648 | 1,406 | 484 | 248 | 434 | 631 | 2,017 |
| U. S. Government securities - total | 25,009 | 956 | 6,258 | 747 | 1,983 | 1,249 | 1,142 | 4,052 | 851 | 423 | 1,234 | 1,155 | 4,959 |
| Treasury bills | 1,007 | 69 | 344 | 23 | 69 | 36 | 40 | 62 | 47 | 21 | 113 | 70 | 113 |
| Treasury certificates of indebtedness | 1,713 | 39 | 320 | 80 | 81 | 88 | 123 | 200 | 62 | 26 | 96 | 98 | 500 |
| Treasury notes | 4,391 | 165 | 1,058 | 106 | 554 | 172 | 223 | 652 | 173 | 87 | 270 | 181 | 750 |
| U. S. bonds | 17,898 | 683 | 4,536 | 538 | 1,279 | 953 | 756 | 3,138 | 569 | 289 | 755 | 806 | 3,596 |
| Other securities | 7,732 | 315 | 2,180 | 262 | 588 | 280 | 305 | 1,077 | 227 | 149 | 331 | 286 | 1,732 |
| Loans to banks | 1,360 | 64 | 883 | 5 | 67 | 15 | 13 | 42 | 13 | 6 | 10 | 14 | 228 |
| Reserves with Federal Reserve Banks | 13,340 | 521 | 4,503 | 501 | 907 | 548 | 500 | 1,869 | 438 | 207 | 515 | 607 | 2,224 |
| Cash in vault | 1,018 | 59 | 234 | 49 | 101 | 83 | 55 | 120 | 38 | 16 | 42 | 50 | 171 |
| Balances with domestic banks | 2,354 | 96 | 167 | 80 | 167 | 166 | 262 | 238 | 140 | 78 | 294 | 455 | 211 |
| Other assets - net | 2,751 | 116 | 1,269 | 97 | 105 | 83 | 80 | 164 | 47 | 33 | 61 | 184 | 512 |
| L I A B I L I T I E S | | | | | | | | | | | | | |
| Demand deposits adjusted | 55,396 | 2,930 | 17,428 | 2,338 | 4,078 | 2,477 | 2,223 | 7,286 | 1,670 | 889 | 2,203 | 2,664 | 9,210 |
| Time deposits except U. S. Government | 23,758 | 610 | 4,834 | 514 | 1,855 | 775 | 791 | 3,317 | 601 | 333 | 612 | 999 | 8,517 |
| U. S. Government deposits | 1,929 | 104 | 549 | 86 | 157 | 108 | 67 | 310 | 61 | 39 | 83 | 73 | 292 |
| Interbank demand deposits: | | | | | | | | | | | | | |
| Domestic banks | 10,067 | 332 | 2,964 | 411 | 507 | 442 | 681 | 1,537 | 684 | 332 | 852 | 877 | 448 |
| Foreign banks | 1,645 | 29 | 1,353 | 23 | 9 | 8 | 10 | 46 | 5 | 4 | 2 | 18 | 138 |
| Borrowings: | | | | | | | | | | | | | |
| From Federal Reserve Banks | 410 | 5 | 26 | 12 | 10 | 43 | 74 | 42 | 24 | 11 | 137 | 26 | -- |
| From others | 950 | 33 | 364 | 49 | 47 | 48 | 22 | 180 | 29 | 22 | 26 | 13 | 117 |
| Other liabilities | 3,167 | 140 | 1,571 | 80 | 118 | 68 | 70 | 217 | 57 | 37 | 47 | 100 | 662 |
| C A P I T A L A C C O U N T S | 9,583 | 468 | 3,423 | 415 | 715 | 358 | 341 | 1,157 | 297 | 152 | 366 | 460 | 1,431 |

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. *Preliminary (San Fran. Dist.)