

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 27, 1957

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 20: Increases of \$746 million in reserve balances with Federal Reserve Banks, \$662 million in borrowings from Federal Reserve Banks and \$749 million in U. S. Government deposits; and a decrease of \$571 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$34 million at all reporting member banks; the principal changes were decreases of \$90 million in New York City and \$12 million in the Boston District, and increases of \$23 million in the San Francisco District, \$15 million in the St. Louis District, and \$13 million in the Richmond District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$147 million. "Other" loans decreased \$65 million.

Holdings of Treasury bills increased \$123 million, Treasury certificates of indebtedness \$65 million, and Treasury notes increased \$34 million; holdings of U. S. Government bonds decreased \$69 million.

Demand deposits adjusted increased in five districts and decreased in the others, resulting in a net increase of \$85 million at all reporting member banks; the principal changes were increases of \$227 million in New York City and \$82 million in the San Francisco District, and decreases of \$49 million in the Dallas District and \$46 million in the Minneapolis District. Time deposits decreased \$74 million, of which \$49 million was in deposits of individuals, partnerships, and corporations in the San Francisco District.

Loans to banks decreased \$527 million, and borrowings from other than Federal Reserve Banks decreased \$594 million.

A summary of assets and liabilities of reporting member banks follows:

|  | Nov.<br>20,<br>1957 | Increases or<br>decrease since |                  |
|--|---------------------|--------------------------------|------------------|
|  |                     | Nov. 13,<br>1957               | Nov. 21,<br>1956 |

(In millions of dollars)

A S S E T S

|   |        |      |        |
|---|--------|------|--------|
| Loans and investments adjusted <u>1/</u>                              | 86,332 | +229 | - 99   |
| Loans adjusted <u>1/</u>  | 53,726 | + 42 | +1,181 |
| Commercial and industrial loans                                       | 31,353 | - 34 | +1,380 |
| Agricultural loans  | 441    | - 8  | - 35   |
| Loans to brokers and dealers for<br>purchasing or carrying securities | 1,737  | +147 | - 226  |
| Other loans for purchasing or carrying securities                     | 1,094  | + 3  | - 104  |
| Real estate loans   | 8,777  | + 1  | - 83   |
| Other loans   | 11,387 | - 65 | + 434  |
| U. S. Government securities - total                                   | 24,938 | +153 | -1,316 |
| Treasury bills  | 1,006  | +123 | - 259  |
| Treasury certificates of indebtedness                                 | 1,666  | + 65 | + 887  |
| Treasury notes  | 4,394  | + 34 | - 932  |
| U. S. bonds   | 17,872 | - 69 | -1,012 |
| Other securities  | 7,668  | + 34 | + 36   |
| Loans to banks  | 1,095  | -527 | - 71   |
| Reserves with Federal Reserve Banks                                   | 13,608 | +746 | - 133  |
| Cash in vault   | 1,015  | - 72 | + 38   |
| Balances with domestic banks  | 2,379  | - 76 | - 62   |

L I A B I L I T I E S

|   |        |      |        |
|---|--------|------|--------|
| Demand deposits adjusted                  | 55,110 | + 85 | - 790  |
| Time deposits except U. S. Government     | 23,721 | - 74 | +1,957 |
| U. S. Government deposits                 | 2,079  | +749 | -1,403 |
| Interbank demand deposits: Domestic banks | 10,378 | -571 | - 486  |
| Foreign banks                             | 1,639  | - 27 | - 23   |
| Borrowings: From Federal Reserve Banks    | 928    | +662 | + 381  |
| From others                               | 593    | -594 | - 387  |

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual items are shown gross.

H.4.2(a)

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, NOVEMBER 20, 1957

|   | Total<br>All<br>Districts | Federal Reserve District |             |                   |                |               |         |         |              |                  |                |        |                  |
|---|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
|   |                           | Boston                   | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minne-<br>apolis | Kansas<br>City | Dallas | San<br>Francisco |
| (In millions of dollars)  |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| <b>A S S E T S</b>  |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Loans and investments adjusted 1/                                     | 86,332                    | 3,824                    | 25,515      | 3,217             | 6,184          | 3,456         | 3,378   | 11,704  | 2,746        | 1,497            | 3,368          | 3,940  | 17,503           |
| Loans adjusted 1/   | 53,726                    | 2,552                    | 17,190      | 2,204             | 3,602          | 1,917         | 1,929   | 6,594   | 1,676        | 916              | 1,859          | 2,490  | 10,797           |
| Commercial and industrial loans                                       | 31,353                    | 1,538                    | 12,237      | 1,177             | 1,881          | 920           | 1,035   | 4,116   | 874          | 470              | 986            | 1,508  | 4,611            |
| Agricultural loans  | 441                       | 8                        | 13          | 1                 | 2              | 6             | 10      | 11      | 18           | 17               | 110            | 23     | 222              |
| Loans to brokers and dealers for<br>purchasing or carrying securities | 1,737                     | 28                       | 1,038       | 47                | 111            | 45            | 44      | 228     | 24           | 7                | 39             | 17     | 109              |
| Other loans for purchasing or carrying<br>securities                  | 1,094                     | 17                       | 380         | 28                | 127            | 32            | 49      | 173     | 23           | 9                | 27             | 164    | 65               |
| Real estate loans   | 8,777                     | 374                      | 1,199       | 201               | 792            | 347           | 178     | 816     | 281          | 180              | 289            | 194    | 3,926            |
| Other loans   | 11,387                    | 645                      | 2,709       | 810               | 753            | 600           | 647     | 1,407   | 482          | 248              | 432            | 627    | 2,027            |
| U. S. Government securities - total                                   | 24,938                    | 962                      | 6,193       | 751               | 1,992          | 1,260         | 1,144   | 4,030   | 843          | 432              | 1,184          | 1,166  | 4,981            |
| Treasury bills  | 1,006                     | 68                       | 321         | 27                | 83             | 37            | 45      | 79      | 41           | 32               | 64             | 75     | 134              |
| Treasury certificates of indebtedness                                 | 1,666                     | 37                       | 313         | 80                | 77             | 99            | 122     | 180     | 58           | 25               | 84             | 98     | 493              |
| Treasury notes  | 4,394                     | 175                      | 1,053       | 106               | 543            | 173           | 223     | 660     | 173          | 87               | 271            | 186    | 744              |
| U. S. bonds   | 17,872                    | 682                      | 4,506       | 538               | 1,289          | 951           | 754     | 3,111   | 571          | 288              | 765            | 807    | 3,610            |
| Other securities  | 7,668                     | 310                      | 2,132       | 262               | 590            | 279           | 305     | 1,080   | 227          | 149              | 325            | 284    | 1,725            |
| Loans to banks  | 1,095                     | 36                       | 626         | 10                | 14             | 29            | 39      | 32      | 20           | 2                | 24             | 20     | 243              |
| Reserves with Federal Reserve Banks                                   | 13,608                    | 542                      | 4,544       | 495               | 959            | 528           | 484     | 1,959   | 440          | 209              | 525            | 584    | 2,339            |
| Cash in vault   | 1,015                     | 65                       | 230         | 52                | 104            | 84            | 54      | 119     | 37           | 15               | 41             | 48     | 166              |
| Balances with domestic banks  | 2,379                     | 91                       | 165         | 91                | 156            | 174           | 266     | 255     | 140          | 71               | 342            | 417    | 211              |
| Other assets - net  | 2,709                     | 114                      | 1,250       | 96                | 104            | 85            | 79      | 164     | 46           | 33               | 61             | 174    | 503              |
| <b>L I A B I L I T I E S</b>  |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Demand deposits adjusted  | 55,110                    | 2,907                    | 17,321      | 2,313             | 4,037          | 2,491         | 2,213   | 7,137   | 1,644        | 868              | 2,297          | 2,570  | 9,312            |
| Time deposits except U. S. Government                                 | 23,721                    | 610                      | 4,792       | 516               | 1,850          | 776           | 793     | 3,317   | 599          | 334              | 618            | 1,008  | 8,508            |
| U. S. Government deposits   | 2,079                     | 113                      | 574         | 97                | 173            | 120           | 73      | 350     | 68           | 40               | 83             | 75     | 313              |
| Interbank demand deposits:  |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Domestic banks  | 10,378                    | 358                      | 2,889       | 462               | 520            | 475           | 735     | 1,642   | 722          | 346              | 854            | 893    | 482              |
| Foreign banks   | 1,639                     | 31                       | 1,336       | 20                | 12             | 8             | 11      | 52      | 4            | 5                | 3              | 18     | 139              |
| Borrowings:   |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| From Federal Reserve Banks  | 928                       | 42                       | 181         | 15                | 90             | 48            | 62      | 278     | 31           | 23               | 93             | 39     | 26               |
| From others   | 593                       | 7                        | 272         | 43                | 5              | 12            | 2       | 90      | 6            | 23               | 2              | 30     | 101              |
| Other liabilities   | 3,113                     | 134                      | 1,543       | 78                | 119            | 69            | 70      | 212     | 58           | 37               | 46             | 90     | 657              |
| <b>C A P I T A L   A C C O U N T S</b>                                | 9,577                     | 470                      | 3,422       | 417               | 715            | 357           | 341     | 1,155   | 297          | 151              | 365            | 460    | 1,427            |

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.