

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 6: Decreases of \$232 million in holdings of U. S. Government securities, \$191 million in reserve balances with Federal Reserve Banks, \$1,005 million in demand deposits adjusted, and \$287 million in U. S. Government deposits, and an increase of \$619 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$27 million in New York City and \$10 million in the St. Louis District, and they increased \$25 million in the San Francisco District, \$13 million in the Dallas District, and \$11 million in the Kansas City District; at all reporting member banks the net decrease was \$3 million. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$88 million.

Holdings of Treasury bills decreased \$86 million in New York City and a total of \$145 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$16 million, Treasury notes \$20 million, and U. S. Government bonds decreased \$51 million. Holdings of "other" securities decreased \$155 million, of which \$126 million was in New York City.

Demand deposits adjusted decreased \$491 million in New York City, \$149 million in the Chicago District, and by smaller amounts in all but one of the other districts. Time deposits decreased \$31 million.

Borrowings from Federal Reserve Banks decreased \$38 million and borrowings from others decreased \$36 million. Loans to banks decreased \$60 million.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 6, 1957	Increase or decrease since	
		Oct. 30, 1957	Nov. 7, 1956
A S S E T S (In millions of dollars)			
Loans and investments adjusted 1/	86,277	- 466	+ 675
Loans adjusted 1/	53,535	- 79	+1,326
Commercial and industrial loans	31,301	- 3*	+1,665
Agricultural loans	450	- 2	- 35
Loans to brokers and dealers for purchasing or carrying securities	1,554	- 88	- 416
Other loans for purchasing or carrying securities	1,102	- 4*	- 96
Real estate loans	8,751	- 7	- 106
Other loans	11,437	+ 26	+ 496
U. S. Government securities - total	24,959	- 232	- 793
Treasury bills	1,011	- 145	+ 381
Treasury certificates of indebtedness	1,584	- 16	+ 759
Treasury notes	4,411	- 20	-1,012
U. S. bonds	17,953	- 51	- 921
Other securities	7,783	- 155	+ 142
Loans to banks	1,300	- 60	+ 263
Reserves with Federal Reserve Banks	13,176	- 191	- 265
Cash in vault	973	- 80	- 17
Balances with domestic banks	2,335	- 9	- 169
L I A B I L I T I E S			
Demand deposits adjusted	54,800	-1,005	- 788
Time deposits except U. S. Government	23,943	- 31	+1,944
U. S. Government deposits	1,573	- 287	- 429
Interbank demand deposits: Domestic banks	10,773	+ 619	- 373
Foreign banks	1,699	- 15	+ 114
Borrowings: From Federal Reserve Banks	551	- 38	- 455
From others	851	- 36	+ 83

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* October 30 figures revised (New York District).

ASSETS		Federal Reserve District											
	Total All Districts	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
ASSETS													
Loans and investments adjusted 1/	86,277	3,858	25,475	3,194	6,196	3,449	3,390	11,673	2,736	1,502	3,349	3,954	17,501
Loans adjusted 1/	53,535	2,568	17,153	2,184	3,608	1,896	1,908	6,581	1,663	915	1,829	2,474	10,756
Commercial and industrial loans	31,301	1,554	12,308	1,155	1,879	903	1,024	4,127	849	471	975	1,490	4,566
Agricultural loans	450	9	12	1	2	6	10	10	20	17	107	23	233
Loans to brokers and dealers for purchasing or carrying securities	1,554	27	932	48	105	49	34	191	26	4	22	18	98
Other loans for purchasing or carrying securities	1,102	17	381	31	130	32	50	175	23	9	27	165	62
Real estate loans	8,751	373	1,192	200	790	344	177	815	280	180	287	192	3,921
Other loans	11,437	646	2,712	809	766	595	647	1,420	491	249	435	629	2,038
U. S. Government securities - total	24,959	962	6,167	749	1,986	1,274	1,176	4,009	844	431	1,193	1,183	4,985
Treasury bills	1,011	71	299	24	77	46	68	74	45	29	64	75	139
Treasury certificates of indebtedness	1,584	42	243	76	80	104	126	151	58	26	88	103	487
Treasury notes	4,411	170	1,085	105	540	173	210	654	173	86	278	195	742
U. S. bonds	17,953	679	4,540	544	1,289	951	772	3,130	568	290	763	810	3,617
Other securities	7,783	328	2,155	261	602	279	306	1,083	229	156	327	297	1,760
Loans to banks	1,300	44	819	19	20	35	19	47	30	6	22	47	192
Reserves with Federal Reserve Banks	13,176	552	4,399	445	976	516	485	1,882	422	195	529	557	2,218
Cash in vault	973	62	240	50	96	79	52	114	34	14	39	46	147
Balances with domestic banks	2,335	90	187	96	129	180	260	235	144	74	296	427	217
Other assets - net	2,764	112	1,282	99	107	85	82	169	46	32	63	178	509
LIABILITIES													
Demand deposits adjusted	54,800	2,981	17,215	2,274	4,070	2,510	2,229	7,127	1,619	877	2,224	2,591	9,083
Time deposits except U. S. Government	23,943	619	4,847	531	1,864	789	793	3,329	604	334	622	998	8,613
U. S. Government deposits	1,573	67	507	75	117	81	49	262	49	31	53	67	215
Interbank demand deposits:													
Domestic banks	10,773	391	2,970	495	537	507	743	1,683	758	365	890	949	485
Foreign banks	1,699	31	1,394	21	10	8	12	46	5	4	3	17	148
Borrowings:													
From Federal Reserve Banks	551	3	26	4	84	23	54	211	17	11	96	5	17
From others	851	24	480	9	15	3	--	98	7	14	1	34	166
Other liabilities	3,045	133	1,532	76	112	64	67	209	57	36	45	90	624
CAPITAL ACCOUNTS	9,590	469	3,431	418	715	359	341	1,155	296	151	364	458	1,433

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.