

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 30, 1957

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 23: Decreases of \$650 million in loans adjusted, \$425 million in U. S. Government deposits, and \$1,029 million in demand deposits credited to domestic banks, and an increase of \$609 million in demand deposits adjusted.

Commercial and industrial loans decreased in most districts and a total of \$300 million at all reporting member banks; the principal decreases were \$147 million in New York City, \$44 million in Chicago, \$27 million in the San Francisco District, \$23 million in the Boston District, \$21 million in the Philadelphia District, and \$17 million in the Minneapolis District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$333 million.

Holdings of Treasury certificates of indebtedness decreased \$29 million. Holdings of Treasury notes increased \$40 million in the San Francisco District but decreased in most of the other districts; at all reporting member banks, the net increase was \$10 million. Holdings of U. S. Government bonds decreased \$41 million in the San Francisco District and a total of \$65 million at all reporting member banks.

Demand deposits adjusted increased \$210 million in New York City, \$92 million in the Cleveland District, \$84 million in the Chicago District, and \$82 million in the Boston District, and by smaller amounts in most of the other districts.

Borrowings from Federal Reserve Banks increased \$24 million and borrowings from others increased \$114 million. Loans to banks increased \$95 million.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 23, 1957	Increase or decrease since	
		Oct. 16, 1957	Oct. 24, 1956
A S S E T S (In millions of dollars)			
Loans and investments adjusted 1/	86,539	- 753	+ 955
Loans adjusted 1/	53,603	- 650	+1,856
Commercial and industrial loans	31,363	- 300*	+2,152
Agricultural loans	444	+ 4	- 37
Loans to brokers and dealers for purchasing or carrying securities	1,589	- 333	- 408
Other loans for purchasing or carrying securities	1,111	- 5	- 100
Real estate loans	8,769	+ 10	- 80
Other loans	11,385	- 26*	+ 509
U. S. Government securities - total	25,270	- 76	- 787
Treasury bills	1,128	+ 8	+ 219
Treasury certificates of indebtedness	1,639	- 29	+ 826
Treasury notes	4,460	+ 10	-1,001
U. S. bonds	18,043	- 65	- 831
Other securities	7,666	- 27	- 114
Loans to banks	1,143	+ 95	+ 143
Reserves with Federal Reserve Banks	13,363	+ 131	- 267
Cash in vault	1,017	+ 40	+ 14
Balances with domestic banks	2,341	- 213	- 51
L I A B I L I T I E S			
Demand deposits adjusted	55,383	+ 609	- 823
Time deposits except U. S. Government	23,972	- 3	+1,949
U. S. Government deposits	1,840	- 425	- 459
Interbank demand deposits: Domestic banks	10,354	-1,029	- 209
Foreign banks	1,725	- 20	+ 172
Borrowings: From Federal Reserve Banks	548	+ 24	- 219
From others	702	+ 114	- 46

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* October 16 figures revised (Boston District).

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, OCTOBER 23, 1957

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted ^{1/}	86,539	3,886	25,715	3,213	6,200	3,462	3,374	11,649	2,739	1,515	3,371	3,960	17,455
Loans adjusted ^{1/}	53,603	2,569	17,227	2,202	3,622	1,904	1,906	6,607	1,668	919	1,830	2,455	10,694
Commercial and industrial loans	31,363	1,554	12,362	1,167	1,887	906	1,027	4,159	859	477	964	1,475	4,526
Agricultural loans	444	8	13	1	2	6	9	10	22	17	100	23	233
Loans to brokers and dealers for purchasing or carrying securities	1,589	34	924	53	103	56	35	199	26	5	42	17	95
Other loans for purchasing or carrying securities	1,111	17	379	34	136	33	52	177	23	8	27	163	62
Real estate loans	8,769	373	1,204	201	790	346	178	812	281	179	287	192	3,926
Other loans	11,385	641	2,728	807	768	589	639	1,406	483	248	434	628	2,014
U. S. Government securities - total	25,270	973	6,282	777	1,990	1,292	1,170	4,005	844	447	1,214	1,222	5,054
Treasury bills	1,128	73	343	41	87	39	69	84	40	37	69	82	164
Treasury certificates of indebtedness	1,639	59	229	82	80	114	126	150	62	30	101	113	493
Treasury notes	4,460	153	1,142	96	544	184	203	652	183	89	278	201	735
U. S. bonds	18,043	688	4,568	558	1,279	955	772	3,119	559	291	766	826	3,662
Other securities	7,666	344	2,206	234	588	266	298	1,037	227	149	327	283	1,707
Loans to banks	1,143	39	611	38	39	30	23	48	30	1	29	23	232
Reserves with Federal Reserve Banks	13,363	553	4,684	483	958	539	476	1,811	426	214	486	576	2,157
Cash in vault	1,017	66	220	51	105	84	54	122	37	16	43	51	168
Balances with domestic banks	2,341	86	145	83	144	166	257	248	141	67	334	435	235
Other assets - net	2,749	110	1,293	95	104	83	78	160	46	32	65	176	507
L I A B I L I T I E S													
Demand deposits adjusted	55,383	3,013	17,403	2,337	4,121	2,520	2,245	7,204	1,666	879	2,298	2,645	9,052
Time deposits except U. S. Government	23,972	619	4,851	532	1,867	787	795	3,317	602	333	627	1,005	8,637
U. S. Government deposits	1,840	78	627	77	130	103	71	237	51	39	72	90	265
Interbank demand deposits:													
Domestic banks	10,354	370	2,890	427	524	468	691	1,653	714	352	876	894	495
Foreign banks	1,725	30	1,428	22	11	8	11	49	5	5	2	17	137
Borrowings:													
From Federal Reserve Banks	548	5	53	52	67	40	35	168	21	22	45	11	29
From others	702	22	400	25	8	14	9	56	11	29	1	12	115
Other liabilities	3,104	135	1,612	77	109	68	66	206	54	36	44	90	607
C A P I T A L A C C O U N T S	9,524	468	3,404	414	713	356	339	1,148	295	150	363	457	1,417

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.