

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 16, 1957

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 9: Decreases of \$335 million in loans adjusted, \$330 million in holdings of U. S. Government securities, \$157 million in reserve balances with Federal Reserve Banks, and \$1,254 million in U. S. Government deposits; and an increase of \$329 million in demand deposits adjusted.

Commercial and industrial loans decreased in all but one district and a total of \$181 million at all reporting member banks; the principal decreases were \$125 million in New York City, \$20 million in the Cleveland District, and \$13 million in the Chicago District outside of Chicago. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$100 million. "Other" loans decreased \$44 million.

Holdings of all categories of U. S. Government securities decreased: Treasury bills \$136 million, Treasury certificates of indebtedness \$63 million, Treasury notes \$75 million, and U. S. Government bonds \$56 million.

Demand deposits adjusted increased \$174 million in New York City, \$54 million in the San Francisco District, \$42 million in the Philadelphia District, and \$39 million in the Richmond District. Time deposits increased \$56 million, of which \$33 million was in deposits of individuals, partnerships, and corporations in the San Francisco District. Demand deposits credited to domestic banks increased \$106 million.

Borrowings from Federal Reserve Banks decreased \$13 million and borrowings from others decreased \$98 million. Loans to banks decreased \$2 million.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 9, 1957	Increase or decrease since	
		Oct. 2, 1957	Oct. 10, 1956
<u>A S S E T S</u>			
	(In millions of dollars)		
Loans and investments adjusted ^{1/}	87,267	- 631	+1,929
Loans adjusted ^{1/}	54,228	- 335	+2,463
Commercial and industrial loans	31,704	- 181	+2,348
Agricultural loans	440	- 6	- 37
Loans to brokers and dealers for purchasing or carrying securities	1,921	- 100	+ 19
Other loans for purchasing or carrying securities	1,118	--	- 106
Real estate loans	8,722	- 5	- 93
Other loans	11,383	- 44	+ 513
U. S. Government securities - total	25,324	- 330	- 408
Treasury bills	1,061	- 136	+ 714
Treasury certificates of indebtedness	1,669	- 63	+ 764
Treasury notes	4,484	- 75	-1,048
U. S. bonds	18,110	- 56	- 838
Other securities	7,715	+ 34	- 126
Loans to banks	1,187	- 2	- 72
Reserves with Federal Reserve Banks	13,168	- 157	- 118
Cash in vault	996	+ 43	- 15
Balances with domestic banks	2,350	- 35	- 54
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,344	+ 329	- 945
Time deposits except U. S. Government	23,956	+ 56	+1,913
U. S. Government deposits	2,935	-1,254	+ 486
Interbank demand deposits: Domestic banks	10,843	+ 106	- 169
Foreign banks	1,716	+ 20	+ 184
Borrowings: From Federal Reserve Banks	582	- 13	+ 71
From others	743	- 98	- 270

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, OCTOBER 9, 1957

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted ^{1/}	87,267	3,862	26,086	3,262	6,231	3,491	3,415	11,777	2,735	1,533	3,366	3,979	17,530
Loans adjusted ^{1/}	54,228	2,578	17,614	2,245	3,641	1,926	1,922	6,707	1,655	933	1,831	2,443	10,733
Commercial and industrial loans	31,704	1,575	12,516	1,204	1,897	915	1,029	4,248	842	488	972	1,470	4,548
Agricultural loans	440	8	13	1	2	6	10	9	20	17	97	24	233
Loans to brokers and dealers for purchasing or carrying securities	1,921	27	1,169	64	113	71	44	232	30	9	34	19	109
Other loans for purchasing or carrying securities	1,118	18	385	37	138	33	51	179	24	8	28	155	62
Real estate loans	8,722	367	1,190	199	787	345	177	810	280	178	286	191	3,912
Other loans	11,383	641	2,726	801	768	588	645	1,385	485	248	438	627	2,031
U. S. Government securities - total	25,324	944	6,231	784	2,002	1,304	1,194	4,022	854	448	1,210	1,256	5,075
Treasury bills	1,061	54	276	35	83	43	84	69	42	32	70	97	176
Treasury certificates of indebtedness	1,669	49	230	85	75	118	130	156	64	36	99	130	497
Treasury notes	4,484	132	1,145	104	550	187	208	667	189	89	279	214	720
U. S. bonds	18,110	709	4,580	560	1,294	956	772	3,130	559	291	762	815	3,682
Other securities	7,715	340	2,241	233	588	261	299	1,048	226	152	325	280	1,722
Loans to banks	1,187	36	630	19	11	29	37	53	26	1	31	34	280
Reserves with Federal Reserve Banks	13,168	525	4,525	495	921	537	482	1,852	409	198	509	561	2,154
Cash in vault	996	63	220	50	100	84	53	118	36	15	42	48	167
Balances with domestic banks	2,350	83	137	75	144	172	255	253	150	74	320	457	230
Other assets - net	2,751	111	1,300	96	102	83	78	156	44	32	61	176	512
L I A B I L I T I E S													
Demand deposits adjusted	54,344	2,917	17,169	2,321	3,945	2,509	2,223	7,019	1,613	842	2,232	2,545	9,009
Time deposits except U. S. Government	23,956	629	4,869	532	1,862	786	792	3,314	600	332	626	1,011	8,603
U. S. Government deposits	2,935	118	1,097	122	203	134	93	363	84	59	109	150	403
Interbank demand deposits:													
Domestic banks	10,843	363	2,943	450	532	515	756	1,767	734	391	909	957	526
Foreign banks	1,716	29	1,418	20	10	7	11	48	5	4	2	17	145
Borrowings:													
From Federal Reserve Banks	582	2	29	24	123	24	41	251	8	24	41	13	2
From others	743	23	365	37	18	3	1	97	10	16	5	15	153
Other liabilities	3,112	133	1,654	76	105	62	64	202	52	35	44	92	593
C A P I T A L A C C O U N T S	9,488	466	3,354	415	711	356	339	1,148	294	150	361	455	1,439

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.