

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 4: Decreases of \$450 million in reserve balances with Federal Reserve Banks, \$539 million in demand deposits adjusted, and \$442 million in U. S. Government deposits, and an increase of \$669 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$52 million at all reporting member banks. The principal changes were increases of \$34 million in New York City, \$20 million each in Chicago and in the San Francisco District, and \$10 million in the Richmond District, and a decrease of \$14 million in the St. Louis District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$117 million.

Holdings of Treasury bills decreased \$150 million, of which \$78 million was in the Dallas District. Holdings of Treasury certificates of indebtedness increased \$21 million.

Demand deposits adjusted decreased \$134 million in the Chicago District, \$120 million in New York City, and \$59 million each in the St. Louis and Dallas Districts, but they increased \$53 million in the New York District outside of New York City.

Borrowings from Federal Reserve Banks decreased \$239 million and borrowings from others increased \$272 million. Loans to banks increased \$304 million.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 4, 1957*	Increase or decrease since	
		August 28, 1957**	September 5, 1956
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted 1/	86,300	-170	+ 616
Loans adjusted 1/	53,832	- 53	+2,587
Commercial and industrial loans	31,635	+ 52	+2,741
Agricultural loans	430	+ 1	- 31
Loans to brokers and dealers for purchasing or carrying securities	1,693	-117	- 212
Other loans for purchasing or carrying securities	1,134	+ 14	- 99
Real estate loans	8,687	- 9	- 60
Other loans	11,359	+ 4	+ 434
U. S. Government securities - total	24,788	-126	-1,713
Treasury bills	1,473	-150	+1,010
Treasury certificates of indebtedness	1,583	+ 21	+ 466
Treasury notes	3,622	--	-2,146
U. S. bonds	18,110	+ 3	-1,043
Other securities	7,630	+ 9	- 258
Loans to banks	1,552	+304	+ 226
Reserves with Federal Reserve Banks	12,792	-450	- 498
Cash in vault	970	- 73	+ 39
Balances with domestic banks	2,443	+178	- 19
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,434	-539	- 486
Time deposits except U. S. Government	23,659	+ 26	+1,713
U. S. Government deposits	2,387	-442	- 995
Interbank demand deposits: Domestic banks	10,641	+669	- 202
Foreign banks	1,701	+ 40	+ 107
Borrowings: From Federal Reserve Banks	366	-239	- 208
From others	1,129	+272	+ 15

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\* Preliminary (San Francisco District).

\*\* August 28 figures revised.

	Total All Districts*	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco*
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments adjusted 1/	86,300	3,807	25,877	3,234	6,178	3,420	3,378	11,651	2,684	1,515	3,357	3,948	17,251
Loans adjusted 1/	53,882	2,548	17,526	2,254	3,634	1,899	1,897	6,657	1,645	937	1,812	2,425	10,648
Commercial and industrial loans	31,635	1,549	12,569	1,234	1,885	903	1,023	4,230	845	493	967	1,460	4,477
Agricultural loans	430	7	13	1	2	7	10	8	17	16	91	23	235
Loans to brokers and dealers for purchasing or carrying securities	1,693	28	1,002	41	116	51	40	212	34	10	33	22	104
Other loans for purchasing or carrying securities	1,134	19	399	35	146	37	47	176	25	8	27	152	63
Real estate loans	8,687	362	1,167	199	785	342	175	803	280	177	285	192	3,920
Other loans	11,359	641	2,761	805	763	591	636	1,383	470	247	433	619	2,010
U. S. Government securities - total	24,788	918	6,151	746	1,955	1,256	1,179	3,929	819	426	1,209	1,246	4,954
Treasury bills	1,473	59	440	61	92	47	90	141	46	31	89	136	241
Treasury certificates of indebtedness	1,583	49	251	72	75	105	126	145	60	33	96	115	456
Treasury notes	3,622	98	823	53	478	149	195	581	164	73	257	158	593
U. S. bonds	18,110	712	4,637	560	1,310	955	768	3,062	549	289	767	837	3,664
Other securities	7,630	341	2,200	234	589	265	302	1,065	220	152	336	277	1,649
Loans to banks	1,552	30	960	46	26	35	32	59	34	36	13	48	233
Reserves with Federal Reserve Banks	12,792	500	4,256	423	896	520	489	1,914	397	204	499	576	2,118
Cash in vault	970	61	218	46	100	79	50	119	34	14	40	47	162
Balances with domestic banks	2,443	88	157	93	161	187	285	247	144	81	324	430	246
Other assets - net	2,674	112	1,269	99	104	81	76	150	44	30	60	177	472
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	54,434	2,856	17,332	2,221	4,027	2,455	2,221	7,172	1,587	856	2,224	2,566	8,917
Time deposits except U. S. Government	23,659	622	4,742	532	1,851	776	780	3,305	596	331	624	1,011	8,489
U. S. Government deposits	2,387	103	764	113	172	107	75	354	75	75	81	141	327
Interbank demand deposits:													
Domestic banks	10,641	330	2,924	470	534	513	744	1,745	681	403	907	898	492
Foreign banks	1,701	28	1,409	22	10	8	10	45	4	4	2	22	137
Borrowings:													
From Federal Reserve Banks	366	48	54	8	7	7	53	88	20	11	32	17	21
From others	1,129	6	605	84	56	37	30	101	31	14	18	28	119
Other liabilities	2,964	135	1,559	77	101	65	60	185	51	35	45	90	561
<b>C A P I T A L   A C C O U N T S</b>	9,450	470	3,348	414	707	354	337	1,145	292	151	360	453	1,419

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. \*Preliminary (San Fran. Dist.)