

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 7: Decreases of \$420 million in holdings of U. S. Government securities, \$454 million in demand deposits adjusted, and \$1,069 million in U. S. Government deposits.

Commercial and industrial loans increased \$12 million at all reporting member banks; the only large change was an increase of \$21 million in New York City. Changes according to industry appear in another press release. All of the other loan categories showed relatively small decreases.

Holdings of Treasury certificates of indebtedness increased and holdings of Treasury notes decreased in all districts, largely reflecting exchanges of securities under Treasury refunding operations on August 1. Holdings of Treasury bills decreased in all but one district and a total of \$218 million at all reporting member banks. Holdings of "other" securities increased \$37 million.

Demand deposits adjusted decreased \$149 million in the Chicago District, \$93 million in New York City, \$83 million in the Dallas District, and \$69 million in the Kansas City District. Time deposits increased \$50 million. Demand deposits credited to domestic banks increased \$121 million.

Borrowings from Federal Reserve Banks increased \$374 million, and borrowings from others decreased \$71 million. Loans to banks decreased \$139 million.

A summary of assets and liabilities of reporting member banks follows:

	Aug. 7, 1957	Increase or decrease since	
		July 31,* 1957	August 8, 1956
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted 1/	85,955	- 410	+1,553
Loans adjusted 1/	53,541	- 27	+2,727
Commercial and industrial loans	31,322	+ 12	+3,040
Agricultural loans	420	- 8	- 25
Loans to brokers and dealers for purchasing or carrying securities	1,644	- 16	- 498
Other loans for purchasing or carrying securities	1,140	- 2	- 107
Real estate loans	8,665	- 10	- 13
Other loans	11,408	- 4	+ 522
U. S. Government securities - total	24,821	- 420	-1,003
Treasury bills	1,286	- 218	+ 851
Treasury certificates of indebtedness	1,714	+ 372	+1,393
Treasury notes	3,654	- 553	-2,209
U. S. bonds	18,167	- 21	-1,038
Other securities	7,593	+ 37	- 171
Loans to banks	1,093	- 139	- 231
Reserves with Federal Reserve Banks	13,047	- 228	+ 87
Cash in vault	930	- 36	- 6
Balances with domestic banks	2,320	- 143	+ 33
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,096	- 454	- 332
Time deposits except U. S. Government	23,633	+ 50	+1,720
U. S. Government deposits	1,496	-1,069	- 51
Interbank demand deposits: Domestic banks	10,568	+ 121	+ 87
Foreign banks	1,729	+ 62	+ 112
Borrowings: From Federal Reserve Banks	645	+ 374	+ 75
From others	611	- 71	- 485

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

*July 31 figures revised (San Francisco District).

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, AUGUST 7, 1957

ASSETS AND LIABILITIES OF FEDERAL RESERVE BANKS IN DISTRICT														
1.4.2(a)	Total All Districts	Federal Reserve District												
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco	
A S S E T S		(In millions of dollars)												
Loans and investments adjusted 1/	85,955	3,857	25,669	3,236	6,185	3,426	3,376	11,642	2,670	1,496	3,365	3,909	17,124	
Loans adjusted 1/	53,541	2,579	17,360	2,261	3,645	1,880	1,876	6,652	1,614	929	1,807	2,396	10,542	
Commercial and industrial loans	31,322	1,568	12,378	1,235	1,908	886	1,013	4,213	821	488	968	1,445	4,399	
Agricultural loans	420	8	13	1	2	7	9	8	15	16	87	22	232	
Loans to brokers and dealers for purchasing or carrying securities	1,644	24	1,025	35	105	50	38	191	26	7	32	23	88	
Other loans for purchasing or carrying securities	1,140	20	404	36	143	37	47	181	25	8	27	148	64	
Real estate loans	8,665	362	1,164	200	784	339	173	802	279	173	282	191	3,916	
Other loans	11,408	654	2,762	815	767	593	630	1,411	474	252	435	610	2,005	
U. S. Government securities - total	24,821	933	6,163	739	1,948	1,277	1,197	3,912	829	419	1,221	1,235	4,948	
Treasury bills	1,286	46	405	48	82	46	87	98	45	20	85	125	199	
Treasury certificates of indebtedness	1,714	59	299	74	86	112	136	150	62	37	102	130	467	
Treasury notes	3,654	108	813	55	473	161	199	584	167	73	261	159	601	
U. S. bonds	18,167	720	4,646	562	1,307	958	775	3,080	555	289	773	821	3,681	
Other securities	7,593	345	2,146	236	592	269	303	1,078	227	148	337	278	1,634	
Loans to banks	1,093	25	568	9	31	26	36	53	21	6	24	24	270	
Reserves with Federal Reserve Banks	13,047	538	4,298	490	940	520	501	1,899	419	197	505	603	2,137	
Cash in vault	930	60	209	45	95	76	51	112	34	14	41	45	148	
Balances with domestic banks	2,320	103	142	75	137	178	259	260	141	68	308	408	241	
Other assets - net	2,507	107	1,137	97	103	81	74	146	41	30	65	152	474	
L I A B I L I T I E S														
Demand deposits adjusted	55,096	2,927	17,352	2,305	4,144	2,511	2,268	7,230	1,631	855	2,222	2,614	9,037	
Time deposits except U. S. Government	23,633	619	4,768	519	1,849	772	778	3,314	596	328	623	1,000	8,467	
U. S. Government deposits	1,496	67	491	90	109	76	49	234	49	30	48	51	202	
Interbank demand deposits:														
Domestic banks	10,568	338	2,853	439	497	483	747	1,762	695	377	955	915	507	
Foreign banks	1,729	31	1,433	20	9	10	11	42	5	6	2	20	140	
Borrowings:														
From Federal Reserve Banks	645	61	102	61	85	36	54	137	6	22	49	23	9	
From others	611	58	308	35	--	8	--	81	7	11	7	7	89	
Other liabilities	2,654	121	1,366	70	95	59	56	174	46	32	45	59	531	
C A P I T A L A C C O U N T S														
	9,420	468	3,350	413	703	352	334	1,138	291	150	357	452	1,412	

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.