

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 31, 1957

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 24: Decreases of \$356 million in loans adjusted, \$419 million in holdings of U. S. Government securities, \$712 million in U. S. Government deposits, and \$528 million in demand deposits credited to domestic banks, and an increase of \$403 million in demand deposits adjusted.

Commercial and industrial loans decreased in most districts and a total of \$286 million at all reporting member banks; the principal decreases were \$181 million in New York City, \$39 million in the San Francisco District, \$37 million in Chicago, and \$15 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$69 million.

Holdings of Treasury bills decreased in most districts and a total of \$239 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$87 million and \$116 million, respectively. Holdings of U. S. Government bonds increased \$23 million. Holdings of "other" securities decreased \$71 million.

Demand deposits adjusted increased \$127 million in Chicago, \$102 million in New York City, and \$56 million each in the Cleveland and Dallas Districts.

Borrowings from Federal Reserve Banks decreased \$294 million, and borrowings from others increased \$162 million. Loans to banks increased \$191 million.

A summary of assets and liabilities of reporting member banks follows:

	July 24, 1957	Increase or decrease since	
		July 17, 1957	July 25, 1956
A S S E T S			
(In millions of dollars)			
Loans and investments adjusted <u>1/</u>	86,244	-846	+1,729
Loans adjusted <u>1/</u>	53,496	-356	+2,773
Commercial and industrial loans	31,355	-286	+3,195
Agricultural loans	428	- 1	- 35
Loans to brokers and dealers for purchasing or carrying securities	1,610	- 69	- 631
Other loans for purchasing or carrying securities	1,143	- 14	- 116
Real estate loans	8,666	+ 9	+ 15
Other loans	11,350	+ 5	+ 537
U. S. Government securities - total	25,223	-419	- 827
Treasury bills	1,481	-239	+ 930
Treasury certificates of indebtedness	1,327	- 87	+ 965
Treasury notes	4,203	-116	-1,649
U. S. bonds	18,212	+ 23	-1,073
Other securities	7,525	- 71	- 217
Loans to banks	1,361	+191	+ 77
Reserves with Federal Reserve Banks	13,334	- 66	+ 239
Cash in vault	995	+ 7	+ 21
Balances with domestic banks	2,404	-109	+ 30
L I A B I L I T I E S			
Demand deposits adjusted	55,570	+403	- 544
Time deposits except U. S. Government	23,599	- 9	+1,706
U. S. Government deposits	2,531	-712	+ 560
Interbank demand deposits: Domestic banks	10,286	-528	+ 157
Foreign banks	1,697	+ 37	+ 121
Borrowings: From Federal Reserve Banks	270	-294	- 92
From others	826	+162	- 177

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JULY 24, 1957

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted ^{1/}	86,244	3,898	25,642	3,277	6,261	3,428	3,361	11,689	2,685	1,500	3,369	3,975	17,159
Loans adjusted ^{1/}	53,496	2,578	17,240	2,284	3,656	1,873	1,889	6,651	1,621	925	1,805	2,414	10,560
Commercial and industrial loans	31,355	1,565	12,328	1,252	1,922	884	1,024	4,224	831	487	964	1,455	4,419
Agricultural loans	428	9	13	2	2	8	9	11	16	17	89	23	229
Loans to brokers and dealers for purchasing or carrying securities	1,610	24	969	41	111	46	38	184	27	6	32	34	98
Other loans for purchasing or carrying securities	1,143	22	410	35	142	36	47	181	25	8	27	147	63
Real estate loans	8,666	361	1,161	199	781	338	174	800	279	178	282	193	3,920
Other loans	11,350	655	2,745	816	761	593	631	1,404	469	243	435	605	1,993
U. S. Government securities - total	25,223	969	6,317	754	2,012	1,291	1,169	3,976	840	426	1,227	1,284	4,958
Treasury bills	1,481	59	452	59	139	62	75	108	52	30	94	183	168
Treasury certificates of indebtedness	1,327	43	254	42	71	85	92	138	44	21	61	114	362
Treasury notes	4,203	142	962	83	486	182	236	646	193	85	302	161	725
U. S. Bonds	18,212	725	4,649	570	1,316	962	766	3,084	551	290	770	826	3,703
Other securities	7,525	351	2,085	239	593	264	303	1,062	224	149	337	277	1,641
Loans to banks	1,361	22	852	14	24	16	24	37	17	8	14	14	319
Reserves with Federal Reserve Banks	13,334	573	4,523	484	952	521	489	1,901	432	187	561	607	2,104
Cash in vault	995	61	213	47	99	81	56	121	36	21	44	49	167
Balances with domestic banks	2,404	108	136	79	140	169	261	258	137	72	340	461	243
Other assets - net	2,437	109	1,096	97	102	78	73	141	41	31	61	148	460
L I A B I L I T I E S													
Demand deposits adjusted	55,570	3,004	17,493	2,295	4,153	2,510	2,280	7,291	1,660	859	2,306	2,683	9,036
Time deposits except U. S. Government	23,599	614	4,772	516	1,840	770	772	3,299	595	326	622	999	8,474
U. S. Government deposits	2,531	130	822	125	194	108	105	354	88	70	87	150	298
Interbank demand deposits:													
Domestic banks	10,286	344	2,972	417	494	426	682	1,626	652	338	941	880	514
Foreign banks	1,697	32	1,398	24	10	12	11	50	5	4	2	20	129
Borrowings:													
From Federal Reserve Banks	270	13	--	29	34	10	16	93	7	28	22	15	3
From others	826	50	296	114	58	49	11	140	8	14	10	5	71
Other liabilities	2,764	121	1,505	69	95	58	56	169	43	31	42	53	522
C A P I T A L A C C O U N T S	9,232	463	3,204	409	700	350	331	1,125	290	149	357	449	1,405

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.