

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 10: Decreases of \$310 million in loans adjusted, \$321 million in holdings of Treasury bills, and \$1,186 million in U. S. Government deposits, and an increase of \$443 million in demand deposits adjusted.

Commercial and industrial loans decreased \$122 million, of which \$103 million was in New York City. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$138 million in New York City, \$31 million in Chicago, and a total of \$182 million at all reporting member banks.

The decreases in the holdings of Treasury bills were largely in the New York and Chicago Districts. Holdings of U. S. Government bonds increased \$28 million in the San Francisco District, \$22 million in the Dallas District, and they decreased \$18 million in the Atlanta District; the net increase at all reporting member banks was \$44 million.

Demand deposits adjusted increased \$169 million in the Chicago District, \$65 million in the Cleveland District, and \$63 million in the Kansas City District, but they decreased \$89 million in the New York District. U. S. Government deposits decreased in all districts.

Borrowings from Federal Reserve Banks decreased \$178 million and borrowings from others decreased \$74 million. Loans to banks decreased \$10 million.

A summary of assets and liabilities of reporting member banks follows:

	July 10, 1957	Increase or decrease since	
		July 3, 1957 *	July 11, 1956
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <u>1/</u>	87,581	- 623	+2,449
Loans adjusted <u>1/</u>	53,972	- 310	+3,050
Commercial and industrial loans	31,755	- 122	+3,480
Agricultural loans	431	- 2	- 28
Loans to brokers and dealers for purchasing or carrying securities	1,710	- 182	- 625
Other loans for purchasing or carrying securities	1,162	- 22	- 108
Real estate loans	8,645	- 4	+ 26
Other loans	11,324	+ 21	+ 497
U. S. Government securities - total	26,020	- 290	- 329
Treasury bills	2,013	- 321	+1,430
Treasury certificates of indebtedness	1,455	- 20	+1,110
Treasury notes	4,236	+ 7	-1,753
U. S. bonds	18,316	+ 44	-1,116
Other securities	7,589	- 23	- 272
Loans to banks	1,089	- 10	- 237
Reserves with Federal Reserve Banks	13,351	- 225	+ 64
Cash in vault	1,026	+ 127	+ 1
Balances with domestic banks	2,359	- 104	- 200
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,750	+ 443	- 596
Time deposits except U. S. Government	23,568	+ 8	+1,652
U. S. Government deposits	4,003	-1,186	+1,346
Interbank demand deposits: Domestic banks	10,664	+ 88	- 530
Foreign banks	1,662	+ 21	+ 171
Borrowings: From Federal Reserve Banks	792	- 178	+ 266
From others	544	- 74	- 513

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* July 3 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JULY 10, 1957

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted 1/	87,581	3,915	26,262	3,332	6,357	3,486	3,408	11,743	2,748	1,531	3,366	4,042	17,391
Loans adjusted 1/	53,972	2,581	17,634	2,301	3,689	1,887	1,891	6,645	1,603	934	1,794	2,415	10,598
Commercial and industrial loans	31,755	1,571	12,594	1,270	1,951	888	1,025	4,269	815	495	951	1,453	4,473
Agricultural loans	431	10	12	2	2	8	9	12	16	17	90	23	230
Loans to brokers and dealers for purchasing or carrying securities	1,710	25	1,066	47	110	44	41	195	28	6	33	33	82
Other loans for purchasing or carrying securities	1,162	22	418	36	144	42	47	184	25	8	26	146	64
Real estate loans	8,645	361	1,155	198	780	337	172	798	277	176	283	193	3,915
Other loans	11,324	650	2,775	809	766	600	631	1,339	468	246	435	610	1,995
U. S. Government securities - total	26,020	982	6,533	778	2,076	1,335	1,217	4,022	918	445	1,237	1,348	5,129
Treasury bills	2,013	80	598	83	184	98	115	156	118	47	103	216	215
Treasury certificates of indebtedness	1,455	43	234	42	90	91	95	141	54	22	62	121	460
Treasury notes	4,236	131	976	84	472	190	240	626	194	91	298	170	764
U. S. Bonds	18,316	728	4,725	569	1,330	956	767	3,099	552	285	774	841	3,690
Other securities	7,589	352	2,095	253	592	264	300	1,076	227	152	335	279	1,664
Loans to banks	1,089	27	638	7	13	22	26	24	27	10	28	21	246
Reserves with Federal Reserve Banks	13,351	562	4,534	509	958	503	482	1,892	428	203	551	610	2,119
Cash in vault	1,026	67	231	51	95	84	56	127	37	16	45	49	168
Balances with domestic banks	2,359	95	129	88	148	183	272	237	153	76	309	434	235
Other assets - net	2,421	107	1,085	96	102	79	73	139	41	29	62	149	459
L I A B I L I T I E S													
Demand deposits adjusted	54,750	2,927	17,256	2,310	4,023	2,506	2,230	7,190	1,657	870	2,234	2,605	8,942
Time deposits except U. S. Government	23,568	611	4,800	514	1,836	763	771	3,302	595	325	619	990	8,442
U. S. Government deposits	4,003	203	1,417	176	313	138	143	556	147	108	127	249	426
Interbank demand deposits:													
Domestic banks	10,664	360	3,016	438	507	480	752	1,651	686	356	921	908	589
Foreign banks	1,662	30	1,345	21	10	20	11	43	4	4	2	18	154
Borrowings:													
From Federal Reserve Banks	792	35	163	139	171	25	23	91	6	18	60	32	29
From others	544	29	295	6	16	21	1	45	3	5	2	0	121
Other liabilities	2,600	116	1,381	69	98	55	54	161	46	32	40	55	493
C A P I T A L A C C O U N T S	9,244	462	3,206	410	699	349	332	1,123	290	147	356	448	1,422

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.