

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 3: Increases of \$1,335 million in holdings of Treasury bills, \$1,851 million in U. S. Government deposits, and \$674 million in demand deposits credited to domestic banks, and a decrease of \$1,353 million in demand deposits adjusted.

Commercial and industrial loans decreased \$196 million at all reporting member banks; the principal changes were decreases of \$153 million in New York City, \$22 million in the San Francisco District, \$21 million in Chicago, and \$11 million in the Cleveland District, and increases of \$10 million in the Atlanta District and \$9 million in the Dallas District. Changes according to industry appear in another press release.

Holdings of Treasury bills increased in all districts reflecting the sale of a special issue of tax anticipation bills. Holdings of Treasury certificates of indebtedness and of Treasury notes increased \$46 million and \$78 million, respectively. Holdings of U. S. Government bonds decreased \$80 million.

Demand deposits adjusted decreased \$624 million in New York City, \$246 million in the Chicago District, \$104 million in the Boston District, \$95 million in the Kansas City District, \$80 million in the Cleveland District, and by smaller amounts in all but one of the other districts. Time deposits decreased \$49 million.

Borrowings from Federal Reserve Banks increased \$337 million, and borrowings from others decreased \$126 million. Loans to banks decreased \$105 million.

A summary of assets and liabilities of reporting member banks follows:

	July 3, 1957	Increase or decrease since	
		June 26, 1957	July 4, 1956
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <sup>1/</sup>	88,219	+1,247	+2,698
Loans adjusted <sup>1/</sup>	54,310	- 144	+3,213
Commercial and industrial loans	31,901	- 196*	+3,520
Agricultural loans	428	--	- 34
Loans to brokers and dealers for purchasing or carrying securities	1,889	+ 47*	- 509
Other loans for purchasing or carrying securities	1,177	+ 8*	- 101
Real estate loans	8,651	- 16*	+ 60
Other loans	11,316	+ 15*	+ 467
U. S. Government securities - total	26,296	+1,379	- 263
Treasury bills	2,320	+1,335	+1,632
Treasury certificates of indebtedness	1,475	+ 46	+1,120
Treasury notes	4,229	+ 78	-1,773
U. S. bonds	18,272	- 80	-1,242
Other securities	7,613	+ 12	- 252
Loans to banks	1,119	- 105	- 340
Reserves with Federal Reserve Banks	13,580	+ 230	- 69
Cash in vault	905	- 121	- 17
Balances with domestic banks	2,463	+ 54	- 182
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,376	-1,353	- 872
Time deposits except U. S. Government	23,558	- 49	+1,570
U. S. Government deposits	5,154	+1,851	+1,368
Interbank demand deposits: Domestic banks	10,577	+ 674	- 400
Foreign banks	1,644	- 30	+ 148
Borrowings: From Federal Reserve Banks	952	+ 337	+ 481
From others	629	- 126	- 500

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\*June 26 figures revised.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments adjusted <u>1/</u>	88,219	3,964	26,738	3,356	6,411	3,451	3,405	11,857	2,744	1,544	3,353	4,031	17,365
Loans adjusted <u>1/</u>	54,310	2,601	17,882	2,305	3,707	1,889	1,895	6,668	1,599	933	1,786	2,421	10,624
Commercial and industrial loans	31,901	1,585	12,706	1,274	1,964	888	1,032	4,264	811	494	942	1,455	4,486
Agricultural loans	428	10	12	2	2	8	9	12	16	17	90	23	227
Loans to brokers and dealers for purchasing or carrying securities	1,889	27	1,204	49	116	46	41	226	27	6	32	33	82
Other loans for purchasing or carrying securities	1,177	23	422	36	143	42	48	185	26	8	27	151	66
Real estate loans	8,651	361	1,149	199	781	336	171	799	278	177	284	192	3,924
Other loans	11,316	652	2,775	806	765	601	628	1,334	467	246	435	610	1,997
U. S. Government securities - total	26,296	1,012	6,770	798	2,112	1,301	1,206	4,101	918	456	1,230	1,331	5,061
Treasury bills	2,320	103	855	90	206	73	87	222	110	58	100	215	201
Treasury certificates of indebtedness	1,475	44	258	43	95	85	92	140	61	22	64	131	440
Treasury notes	4,229	137	943	96	479	190	242	640	194	91	293	166	758
U. S. Bonds	18,272	728	4,714	569	1,332	953	785	3,099	553	285	773	819	3,662
Other securities	7,613	351	2,086	253	592	261	304	1,088	227	155	337	279	1,680
Loans to banks	1,119	30	724	12	10	28	14	11	32	1	26	20	211
Reserves with Federal Reserve Banks	13,580	567	4,509	530	956	531	488	1,972	414	215	529	628	2,241
Cash in vault	905	54	200	42	81	74	50	114	35	15	36	42	162
Balances with domestic banks	2,463	99	152	101	153	197	280	234	151	86	311	456	243
Other assets - net	2,422	106	1,069	97	103	79	72	138	41	28	61	153	475
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	54,376	2,900	17,345	2,270	3,958	2,499	2,191	7,020	1,603	854	2,171	2,598	8,967
Time deposits except U. S. Government	23,558	609	4,793	513	1,840	765	769	3,308	595	325	619	990	8,432
U. S. Government deposits	5,154	256	1,919	237	423	161	162	772	182	124	158	294	466
Interbank demand deposits:													
Domestic banks	10,577	348	3,052	458	512	462	727	1,630	676	338	902	898	574
Foreign banks	1,644	30	1,350	22	9	7	12	45	5	4	2	18	140
Borrowings:													
From Federal Reserve Banks	952	23	133	131	150	26	44	217	15	41	64	24	84
From others	629	76	245	28	28	33	20	50	6	24	5	5	109
Other liabilities	2,568	116	1,349	68	93	57	53	160	45	30	39	56	502
<b>C A P I T A L    A C C O U N T S</b>	<b>9,250</b>	<b>462</b>	<b>3,206</b>	<b>411</b>	<b>701</b>	<b>350</b>	<b>331</b>	<b>1,124</b>	<b>290</b>	<b>149</b>	<b>356</b>	<b>447</b>	<b>1,423</b>

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.