

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 26, 1957

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 19: Increases of \$945 million in commercial and industrial loans and \$1,288 million in U. S. Government deposits, and a decrease of \$172 million in demand deposits adjusted.

Commercial and industrial loans increased in all districts; the principal increases were \$527 million in New York City, \$138 million in the Chicago District, \$71 million in the Cleveland District, \$61 million in the San Francisco District, and \$36 million in the Boston District. The current increase compares with an increase of \$344 million during the previous week which also included loans for quarterly tax date needs. Changes according to industry appear in another press release. "Other" loans increased \$38 million.

Holdings of Treasury bills decreased \$44 million and holdings of "other" securities decreased \$48 million.

Demand deposits adjusted decreased \$114 million in the Chicago District, \$54 million in the San Francisco District, and \$49 million in the Cleveland District, but they increased \$39 million in New York City. Time deposits decreased \$94 million at all reporting member banks. U. S. Government deposits increased in all districts.

Borrowings from Federal Reserve Banks decreased \$161 million, and borrowings from others increased \$142 million. Loans to banks increased \$162 million.

A summary of assets and liabilities of reporting member banks follows:

	June 19, 1957	Increase or decrease since	
		June 12, 1957	June 20, 1956
A S S E T S			
(In millions of dollars)			
Loans and investments adjusted <u>1/</u>	87,670	+ 916	+1,334
Loans adjusted <u>1/</u>	54,434	+1,021	+3,080
Commercial and industrial loans	32,039	+ 945	+3,586
Agricultural loans	424	- 1	- 39
Loans to brokers and dealers for purchasing or carrying securities	1,969	+ 29	- 629
Other loans for purchasing or carrying securities	1,170	+ 2	- 99
Real estate loans	8,675	+ 8	+ 93
Other loans	11,205	+ 38	+ 359
U. S. Government securities - total	25,633	- 57	-1,422
Treasury bills	1,541	- 44	+ 745
Treasury certificates of indebtedness	1,527	- 9	+ 905
Treasury notes	4,233	+ 7	-1,890
U. S. bonds	18,332	- 11	-1,182
Other securities	7,603	- 48	- 324
Loans to banks	1,055	+ 162	- 227
Reserves with Federal Reserve Banks	13,505	- 114	- 68
Cash in vault	977	- 36	+ 10
Balances with domestic banks	2,457	+ 25	- 84
L I A B I L I T I E S			
Demand deposits adjusted	56,276	- 172	- 629
Time deposits except U. S. Government	23,491	- 94	+1,557
U. S. Government deposits	2,977	+1,288	- 312
Interbank demand deposits: Domestic banks	10,327	- 3	- 8
Foreign banks	1,593	+ 68	+ 130
Borrowings: From Federal Reserve Banks	910	- 161	+ 273
From others	610	+ 142	- 355

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted 1/	87,670	3,869	26,728	3,304	6,357	3,473	3,352	11,842	2,686	1,511	3,401	3,901	17,246
Loans adjusted 1/	54,434	2,577	18,035	2,309	3,718	1,882	1,879	6,705	1,603	929	1,781	2,404	10,612
Commercial and industrial loans	32,039	1,577	12,820	1,279	1,976	896	1,028	4,289	813	491	940	1,450	4,480
Agricultural loans	424	10	12	1	2	8	9	12	14	17	90	23	226
Loans to brokers and dealers for purchasing or carrying securities	1,969	27	1,265	47	124	46	40	244	28	5	32	24	87
Other loans for purchasing or carrying securities	1,170	20	421	36	142	42	51	185	25	8	26	150	64
Real estate loans	8,675	361	1,168	201	780	335	173	800	279	177	284	193	3,924
Other loans	11,205	639	2,735	806	757	587	612	1,326	470	245	433	606	1,989
U. S. Government securities - total	25,633	942	6,633	747	2,041	1,329	1,169	4,036	854	427	1,277	1,219	4,959
Treasury bills	1,541	16	737	39	125	84	49	79	36	22	123	107	124
Treasury certificates of indebtedness	1,527	52	296	55	109	88	101	149	71	25	74	125	382
Treasury notes	4,233	143	881	82	473	200	251	677	196	95	303	171	761
U. S. Bonds	18,332	731	4,719	571	1,334	957	768	3,131	551	285	777	816	3,692
Other securities	7,603	350	2,060	248	598	262	304	1,101	229	155	343	278	1,675
Loans to banks	1,055	28	649	10	10	15	16	49	27	1	9	12	229
Reserves with Federal Reserve Banks	13,505	579	4,638	488	956	550	483	1,892	445	216	512	591	2,155
Cash in vault	977	66	210	50	92	80	53	120	36	16	43	47	164
Balances with domestic banks	2,457	95	150	98	152	178	276	272	151	76	324	466	219
Other assets - net	2,387	107	1,055	97	104	77	73	133	41	29	58	152	461
L I A B I L I T I E S													
Demand deposits adjusted	56,276	2,951	18,258	2,361	4,132	2,556	2,253	7,337	1,676	870	2,297	2,651	8,934
Time deposits except U. S. Government	23,491	604	4,857	506	1,829	759	765	3,304	595	322	621	967	8,362
U. S. Government deposits	2,977	136	925	132	252	144	107	488	95	76	112	108	402
Interbank demand deposits:													
Domestic banks	10,327	365	2,985	444	516	455	680	1,674	654	316	836	882	520
Foreign banks	1,593	29	1,277	23	12	8	12	44	5	5	3	18	157
Borrowings:													
From Federal Reserve Banks	910	46	302	89	124	21	36	84	14	68	76	24	26
From others	610	33	297	13	8	26	15	86	13	12	8	11	88
Other liabilities	2,658	118	1,343	71	99	54	54	171	45	31	36	62	574
C A P I T A L A C C O U N T S	9,209	462	3,186	408	699	350	331	1,120	289	149	358	446	1,411

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.