

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 12, 1957

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 5: A decrease of \$846 million in U. S. Government deposits, and an increase of \$767 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$35 million in New York City, \$27 million in Chicago, \$16 million in the San Francisco District, and a total of \$89 million at all reporting member banks. Changes according to industry appear in another press release.

All categories of securities decreased. Treasury bills decreased \$27 million, Treasury certificates of indebtedness \$20 million, Treasury notes \$10 million, and U. S. Government bonds \$31 million; holdings of "other" securities decreased \$22 million.

Demand deposits adjusted increased \$171 million at all reporting member banks; the principal changes were an increase of \$266 million in New York City and decreases of \$73 million in the Chicago District outside of Chicago, \$65 million in the Cleveland District, and \$40 million each in the Kansas City and Dallas Districts. Time deposits increased \$50 million, of which \$24 million was in deposits of individuals, partnerships, and corporations in the San Francisco District. U. S. Government deposits decreased and demand deposits credited to domestic banks increased in all districts.

Borrowings from Federal Reserve Banks decreased \$322 million, and borrowings from others increased \$260 million. Loans to banks increased \$197 million.

A summary of assets and liabilities of reporting member banks follows:

	June 5, 1957	Increase or decrease since	
		May 29, 1957 *	June 6, 1956
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <u>1/</u>	86,210	- 32	+1,484
Loans adjusted <u>1/</u>	52,834	+ 78	+2,774
Commercial and industrial loans	30,750	+ 89	+3,252
Agricultural loans	420	+ 4	- 53
Loans to brokers and dealers for purchasing or carrying securities	1,767	+ 2	- 663
Other loans for purchasing or carrying securities	1,163	+ 7	- 110
Real estate loans	8,649	- 12	+ 141
Other loans	11,134	- 10	+ 402
U. S. Government securities - total	25,790	- 88	- 929
Treasury bills	1,638	- 27	+1,009
Treasury certificates of indebtedness	1,561	- 20	+1,044
Treasury notes	4,228	- 10	-1,807
U. S. bonds	18,363	- 31	-1,175
Other securities	7,586	- 22	- 361
Loans to banks	1,424	+197	- 32
Reserves with Federal Reserve Banks	13,113	-255	- 67
Cash in vault	924	- 18	- 1
Balances with domestic banks	2,358	+116	+ 17
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,320	+171	- 321
Time deposits except U. S. Government	23,556	+ 50	+1,750
U. S. Government deposits	2,545	-846	- 242
Interbank demand deposits: Domestic banks	10,173	+767	- 68
Foreign banks	1,524	- 12	+ 31
Borrowings: From Federal Reserve Banks	366	-322	+ 1
From others	1,019	+260	- 85

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

*May 29 figures revised (San Francisco District).

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JUNE, 5, 1957

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments adjusted <u>1/</u>	86,210	3,819	25,994	3,257	6,235	3,440	3,349	11,678	2,642	1,474	3,298	3,929	17,095
Loans adjusted <u>1/</u>	52,834	2,531	17,140	2,256	3,584	1,854	1,860	6,494	1,574	906	1,743	2,386	10,506
Commercial and industrial loans	30,750	1,538	12,113	1,234	1,852	881	1,018	4,109	787	473	909	1,437	4,399
Agricultural loans	420	11	12	2	2	8	9	11	13	17	90	23	222
Loans to brokers and dealers for purchasing or carrying securities	1,767	26	1,123	49	122	42	39	197	27	5	32	21	84
Other loans for purchasing or carrying securities	1,163	20	411	36	143	43	51	184	25	7	26	151	66
Real estate loans	8,649	362	1,154	200	778	334	173	798	279	176	282	192	3,921
Other loans	11,134	631	2,713	796	750	578	604	1,346	470	242	428	604	1,972
U. S. Government securities - total	25,790	937	6,776	752	2,049	1,325	1,186	4,065	843	412	1,212	1,273	4,960
Treasury bills	1,638	12	888	35	97	81	38	117	25	8	68	156	113
Treasury certificates of indebtedness	1,561	53	280	63	137	90	124	147	72	25	65	119	386
Treasury notes	4,228	152	881	84	476	201	260	655	195	94	302	171	757
U. S. Bonds	18,363	720	4,727	570	1,339	953	764	3,146	551	285	777	827	3,704
Other securities	7,586	351	2,078	249	602	261	303	1,119	225	156	343	270	1,629
Loans to banks	1,424	65	935	5	33	22	23	26	43	21	14	18	219
Reserves with Federal Reserve Banks	13,113	522	4,444	482	975	509	462	1,891	412	187	537	569	2,123
Cash in vault	924	62	213	47	85	78	48	116	34	15	38	43	145
Balances with domestic banks	2,358	78	137	84	147	201	271	262	142	69	297	430	240
Other assets - net	2,484	109	1,100	100	105	80	75	148	43	30	59	156	479
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	55,320	2,938	17,619	2,308	4,089	2,512	2,265	7,398	1,643	857	2,234	2,593	8,864
Time deposits except U. S. Government	23,556	605	4,974	506	1,830	757	756	3,298	593	320	625	968	8,324
U. S. Government deposits	2,545	114	996	120	214	138	73	243	59	71	79	173	265
Interbank demand deposits:													
Domestic banks	10,173	316	2,944	421	497	463	676	1,641	674	336	837	856	512
Foreign banks	1,524	30	1,232	22	10	8	13	44	4	4	3	18	136
Borrowings:													
From Federal Reserve Banks	366	31	24	22	53	16	45	66	5	14	56	14	20
From others	1,019	43	451	89	81	22	10	133	4	13	14	7	152
Other liabilities	2,790	117	1,387	76	108	62	58	176	45	33	40	70	618
<u>C A P I T A L A C C O U N T S</u>	9,220	461	3,196	411	698	352	332	1,122	289	148	355	446	1,410

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.