

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 29: A decrease of \$183 million in loans adjusted; increases of \$815 million in holdings of Treasury bills and \$882 million in U. S. Government deposits; and a decrease of \$334 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased in all but one district and a total of \$256 million at all reporting member banks; the principal decreases were \$151 million in New York City, \$24 million in Chicago, \$17 million in the St. Louis District, \$14 million in the Dallas District, and \$12 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$61 million.

Holdings of Treasury bills increased in all districts, reflecting the sale of a special issue of tax anticipation bills. Holdings of Treasury certificates of indebtedness decreased \$34 million.

Demand deposits adjusted increased \$36 million at all reporting member banks; the principal changes were an increase of \$183 million in the Chicago District and decreases of \$138 million in New York City and \$41 million in the Philadelphia District. Time deposits increased \$127 million, of which \$63 million was in interbank deposits in New York City.

Borrowings from Federal Reserve Banks increased \$153 million, and borrowings from others decreased \$199 million. Loans to banks decreased \$63 million.

A summary of assets and liabilities of reporting member banks follows:

	May 29, 1957*	Increase or decrease since	
		May 22, 1957	May 30, 1956

(In millions of dollars)

A S S E T S

Loans and investments adjusted <u>1/</u>	86,229	+603	+1,505
Loans adjusted <u>1/</u>	52,743	-183	+2,843
Commercial and industrial loans	30,650	-256	+3,343
Agriculture loans	416	- 6	- 61
Loans to brokers and dealers for purchasing or carrying securities	1,767	+ 61	- 668
Other loans for purchasing or carrying securities	1,156	--	- 121
Real estate loans	8,665	+ 1	+ 162
Other loans	11,136	+ 15	+ 380
U. S. Government securities - total	25,878	+764	- 995
Treasury bills	1,665	+815	+ 986
Treasury certificates of indebtedness	1,581	- 34	+1,037
Treasury notes	4,238	- 8	-1,812
U. S. bonds	18,394	- 9	-1,206
Other securities	7,608	+ 22	- 343
Loans to banks	1,265	- 63	- 65
Reserves with Federal Reserve Banks	13,368	+170	+ 235
Cash in vault	931	- 35	- 49
Balances with domestic banks	2,242	-103	- 108

L I A B I L I T I E S

Demand deposits adjusted	55,187	+ 36	- 334
Time deposits except U. S. Government	23,483	+127	+1,799
U. S. Government deposits	3,395	+882	- 448
Interbank demand deposits: Domestic banks	9,414	-334	- 50
Foreign banks	1,538	- 88	+ 40
Borrowings: From Federal Reserve Banks	688	+153	+ 307
From others	759	-199	- 190

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MAY 29, 1957

ASSETS AND LIABILITIES OF FEDERAL RESERVE BANKS IN RESERVE DISTRICTS													
	Total All Districts*	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco*
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted 1/	86,229	3,813	25,926	3,265	6,225	3,457	3,341	11,691	2,656	1,476	3,320	3,954	17,105
Loans adjusted 1/	52,743	2,526	17,080	2,246	3,571	1,861	1,861	6,484	1,583	909	1,751	2,387	10,484
Commercial and industrial loans	30,650	1,534	12,078	1,225	1,847	886	1,020	4,073	788	475	908	1,444	4,372
Agricultural loans	416	11	12	2	2	8	9	11	13	16	91	23	218
Loans to brokers and dealers for purchasing or carrying securities	1,767	24	1,109	50	119	41	40	206	29	5	34	23	87
Other loans for purchasing or carrying securities	1,156	20	410	36	143	43	51	182	24	7	26	150	64
Real estate loans	8,665	364	1,154	200	776	334	172	800	279	177	284	192	3,933
Other loans	11,136	630	2,702	794	747	581	603	1,363	476	243	432	597	1,968
U. S. Government securities - total	25,878	935	6,768	770	2,048	1,327	1,176	4,067	846	414	1,223	1,300	5,004
Treasury bills	1,665	10	858	32	83	78	50	108	28	8	80	189	141
Treasury certificates of indebtedness	1,581	51	296	73	143	91	108	145	71	25	60	123	395
Treasury notes	4,238	150	880	87	480	206	262	655	194	94	305	169	756
U. S. Bonds	18,394	724	4,734	578	1,342	952	756	3,159	553	287	778	819	3,712
Other securities	7,608	352	2,078	249	606	269	304	1,140	227	153	346	267	1,617
Loans to banks	1,265	54	792	8	69	12	12	84	19	2	16	13	184
Reserves with Federal Reserve Banks	13,368	541	4,493	512	1,032	534	499	1,925	400	197	513	591	2,131
Cash in vault	931	53	205	44	85	77	51	112	36	14	41	47	166
Balances with domestic banks	2,242	87	158	79	134	165	258	234	138	68	287	413	221
Other assets - net	2,459	111	1,089	97	106	78	74	147	43	31	58	159	466
L I A B I L I T I E S													
Demand deposits adjusted	55,187	2,907	17,315	2,293	4,154	2,502	2,288	7,428	1,653	859	2,274	2,633	8,881
Time deposits except U. S. Government	23,483	605	4,964	511	1,826	755	754	3,292	592	319	628	963	8,274
U. S. Government deposits	3,395	160	1,268	168	273	167	90	409	82	87	102	218	371
Interbank demand deposits:													
Domestic banks	9,414	302	2,832	394	475	405	627	1,473	606	282	759	795	464
Foreign banks	1,538	32	1,236	22	10	8	13	47	5	4	3	19	139
Borrowings:													
From Federal Reserve Banks	688	28	76	101	56	46	59	125	5	32	73	27	60
From others	759	44	351	34	54	27	13	125	12	24	1	6	68
Other liabilities	2,841	120	1,435	76	106	62	60	176	48	33	41	71	613
C A P I T A L A C C O U N T S	9,189	461	3,186	406	697	351	331	1,118	289	148	354	445	1,403

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. * Preliminary (San Fran. Dist.)