

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 22: Decreases of \$208 million in loans adjusted, \$107 million in holdings of U. S. Government securities, \$190 million in reserve balances with Federal Reserve Banks, \$167 million in balances with domestic banks, and \$811 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$128 million in New York City, \$27 million in the Chicago District, \$25 million in the St. Louis District, \$18 million in the Boston District, \$11 million in the Richmond District, \$10 million in the San Francisco District, and a total of \$241 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$39 million.

Holdings of Treasury bills decreased \$41 million in New York City, and increased \$84 million in the New York District outside of New York City; there was a net decrease of \$17 million at all reporting member banks. Holdings of Treasury notes decreased \$83 million. Holdings of "other" securities increased \$36 million.

Demand deposits adjusted increased \$106 million in the New York District, \$69 million in the Chicago District, and \$32 million in the Boston District, but they decreased \$167 million in the San Francisco District and \$31 million in the Kansas City District; there was a net increase of \$94 million at all reporting member banks. Time deposits increased \$80 million.

Borrowings from Federal Reserve Banks increased \$3 million and borrowings from others increased \$44 million. Loans to banks increased \$80 million.

A summary of assets and liabilities of reporting member banks follows:

| | May 22, 1957 | Increase or decrease since | |
|---|--------------------|-------------------------------|-----------------|
| | | May 15, 1957 | May 23, 1956 |
| (In millions of dollars) | | | |
| <u>A S S E T S</u> | | | |
| Loans and investments adjusted 1/ | 85,626 | -279 | + 511 |
| Loans adjusted 1/ | 52,926 | -208 | +2,683 |
| Commercial and industrial loans | 30,906 | -241 | +3,291 |
| Agricultural loans | 422 | -- | - 56 |
| Loans to brokers and dealers for purchasing or carrying securities | 1,706 | + 39 | - 786 |
| Other loans for purchasing or carrying securities | 1,156 | - 3 | - 124 |
| Real estate loans | 8,664 | - 5 | + 170 |
| Other loans | 11,121 | + 4 | + 378 |
| U. S. Government securities - total | 25,114 | -107 | -1,763 |
| Treasury bills | 850 | - 17 | + 216 |
| Treasury certificates of indebtedness | 1,615 | - 5 | +1,066 |
| Treasury notes | 4,246 | - 83 | -1,849 |
| U. S. bonds | 18,403 | - 2 | -1,196 |
| Other securities | 7,586 | + 36 | - 409 |
| Loans to banks | 1,328 | + 80 | + 21 |
| Reserves with Federal Reserve Banks | 13,198 | -190 | + 1 |
| Cash in vault | 966 | + 37 | -- |
| Balances with domestic banks | 2,345 | -167 | - 14 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits adjusted | 55,151 | + 94 | - 293 |
| Time deposits except U. S. Government | 23,356 | + 80 | +1,669 |
| U. S. Government deposits | 2,513 | + 6 | -1,461 |
| Interbank demand deposits: Domestic banks | 9,748 | -811 | + 187 |
| Foreign banks | 1,626 | + 47 | + 104 |
| Borrowings: From Federal Reserve Banks | 535 | + 3 | - 55 |
| From others | 958 | + 44 | - 24 |

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MAY 22, 1957

| | | Total All Districts | Federal Reserve District | | | | | | | | | | | |
|---|--|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
| | | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco |
| A S S E T S | | (In millions of dollars) | | | | | | | | | | | | |
| Loans and investments adjusted 1/ | | 85,626 | 3,811 | 25,540 | 3,253 | 6,198 | 3,420 | 3,353 | 11,684 | 2,661 | 1,482 | 3,331 | 3,816 | 17,077 |
| Loans adjusted 1/ | | 52,926 | 2,525 | 17,173 | 2,255 | 3,591 | 1,864 | 1,865 | 6,499 | 1,594 | 915 | 1,760 | 2,401 | 10,484 |
| Commercial and industrial loans | | 30,906 | 1,527 | 12,237 | 1,226 | 1,859 | 891 | 1,026 | 4,098 | 805 | 483 | 918 | 1,458 | 4,378 |
| Agricultural loans | | 422 | 12 | 12 | 2 | 2 | 8 | 9 | 11 | 14 | 16 | 92 | 23 | 221 |
| Loans to brokers and dealers for purchasing or carrying securities | | 1,706 | 25 | 1,044 | 51 | 130 | 40 | 40 | 199 | 25 | 5 | 35 | 23 | 89 |
| Other loans for purchasing or carrying securities | | 1,156 | 20 | 411 | 36 | 143 | 43 | 51 | 182 | 24 | 7 | 26 | 149 | 64 |
| Real estate loans | | 8,664 | 367 | 1,151 | 200 | 778 | 334 | 173 | 800 | 279 | 177 | 283 | 191 | 3,931 |
| Other loans | | 11,121 | 631 | 2,703 | 801 | 742 | 580 | 600 | 1,360 | 473 | 242 | 430 | 599 | 1,960 |
| U. S. Government securities - total | | 25,114 | 932 | 6,271 | 750 | 2,010 | 1,291 | 1,186 | 4,040 | 841 | 414 | 1,226 | 1,158 | 4,995 |
| Treasury bills | | 850 | 8 | 364 | 10 | 38 | 40 | 42 | 70 | 23 | 7 | 74 | 49 | 125 |
| Treasury certificates of indebtedness | | 1,615 | 51 | 284 | 74 | 154 | 91 | 126 | 150 | 71 | 23 | 65 | 118 | 408 |
| Treasury notes | | 4,246 | 149 | 884 | 91 | 476 | 208 | 259 | 659 | 193 | 96 | 308 | 172 | 751 |
| U. S. Bonds | | 18,403 | 724 | 4,739 | 575 | 1,342 | 952 | 759 | 3,161 | 554 | 288 | 779 | 819 | 3,711 |
| Other securities | | 7,586 | 354 | 2,096 | 248 | 597 | 265 | 302 | 1,145 | 226 | 153 | 345 | 257 | 1,598 |
| Loans to banks | | 1,328 | 37 | 807 | 18 | 62 | 20 | 17 | 85 | 18 | 2 | 12 | 34 | 216 |
| Reserves with Federal Reserve Banks | | 13,198 | 527 | 4,575 | 492 | 949 | 487 | 477 | 1,884 | 411 | 170 | 514 | 557 | 2,155 |
| Cash in vault | | 966 | 64 | 212 | 49 | 92 | 81 | 52 | 117 | 37 | 15 | 43 | 46 | 158 |
| Balances with domestic banks | | 2,345 | 87 | 155 | 81 | 145 | 174 | 256 | 242 | 141 | 66 | 320 | 456 | 222 |
| Other assets - net | | 2,452 | 106 | 1,106 | 97 | 104 | 78 | 74 | 140 | 41 | 29 | 57 | 157 | 463 |
| L I A B I L I T I E S | | | | | | | | | | | | | | |
| Demand deposits adjusted | | 55,151 | 2,925 | 17,435 | 2,334 | 4,149 | 2,496 | 2,279 | 7,245 | 1,645 | 833 | 2,284 | 2,627 | 8,899 |
| Time deposits except U. S. Government | | 23,356 | 606 | 4,874 | 500 | 1,819 | 755 | 761 | 3,280 | 591 | 318 | 627 | 959 | 8,266 |
| U. S. Government deposits | | 2,513 | 128 | 746 | 112 | 198 | 126 | 85 | 439 | 81 | 47 | 92 | 91 | 368 |
| Interbank demand deposits: | | | | | | | | | | | | | | |
| Domestic banks | | 9,748 | 306 | 2,929 | 406 | 479 | 407 | 641 | 1,560 | 622 | 293 | 810 | 811 | 484 |
| Foreign banks | | 1,626 | 24 | 1,337 | 23 | 9 | 8 | 13 | 46 | 5 | 4 | 2 | 18 | 137 |
| Borrowings: | | | | | | | | | | | | | | |
| From Federal Reserve Banks | | 535 | 14 | 27 | 40 | 34 | 22 | 41 | 145 | 16 | 64 | 66 | 39 | 27 |
| From others | | 958 | 49 | 409 | 93 | 60 | 40 | 18 | 148 | 15 | 24 | 1 | 6 | 95 |
| Other liabilities | | 2,839 | 118 | 1,451 | 73 | 105 | 56 | 60 | 174 | 46 | 33 | 41 | 70 | 612 |
| C A P I T A L A C C O U N T S | | 9,189 | 462 | 3,187 | 409 | 697 | 350 | 331 | 1,115 | 288 | 148 | 354 | 445 | 1,403 |

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.