

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 15: A decrease of \$601 million in holdings of Treasury notes; increases of \$318 million in holdings of Treasury certificates of indebtedness, \$162 million in balances with domestic banks, and \$403 million in demand deposits credited to domestic banks; and decreases of \$216 million in demand deposits adjusted and \$253 million in U. S. Government deposits.

Commercial and industrial loans increased in most districts and a total of \$226 million at all reporting member banks; the principal increases were \$61 million in the San Francisco District, \$49 million in New York City, \$46 million in Chicago, \$21 million in the Boston District, and \$14 million in the Philadelphia District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$95 million.

Holdings of Treasury notes decreased and holdings of Treasury certificates of indebtedness increased in all districts, partly reflecting the exchange of a maturing issue of notes for new issues of notes and certificates of indebtedness. Holdings of U. S. Government bonds decreased \$35 million.

Demand deposits adjusted decreased \$104 million in New York City and \$78 million in the Philadelphia District, but they increased \$70 million in the Kansas City District and \$52 million in the San Francisco District. Time deposits increased \$63 million.

Borrowings from Federal Reserve Banks decreased \$102 million and borrowings from others increased \$32 million. Loans to banks increased \$2 million.

A summary of assets and liabilities of reporting member banks follows:

	May 15, 1957	Increase or decrease since	
		May 8, 1957	May 16, 1956
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1</u> /	85,905	-182	+ 664
Loans adjusted <u>1</u> /	53,134	+146	+2,967
Commercial and industrial loans	31,147	+226	+3,421
Agricultural loans	422	+ 5	- 55
Loans to brokers and dealers for purchasing or carrying securities	1,667	- 95	- 696
Other loans for purchasing or carrying securities	1,159	- 8	- 119
Real estate loans	8,669	+ 4	+ 198
Other loans	11,117	+ 14	+ 407
U. S. Government securities - total	25,221	-331	-1,861
Treasury bills	867	- 13	+ 131
Treasury certificates of indebtedness	1,620	+318	+1,042
Treasury notes	4,329	-601	-1,792
U. S. bonds	18,405	- 35	-1,242
Other securities	7,550	+ 3	- 442
Loans to banks	1,248	+ 2	+ 67
Reserves with Federal Reserve Banks	13,388	- 1	+ 184
Cash in vault	929	- 15	+ 12
Balances with domestic banks	2,512	+162	- 43
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,057	-216	+ 58
Time deposits except U. S. Government	23,276	+ 63	+1,638
U. S. Government deposits	2,507	-253	-1,518
Interbank demand deposits: Domestic banks	10,559	+403	+ 197
Foreign banks	1,579	- 8	+ 53
Borrowings: From Federal Reserve Banks	532	-102	- 24
From others	914	+ 32	+ 70

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All District	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted <u>1/</u>	85,905	3,832	25,582	3,256	6,222	3,444	3,362	11,729	2,679	1,478	3,326	3,853	17,142
Loans adjusted <u>1/</u>	53,134	2,538	17,282	2,258	3,595	1,872	1,862	6,524	1,618	915	1,763	2,406	10,501
Commercial and industrial loans	31,147	1,545	12,363	1,232	1,868	902	1,026	4,125	830	485	924	1,459	4,388
Agricultural loans	422	12	12	2	2	8	9	11	14	16	92	23	221
Loans to brokers and dealers for purchasing or carrying securities	1,667	25	1,015	48	130	38	38	196	27	4	34	24	88
Other loans for purchasing or carrying securities	1,159	19	415	36	142	43	51	182	24	7	26	150	64
Real estate loans	8,669	366	1,155	201	778	336	174	798	278	176	282	191	3,934
Other loans	11,117	628	2,707	800	738	577	598	1,363	471	241	429	601	1,964
U. S. Government securities - total	25,221	938	6,216	750	2,017	1,308	1,199	4,078	837	413	1,221	1,190	5,054
Treasury bills	867	7	321	8	35	47	45	76	27	6	64	72	159
Treasury certificates of indebtedness	1,620	60	279	69	156	101	118	143	61	23	64	120	426
Treasury notes	4,329	149	889	98	483	211	278	678	196	96	312	179	760
U. S. Bonds	18,405	722	4,727	575	1,343	949	758	3,181	553	288	781	819	3,709
Other securities	7,550	356	2,084	248	610	264	301	1,127	224	150	342	257	1,587
Loans to banks	1,248	43	757	16	50	24	18	40	21	2	18	22	237
Reserves with Federal Reserve Banks	13,388	497	4,572	499	962	504	499	1,902	408	197	595	533	2,220
Cash in vault	929	62	204	46	86	78	49	113	34	14	42	45	156
Balances with domestic banks	2,512	95	165	106	167	188	275	259	146	73	318	472	248
Other assets - net	2,481	106	1,119	98	106	81	76	139	43	30	59	159	465
L I A B I L I T I E S													
Demand deposits adjusted	55,057	2,893	17,329	2,307	4,122	2,504	2,256	7,176	1,621	848	2,315	2,620	9,066
Time deposits except U. S. Government	23,276	606	4,844	500	1,819	748	758	3,277	590	317	624	955	8,238
U. S. Government deposits	2,507	126	742	117	183	135	93	446	89	53	102	97	324
Interbank demand deposits:													
Domestic banks	10,559	334	3,132	452	540	469	722	1,653	675	320	861	859	542
Foreign banks	1,579	31	1,268	25	9	10	13	44	5	5	3	18	148
Borrowings:													
From Federal Reserve Banks	532	22	43	75	65	28	32	149	4	48	41	7	18
From others	914	40	398	60	55	15	16	151	10	24	19	15	111
Other liabilities	2,856	122	1,451	76	104	60	59	172	50	32	39	70	621
C A P I T A L A C C O U N T S	9,183	461	3,192	409	696	350	330	1,114	287	147	354	443	1,400

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.