

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 8: Decreases of \$466 million in loans adjusted, \$482 million in holdings of U. S. Government securities, \$347 million in reserve balances with Federal Reserve Banks, \$940 million in demand deposits adjusted, and \$240 million in U. S. Government deposits.

Commercial and industrial loans decreased in most districts and a total of \$109 million at all reporting member banks; the principal changes were decreases of \$71 million in New York City and \$27 million in Chicago, and an increase of \$16 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$351 million.

Holdings of Treasury bills decreased \$109 million in New York City, \$49 million in the Chicago District, and a total of \$245 million at all reporting member banks. Holdings of Treasury notes decreased \$210 million, of which \$72 million was in the San Francisco District. Holdings of "other" securities decreased \$94 million.

Demand deposits adjusted decreased \$451 million in New York City, \$114 million in the Cleveland District, \$108 million in the San Francisco District, \$65 million in the Kansas City District, and \$55 million in the Boston District. Time deposits increased \$65 million, of which \$25 million was in deposits of individuals, partnerships, and corporations in the San Francisco District. Demand deposits credited to domestic banks decreased \$142 million.

Borrowings from Federal Reserve Banks decreased \$344 million and borrowings from others increased \$323 million. Loans to banks increased \$205 million.

A summary of assets and liabilities of reporting member banks follows:

	May 8, 1957	Increase or decrease since	
		May 1, 1957	May 9, 1956
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	86,087	-1,042	+1,200
Loans adjusted <u>1/</u>	52,988	- 466	+3,046
Commercial and industrial loans	30,921	- 109*	+3,363
Agricultural loans	417	- 3	- 56
Loans to brokers and dealers for purchasing or carrying securities	1,762	- 351	- 616
Other loans for purchasing or carrying securities	1,167	- 6	- 114
Real estate loans	8,665	- 14	+ 208
Other loans	11,103	+ 17*	+ 451
U. S. Government securities - total	25,552	- 482	-1,387
Treasury bills	880	- 245	+ 308
Treasury certificates of indebtedness	1,302	- 9	+ 734
Treasury notes	4,930	- 210	-1,195
U. S. bonds	18,440	- 18	-1,234
Other securities	7,547	- 94	- 459
Loans to banks	1,246	+ 205	+ 190
Reserves with Federal Reserve Banks	13,389	- 347	+ 45
Cash in vault	944	+ 47	- 4
Balances with domestic banks	2,350	- 147	+ 56
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,273	- 940	- 286
Time deposits except U. S. Government	23,213	+ 65	+1,614
U. S. Government deposits	2,760	- 240	- 414
Interbank demand deposits: Domestic banks	10,156	- 142	+ 92
Foreign banks	1,587	- 1	+ 68
Borrowings: From Federal Reserve Banks	634	- 344	- 218
From others	882	+ 323	+ 210

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* May 1, figures revised (San Francisco District).

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MAY 8, 1957

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted ^{1/}	86,087	3,824	25,734	3,248	6,240	3,446	3,373	11,758	2,692	1,478	3,336	3,832	17,126
Loans adjusted ^{1/}	52,988	2,521	17,317	2,244	3,581	1,868	1,855	6,476	1,613	908	1,764	2,399	10,442
Commercial and industrial loans	30,921	1,524	12,311	1,218	1,856	904	1,025	4,068	826	479	929	1,454	4,327
Agricultural loans	417	12	12	2	2	8	9	11	13	16	92	22	218
Loans to brokers and dealers for purchasing or carrying securities	1,762	29	1,097	48	129	32	38	204	29	5	34	23	94
Other loans for purchasing or carrying securities	1,167	19	416	36	142	45	51	183	25	7	26	150	67
Real estate loans	8,665	367	1,157	202	776	334	172	797	277	175	280	192	3,936
Other loans	11,103	627	2,709	799	739	577	594	1,364	469	240	427	600	1,958
U. S. Government securities - total	25,552	947	6,340	758	2,054	1,322	1,217	4,146	856	421	1,232	1,177	5,082
Treasury bills	880	9	329	11	48	54	51	77	20	11	69	53	148
Treasury certificates of indebtedness	1,302	49	269	56	150	63	106	108	56	15	63	95	272
Treasury notes	4,930	157	1,014	116	509	252	304	756	228	108	328	213	945
U. S. bonds	18,440	732	4,728	575	1,347	953	756	3,205	552	287	772	816	3,717
Other securities	7,547	356	2,077	246	605	256	301	1,136	223	149	340	256	1,602
Loans to banks	1,246	45	729	19	25	27	24	22	23	8	26	43	255
Reserves with Federal Reserve Banks	13,389	574	4,611	505	951	525	498	1,900	403	187	517	549	2,169
Cash in vault	944	61	213	48	86	79	51	116	36	14	42	45	153
Balances with domestic banks	2,350	84	137	79	138	179	263	268	145	68	297	460	232
Other assets - net	2,513	106	1,121	101	106	82	76	153	43	32	58	162	473
L I A B I L I T I E S													
Demand deposits adjusted	55,273	2,921	17,421	2,385	4,131	2,542	2,288	7,223	1,636	854	2,245	2,613	9,014
Time deposits except U. S. Government	23,213	607	4,825	499	1,820	748	753	3,269	589	317	624	955	8,207
U. S. Government deposits	2,760	121	926	125	193	127	91	456	94	52	99	113	363
Interbank demand deposits:													
Domestic banks	10,156	317	2,982	419	506	460	704	1,550	665	332	861	850	510
Foreign banks	1,587	32	1,283	24	10	9	14	46	4	4	2	19	140
Borrowings:													
From Federal Reserve Banks	634	32	94	27	53	27	42	228	11	24	53	8	35
From others	882	87	366	37	38	18	6	162	5	24	1	18	120
Other liabilities	2,835	117	1,450	75	98	58	57	169	51	33	38	71	618
C A P I T A L A C C O U N T S	9,189	460	3,198	409	697	349	330	1,114	287	147	353	444	1,401

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.