

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

May 8, 1957

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 1: Increases of \$382 million in loans adjusted, \$467 million in U. S. Government deposits, and \$416 million in borrowings from Federal Reserve Banks, and a decrease of \$482 million in demand deposits adjusted.

Commercial and industrial loans increased in all but one district and a total of \$115 million at all reporting member banks; the principal increases were \$43 million in New York City, \$21 million in the San Francisco District and \$20 million in Chicago. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$271 million.

Holdings of Treasury bills increased \$91 million, of which \$70 million was in New York City. Holdings of Treasury certificates of indebtedness and of "other" securities decreased \$36 million and \$31 million, respectively.

Demand deposits adjusted decreased \$112 million in New York City, \$82 million in the San Francisco District, \$58 million in the St. Louis District, \$57 million in the Kansas City District, \$53 million in the Boston District, and \$52 million in the Atlanta District, but they increased \$52 million in the New York District outside of New York City. Time deposits increased \$46 million. Demand deposits credited to domestic banks increased \$150 million.

Borrowings from others decreased \$217 million, and loans to banks decreased \$176 million.

A summary of assets and liabilities of reporting member banks follows:

	May 1, 1957	Increase or decrease since	
		April 24, 1957	May 2, 1956
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <u>1/</u>	87,129	+413	+1,681
Loans adjusted <u>1/</u>	53,454	+382	+3,501
Commercial and industrial loans	31,043	+115	+3,460
Agricultural loans	420	- 1	- 50
Loans to brokers and dealers for purchasing or carrying securities	2,113	+271	- 299
Other loans for purchasing or carrying securities	1,173	- 1	- 125
Real estate loans	8,679	- 11	+ 249
Other loans	11,073	+ 11	+ 455
U. S. Government securities - total	26,034	+ 62	-1,323
Treasury bills	1,125	+ 91	+ 372
Treasury certificates of indebtedness	1,311	- 36	+ 723
Treasury notes	5,140	- 1	-1,118
U. S. bonds	18,458	+ 8	-1,300
Other securities	7,641	- 31	- 497
Loans to banks	1,041	-176	- 78
Reserves with Federal Reserve Banks	13,736	+217	+ 324
Cash in vault	897	- 99	+ 2
Balances with domestic banks	2,497	+104	+ 76
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,213	-482	+ 317
Time deposits except U. S. Government	23,148	+ 46	+1,557
U. S. Government deposits	3,000	+467	- 519
Interbank demand deposits: Domestic banks	10,298	+150	+ 63
Foreign banks	1,588	+ 38	+ 71
Borrowings: From Federal Reserve Banks	978	+416	+ 186
From others	559	-217	- 107

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments adjusted <sup>1/</sup>	87,129	3,866	26,412	3,270	6,282	3,435	3,391	11,859	2,702	1,486	3,367	3,871	17,188
Loans adjusted <sup>1/</sup>	53,454	2,515	17,724	2,235	3,586	1,867	1,867	6,518	1,621	912	1,766	2,409	10,434
Commercial and industrial loans	31,043	1,523	12,377	1,213	1,861	906	1,032	4,100	834	485	930	1,458	4,324
Agricultural loans	420	12	12	1	2	8	9	11	14	16	92	24	219
Loans to brokers and dealers for purchasing or carrying securities	2,113	26	1,434	49	130	31	38	214	27	4	36	27	97
Other loans for purchasing or carrying securities	1,173	20	418	36	142	45	51	185	25	7	25	150	69
Real estate loans	8,679	366	1,158	202	777	334	173	800	278	176	281	192	3,942
Other loans	11,073	625	2,710	795	736	575	598	1,359	469	238	426	601	1,941
U. S. Government securities - total	26,034	988	6,528	787	2,088	1,313	1,224	4,202	859	423	1,260	1,205	5,157
Treasury bills	1,125	31	427	29	67	44	50	126	23	7	83	72	166
Treasury certificates of indebtedness	1,311	58	300	61	150	60	89	108	56	19	66	93	251
Treasury notes	5,140	167	1,044	124	531	256	329	775	228	109	336	224	1,017
U. S. bonds	18,458	732	4,757	573	1,340	953	756	3,193	552	288	775	816	3,723
Other securities	7,641	363	2,160	248	608	255	300	1,139	222	151	341	257	1,597
Loans to banks	1,041	67	633	8	67	18	18	25	10	7	9	5	174
Reserves with Federal Reserve Banks	13,736	504	4,733	528	1,006	550	498	1,965	417	205	525	593	2,212
Cash in vault	897	60	201	46	83	75	48	109	33	14	39	43	146
Balances with domestic banks	2,497	90	196	88	156	186	270	266	143	67	334	438	263
Other assets - net	2,516	108	1,096	103	107	79	78	154	43	30	60	161	497
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,213	2,976	17,903	2,402	4,245	2,545	2,286	7,329	1,636	832	2,310	2,627	9,122
Time deposits except U. S. Government	23,148	609	4,806	496	1,819	748	749	3,265	588	316	623	949	8,180
U. S. Government deposits	3,000	133	1,003	138	209	142	102	500	102	61	111	125	374
Interbank demand deposits:													
Domestic banks	10,298	332	3,111	449	506	448	706	1,572	666	336	857	842	473
Foreign banks	1,588	32	1,264	23	10	10	13	46	5	4	2	19	160
Borrowings:													
From Federal Reserve Banks	978	24	259	32	80	22	54	322	9	67	40	18	51
From others	559	11	270	19	41	28	7	64	10	15	1	18	75
Other liabilities	2,853	118	1,460	75	96	52	57	168	45	31	38	70	643
<u>C A P I T A L   A C C O U N T S</u>	9,179	460	3,195	409	695	348	329	1,112	287	147	352	443	1,402

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.