

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 1, 1957

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 24: Decreases of \$179 million in loans adjusted, \$286 million in holdings of U. S. Government securities, \$148 million in balances with domestic banks, and \$635 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$175 million at all reporting member banks; the principal changes were decreases of \$128 million in New York City, \$21 million in the Chicago District, \$12 million in the St. Louis District, and \$10 million in the Dallas District, and an increase of \$21 million in the San Francisco District. Changes according to industry appear in another press release. "Other" loans increased \$38 million.

All categories of U. S. Government securities decreased; Treasury bills decreased \$112 million, Treasury certificates of indebtedness \$74 million, Treasury notes \$20 million, and U. S. Government bonds \$80 million. Holdings of "other" securities decreased \$87 million, of which \$76 million was in New York City.

Demand deposits adjusted increased \$100 million in Chicago and \$83 million in New York City, but they decreased \$141 million in the New York District outside of New York City; there was a net increase of \$107 million at all reporting member banks.

Borrowings from Federal Reserve Banks decreased \$157 million, and borrowings from others increased \$118 million. Loans to banks increased \$96 million.

A summary of assets and liabilities of reporting member banks follows:

	April 24, 1957	Increase or decrease since	
		April 17, 1957	April 25, 1956
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	86,716	- 552	+1,376
Loans adjusted <u>1/</u>	53,072	- 179	+3,444
Commercial and industrial loans	30,928	- 175*	+3,564
Agricultural loans	421	--	- 57
Loans to brokers and dealers for purchasing or carrying securities	1,842	- 32	- 505
Other loans for purchasing or carrying securities	1,174	- 2	- 121
Real estate loans	8,690	- 9	+ 266
Other loans	11,062	+ 38*	+ 487
U. S. Government securities - total	25,972	- 286	-1,537
Treasury bills	1,034	- 112	+ 252
Treasury certificates of indebtedness	1,347	- 74	+ 729
Treasury notes	5,141	- 20	-1,183
U. S. bonds	18,450	- 80	-1,335
Other securities	7,672	- 87	- 531
Loans to banks	1,217	+ 96	- 167
Reserves with Federal Reserve Banks	13,519	+ 104	+ 198
Cash in vault	996	+ 40	+ 27
Balances with domestic banks	2,393	- 148	- 52
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,695	+ 107	- 213
Time deposits except U. S. Government	23,102	+ 5	+1,512
U. S. Government deposits	2,533	+ 63	- 268
Interbank demand deposits: Domestic banks	10,148	- 635	+ 209
Foreign banks	1,550	+ 10	+ 29
Borrowings: From Federal Reserve Banks	562	- 157	- 185
From others	776	+ 118	- 89

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

*April 17 figures revised (Chicago District).

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, APRIL 24, 1957

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments adjusted <u>1/</u>	86,716	3,868	26,135	3,235	6,261	3,465	3,375	11,766	2,695	1,480	3,396	3,879	17,161
Loans adjusted <u>1/</u>	53,072	2,513	17,459	2,223	3,583	1,866	1,862	6,467	1,617	907	1,768	2,392	10,415
Commercial and industrial loans	30,928	1,519	12,332	1,208	1,860	904	1,023	4,088	828	478	936	1,449	4,303
Agricultural loans	421	12	12	1	2	8	9	11	16	17	91	22	220
Loans to brokers and dealers for purchasing or carrying securities	1,842	25	1,211	47	131	29	39	183	27	4	32	24	90
Other loans for purchasing or carrying securities	1,174	18	421	37	142	46	50	182	25	7	25	150	71
Real estate loans	8,690	367	1,165	200	778	334	173	804	279	176	281	193	3,940
Other loans	11,062	629	2,702	791	733	576	602	1,350	468	239	427	596	1,949
U. S. Government securities - total	25,972	985	6,478	764	2,066	1,341	1,216	4,154	860	423	1,286	1,233	5,166
Treasury bills	1,034	26	351	10	48	70	86	79	22	8	99	71	164
Treasury certificates of indebtedness	1,347	58	322	66	150	65	82	108	56	18	68	96	258
Treasury notes	5,141	165	1,039	115	532	252	316	776	231	110	342	246	1,017
U. S. Bonds	18,450	736	4,766	573	1,336	954	732	3,191	551	287	777	820	3,727
Other securities	7,672	370	2,198	248	612	258	297	1,145	218	150	342	254	1,580
Loans to banks	1,217	60	698	33	56	33	27	15	33	2	17	25	218
Reserves with Federal Reserve Banks	13,519	548	4,603	509	965	516	500	1,889	429	198	561	583	2,218
Cash in vault	996	65	218	51	98	81	53	121	37	15	45	47	165
Balances with domestic banks	2,393	86	160	96	142	178	270	232	138	63	319	472	237
Other assets - net	2,474	110	1,102	98	106	77	76	145	43	29	59	166	463
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,695	3,029	17,963	2,402	4,231	2,579	2,338	7,368	1,694	846	2,367	2,674	9,204
Time deposits except U. S. Government	23,102	607	4,800	496	1,817	745	746	3,261	587	315	621	948	8,159
U. S. Government deposits	2,533	112	822	107	195	123	93	371	82	50	101	125	352
Interbank demand deposits:													
Domestic banks	10,148	334	2,912	448	503	454	702	1,584	654	319	886	858	494
Foreign banks	1,550	31	1,249	22	9	9	13	46	4	4	3	16	144
Borrowings:													
From Federal Reserve Banks	562	13	133	33	59	13	20	158	8	52	30	29	14
From others	776	31	425	34	23	26	4	105	11	24	1	5	87
Other liabilities	2,814	121	1,431	74	97	54	57	168	49	31	37	74	621
<u>C A P I T A L A C C O U N T S</u>	9,135	459	3,181	406	694	347	328	1,107	286	146	351	443	1,387

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.