

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 17: Increases of \$363 million in loans adjusted, \$193 million in balances with domestic banks, \$1,000 million in demand deposits adjusted, and \$265 million in demand deposits credited to domestic banks, and decreases of \$468 million in U. S. Government deposits.

Commercial and industrial loans increased \$115 million in New York City, \$26 million in the Chicago District, \$12 million in the Minneapolis District, \$12 million in the Dallas District, and a total of \$165 million at all reporting member banks. Changes according to industry appear in another press release. "Other" loans increased \$122 million, of which \$97 million was in the Chicago District.

Holdings of Treasury bills increased \$34 million. Holdings of Treasury certificates of indebtedness decreased \$46 million and holdings of U. S. Government bonds decreased \$31 million.

Demand deposits adjusted increased \$489 million in the New York District, \$161 million in the San Francisco District, \$105 million in the Cleveland District, \$94 million in the Kansas City District, and by smaller amounts in all but two of the other districts. Time deposits decreased \$75 million, of which \$59 million was in deposits of individuals, partnerships, and corporations in New York City.

Borrowings from Federal Reserve Banks decreased \$367 million, and borrowings from others increased \$104 million. Loans to banks increased \$75 million.

A summary of assets and liabilities of reporting member banks follows:

| | April 17, 1957 | Increase or decrease since | | |
|---|----------------------|-------------------------------|-------------------|---------|
| | | April 10, 1957* | April 18, 1956 | |
| (In millions of dollars) | | | | |
| <u>A S S E T S</u> | | | | |
| Loans and investments adjusted 1/ | 87,268 | + | 338 | + 1,781 |
| Loans adjusted 1/ | 53,251 | + | 363 | + 3,747 |
| Commercial and industrial loans | 31,126 | + | 165 | + 3,835 |
| Agricultural loans | 421 | + | 6 | - 58 |
| Loans to brokers and dealers for purchasing or carrying securities | 1,874 | + | 40 | - 476 |
| Other loans for purchasing or carrying securities | 1,176 | + | 21 | - 122 |
| Real estate loans | 8,699 | + | 9 | + 287 |
| Other loans | 11,001 | + | 122 | + 471 |
| U. S. Government securities - total | 26,258 | - | 47 | - 1,437 |
| Treasury bills | 1,146 | + | 34 | + 307 |
| Treasury certificates of indebtedness | 1,421 | - | 46 | + 786 |
| Treasury notes | 5,161 | - | 4 | - 1,237 |
| U. S. bonds | 18,530 | - | 31 | - 1,293 |
| Other securities | 7,759 | + | 22 | - 529 |
| Loans to banks | 1,121 | + | 75 | - 135 |
| Reserves with Federal Reserve Banks | 13,415 | - | 67 | - 37 |
| Cash in vault | 956 | - | 11 | - 1 |
| Balances with domestic banks | 2,541 | + | 193 | - 137 |
| <u>L I A B I L I T I E S</u> | | | | |
| Demand deposits adjusted | 56,588 | + | 1,000 | - 125 |
| Time deposits except U. S. Government | 23,097 | - | 75 | + 1,501 |
| U. S. Government deposits | 2,470 | - | 468 | - 209 |
| Interbank demand deposits: Domestic banks | 10,783 | + | 265 | + 121 |
| Foreign banks | 1,540 | + | 33 | + 13 |
| Borrowings: From Federal Reserve Banks | 719 | - | 367 | - 3 |
| From others | 658 | + | 104 | - 199 |

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

*April 10 figures revised (San Francisco District).

| | Total All Districts | Federal Reserve District | | | | | | | | | | | |
|---|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco |
| A S S E T S | | (In millions of dollars) | | | | | | | | | | | |
| Loans and investments adjusted <u>1</u> / | 87,268 | 3,874 | 26,490 | 3,256 | 6,274 | 3,469 | 3,383 | 11,877 | 2,717 | 1,482 | 3,417 | 3,899 | 17,130 |
| Loans adjusted <u>1</u> / | 53,251 | 2,516 | 17,608 | 2,213 | 3,599 | 1,865 | 1,855 | 6,502 | 1,631 | 908 | 1,758 | 2,402 | 10,394 |
| Commercial and industrial loans | 31,126 | 1,526 | 12,465 | 1,209 | 1,868 | 906 | 1,026 | 4,132 | 840 | 480 | 933 | 1,459 | 4,282 |
| Agricultural loans | 421 | 12 | 12 | 1 | 2 | 8 | 9 | 11 | 19 | 16 | 90 | 23 | 218 |
| Loans to brokers and dealers for purchasing or carrying securities | 1,874 | 25 | 1,229 | 47 | 128 | 28 | 36 | 200 | 27 | 4 | 28 | 22 | 100 |
| Other loans for purchasing or carrying securities | 1,176 | 18 | 421 | 37 | 143 | 46 | 50 | 183 | 25 | 8 | 25 | 150 | 70 |
| Real estate loans | 8,699 | 367 | 1,165 | 200 | 786 | 334 | 173 | 803 | 279 | 176 | 281 | 194 | 3,941 |
| Other loans | 11,001 | 626 | 2,700 | 780 | 735 | 574 | 595 | 1,324 | 467 | 238 | 425 | 596 | 1,941 |
| U. S. Government securities - total | 26,258 | 993 | 6,605 | 792 | 2,064 | 1,341 | 1,229 | 4,238 | 866 | 420 | 1,315 | 1,241 | 5,154 |
| Treasury bills | 1,146 | 31 | 439 | 30 | 51 | 49 | 68 | 99 | 26 | 7 | 113 | 80 | 153 |
| Treasury certificates of indebtedness | 1,421 | 53 | 343 | 65 | 157 | 71 | 87 | 107 | 54 | 18 | 73 | 110 | 283 |
| Treasury notes | 5,161 | 167 | 1,052 | 121 | 521 | 262 | 328 | 801 | 233 | 108 | 356 | 229 | 983 |
| U. S. bonds | 18,530 | 742 | 4,771 | 576 | 1,335 | 959 | 746 | 3,231 | 553 | 287 | 773 | 822 | 3,735 |
| Other securities | 7,759 | 365 | 2,277 | 251 | 611 | 263 | 299 | 1,137 | 220 | 154 | 344 | 256 | 1,582 |
| Loans to banks | 1,121 | 38 | 649 | 7 | 14 | 28 | 24 | 30 | 25 | 1 | 27 | 7 | 271 |
| Reserves with Federal Reserve Banks | 13,415 | 573 | 4,415 | 513 | 966 | 536 | 508 | 1,888 | 427 | 192 | 591 | 569 | 2,237 |
| Cash in vault | 956 | 63 | 215 | 49 | 92 | 79 | 50 | 116 | 35 | 15 | 42 | 45 | 155 |
| Balances with domestic banks | 2,541 | 92 | 172 | 102 | 195 | 176 | 301 | 243 | 143 | 72 | 350 | 467 | 228 |
| Other assets - net | 2,444 | 108 | 1,079 | 100 | 106 | 76 | 75 | 150 | 43 | 29 | 59 | 158 | 461 |
| L I A B I L I T I E S | | | | | | | | | | | | | |
| Demand deposits adjusted | 56,588 | 2,992 | 18,021 | 2,379 | 4,216 | 2,569 | 2,318 | 7,293 | 1,680 | 834 | 2,410 | 2,654 | 9,222 |
| Time deposits except U. S. Government | 23,097 | 607 | 4,825 | 496 | 1,820 | 745 | 746 | 3,262 | 590 | 315 | 620 | 918 | 8,153 |
| U. S. Government deposits | 2,470 | 110 | 822 | 104 | 170 | 121 | 89 | 354 | 83 | 48 | 96 | 126 | 347 |
| Interbank demand deposits: | | | | | | | | | | | | | |
| Domestic banks | 10,783 | 341 | 3,053 | 493 | 546 | 488 | 776 | 1,688 | 694 | 346 | 932 | 899 | 527 |
| Foreign banks | 1,540 | 32 | 1,235 | 23 | 9 | 8 | 14 | 46 | 4 | 4 | 3 | 16 | 146 |
| Borrowings: | | | | | | | | | | | | | |
| From Federal Reserve Banks | 719 | 39 | 126 | 23 | 82 | 11 | 16 | 285 | 7 | 49 | 39 | 18 | 24 |
| From others | 658 | 46 | 344 | 33 | 12 | 22 | -- | 107 | 2 | 19 | -- | 7 | 66 |
| Other liabilities | 2,762 | 122 | 1,415 | 69 | 99 | 54 | 55 | 162 | 44 | 30 | 36 | 65 | 611 |
| C A P I T A L A C C O U N T S | 9,128 | 459 | 3,179 | 407 | 693 | 346 | 327 | 1,107 | 286 | 146 | 350 | 442 | 1,386 |

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.