

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

March 27, 1957

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 20: Increases of \$739 million in commercial and industrial loans, \$393 million in holdings of Treasury bills, and \$2,106 million in U. S. Government deposits, and a decrease of \$1,201 million in demand deposits adjusted.

Commercial and industrial loans increased in all districts; the principal increases were \$376 million in New York City, \$107 million in Chicago, \$66 million in the San Francisco District, and \$59 million in the Cleveland District. The current increase compares with an increase of \$403 million in the previous week, which also included loans for quarterly tax date needs. Changes according to industry appear in another press release. Holdings of "other" loans increased \$40 million.

Holdings of Treasury bills increased \$179 million in New York City and \$162 million in Chicago. Holdings of U. S. Government bonds decreased \$40 million.

Demand deposits adjusted decreased \$617 million in New York City, \$367 million in the Chicago District, and \$147 million in the San Francisco District, but they increased \$67 million in the Boston District. Time deposits increased \$91 million, of which \$55 million was in deposits of individuals, partnerships, and corporations in New York City.

Borrowings from Federal Reserve Banks increased \$306 million and borrowings from others decreased \$81 million. Loans to banks decreased \$75 million.

A summary of assets and liabilities of reporting member banks follows:

	March 20, 1957	Increase or decrease since	
		March 13, 1957	March 21, 1956
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments adjusted <u>1/</u>	86,747	+1,094	+ 258
Loans adjusted <u>1/</u>	53,115	+ 805	+3,529
Commercial and industrial loans	31,149	+ 739	+3,932
Agricultural loans	430	- 4	- 94
Loans to brokers and dealers for purchasing or carrying securities	1,822	+ 31	- 910
Other loans for purchasing or carrying securities	1,148	- 8	- 145
Real estate loans	8,746	+ 6	+ 426
Other loans	10,864	+ 40	+ 514
U. S. Government securities - total	25,990	+ 314	-2,664
Treasury bills	1,763	+ 393	+ 650
Treasury certificates of indebtedness	761	- 22	- 104
Treasury notes	4,842	- 17	-1,782
U. S. bonds	18,624	- 40	-1,428
Other securities	7,642	- 25	- 607
Loans to banks	1,371	- 75	+ 272
Reserves with Federal Reserve Banks	13,437	+ 243	- 33
Cash in vault	961	- 70	+ 32
Balances with domestic banks	2,535	+ 59	- 4
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,704	-1,201	- 796
Time deposits except U. S. Government	23,020	+ 91	+1,425
U. S. Government deposits	3,240	+2,106	- 910
Interbank demand deposits: Domestic banks	10,382	+ 142	+ 227
Foreign banks	1,552	+ 31	+ 66
Borrowings: From Federal Reserve Banks	781	+ 306	- 185
From others	998	- 81	+ 297

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments adjusted ^{1/}	86,747	3,832	26,501	3,284	6,209	3,459	3,387	11,954	2,693	1,452	3,346	3,811	16,819
Loans adjusted ^{1/}	53,115	2,510	17,650	2,256	3,554	1,862	1,866	6,389	1,641	891	1,762	2,400	10,334
Commercial and industrial loans	31,149	1,526	12,534	1,218	1,821	902	1,039	4,129	865	466	934	1,459	4,256
Agricultural loans	430	11	12	1	2	7	9	11	18	17	108	23	211
Loans to brokers and dealers for purchasing or carrying securities	1,822	29	1,200	50	126	25	38	193	24	4	24	27	82
Other loans for purchasing or carrying securities	1,148	18	395	38	144	48	50	179	24	7	25	147	73
Real estate loans	8,746	369	1,188	225	782	334	171	804	274	176	280	192	3,951
Other loans	10,864	614	2,704	785	741	577	593	1,223	462	236	415	594	1,920
U. S. Government securities - total	25,990	962	6,576	764	2,053	1,342	1,228	4,454	836	411	1,249	1,160	4,955
Treasury bills	1,763	35	555	45	111	89	78	416	38	8	104	101	183
Treasury certificates of indebtedness	761	23	220	37	93	40	55	39	28	11	45	58	112
Treasury notes	4,842	157	959	111	507	261	345	757	217	103	335	191	899
U. S. bonds	18,624	747	4,842	571	1,342	952	750	3,242	553	289	765	810	3,761
Other securities	7,642	360	2,275	264	602	255	293	1,111	216	150	335	251	1,530
Loans to banks	1,371	52	784	14	99	26	25	42	14	2	22	10	281
Reserves with Federal Reserve Banks	13,437	594	4,595	517	970	526	475	1,915	431	181	533	593	2,107
Cash in vault	961	60	208	47	90	79	50	114	36	14	41	45	177
Balances with domestic banks	2,535	87	159	95	179	176	284	255	149	67	337	512	235
Other assets - net	2,358	107	1,048	94	103	76	75	140	43	28	58	168	418
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	55,704	2,988	18,004	2,437	4,153	2,573	2,263	7,047	1,649	821	2,364	2,619	8,786
Time deposits except U. S. Government	23,020	607	4,817	495	1,822	739	735	3,267	588	312	610	903	8,125
U. S. Government deposits	3,240	144	1,104	125	280	136	112	559	108	62	113	95	402
Interbank demand deposits:													
Domestic banks	10,382	334	3,057	453	527	441	739	1,586	648	308	826	942	521
Foreign banks	1,552	33	1,231	24	11	11	12	49	4	4	4	18	151
Borrowings:													
From Federal Reserve Banks	781	26	27	12	30	21	40	509	7	36	29	19	25
From others	998	23	520	35	49	17	15	154	33	26	6	30	90
Other liabilities	2,642	120	1,375	67	88	56	55	149	144	29	36	74	549
<u>C A P I T A L A C C O U N T S</u>	9,090	457	3,160	403	690	348	325	1,100	285	146	349	439	1,308

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.