

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 27, 1957

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 20: Increases of \$476 million in reserve balances with Federal Reserve Banks and \$675 million in U. S. Government deposits, and a decrease of \$350 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$100 million at all reporting member banks; the principal increases were \$67 million in New York City and \$11 million in the Philadelphia District. Changes according to industry appear in another press release.

Holdings of Treasury bills increased \$46 million in Chicago, \$40 million in New York City, \$38 million in the Cleveland District, and a total of \$169 million at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$80 million and holdings of Treasury notes decreased \$127 million, partly reflecting a net exchange of securities on February 15. Holdings of "other" securities increased \$68 million.

Demand deposits adjusted decreased \$50 million in the Boston District, and \$46 million in the Minneapolis District, but they increased \$97 million in New York City; there was a net decrease of \$132 million at all reporting member banks. Time deposits increased \$62 million.

Borrowings from Federal Reserve Banks increased \$382 million and borrowings from others decreased \$370 million. Loans to banks decreased \$275 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 20, 1957*	Increase or decrease since	
		Feb. 13, 1957	Feb. 22, 1956
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <u>1/</u>	85,070	+ 242	+ 998
Loans adjusted <u>1/</u>	51,749	+ 37	+4,255
Commercial and industrial loans	29,917	+ 100	+4,210
Agricultural loans	436	- 4	- 128
Loans to brokers and dealers for purchasing or carrying securities	1,678	- 16	- 729
Other loans for purchasing or carrying securities	1,153	+ 2	- 132
Real estate loans	8,767	- 15	+ 573
Other loans	10,813	- 30	+ 638
U. S. Government securities - total	25,809	+ 137	-2,586
Treasury bills	1,426	+ 169	+ 478
Treasury certificates of indebtedness	823	+ 80	+ 210
Treasury notes	4,917	- 127	-1,773
U. S. bonds	18,643	+ 15	-1,501
Other securities	7,512	+ 68	- 671
Loans to banks	1,136	- 275	+ 39
Reserves with Federal Reserve Banks	13,595	+ 476	+ 580
Cash in vault	985	- 55	+ 13
Balances with domestic banks	2,431	- 10	- 25
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,291	- 132	+ 186
Time deposits except U. S. Government	22,562	+ 62	+1,110
U. S. Government deposits	1,696	+ 675	- 662
Interbank demand deposits: Domestic banks	10,150	- 350	+ 182
Foreign banks	1,540	+ 61	+ 54
Borrowings: From Federal Reserve Banks	741	+ 382	+ 196
From others	745	- 370	+ 58

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, FEBRUARY 20, 1957

	Total All * Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San * Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted ^{1/}	85,070	3,844	25,518	3,213	6,076	3,415	3,326	11,570	2,699	1,431	3,338	3,739	16,901
Loans adjusted ^{1/}	51,749	2,465	16,863	2,205	3,450	1,835	1,817	6,160	1,633	861	1,746	2,387	10,327
Commercial and industrial loans	29,917	1,481	11,855	1,167	1,733	883	1,001	3,899	850	439	921	1,461	4,227
Agricultural loans	436	11	12	2	2	7	10	11	15	16	110	24	216
Loans to brokers and dealers for purchasing or carrying securities	1,678	32	1,065	45	113	25	36	187	27	4	23	30	91
Other loans for purchasing or carrying securities	1,153	21	396	38	145	47	49	183	24	8	26	144	72
Real estate loans	8,767	372	1,190	226	785	334	170	807	274	176	280	193	3,960
Other loans	10,813	605	2,724	783	734	570	585	1,206	469	232	410	576	1,919
U. S. Government securities - total	25,809	1,055	6,439	753	2,041	1,325	1,218	4,307	847	417	1,258	1,105	5,044
Treasury bills	1,426	84	377	28	97	77	69	214	47	11	121	63	238
Treasury certificates of indebtedness	823	28	219	40	101	30	63	78	28	14	40	48	134
Treasury notes	4,917	193	1,009	110	502	259	341	759	220	106	325	190	903
U. S. bonds	18,643	750	4,834	575	1,341	959	745	3,256	552	286	772	804	3,769
Other securities	7,512	324	2,216	255	585	255	291	1,103	219	153	334	247	1,530
Loans to banks	1,136	10	598	22	48	22	36	33	10	4	29	11	313
Reserves with Federal Reserve Banks	13,595	544	4,695	509	983	537	482	1,910	437	208	543	553	2,194
Cash in vault	985	65	229	49	91	79	51	120	38	14	41	46	162
Balances with domestic banks	2,431	90	167	91	157	171	267	275	128	65	333	443	244
Other assets - net	2,433	107	1,139	95	101	76	73	138	42	26	56	180	400
L I A B I L I T I E S													
Demand deposits adjusted	56,291	2,979	17,888	2,393	4,136	2,550	2,274	7,351	1,690	847	2,416	2,595	9,172
Time deposits except U. S. Government	22,562	602	4,557	494	1,810	734	718	3,261	586	308	602	878	8,012
U. S. Government deposits	1,696	100	478	83	140	113	63	274	60	36	75	61	213
Interbank demand deposits:													
Domestic banks	10,150	320	2,973	412	503	433	721	1,615	655	318	828	848	524
Foreign banks	1,540	29	1,224	23	11	11	12	51	5	5	4	18	147
Borrowings:													
From Federal Reserve Banks	741	22	150	66	72	44	65	201	10	37	21	18	35
From others	745	23	441	28	3	14	2	32	12	19	6	23	142
Other liabilities	2,851	128	1,465	72	94	74	55	160	52	35	41	91	584
C A P I T A L A C C O U N T S	9,074	457	3,170	408	687	327	325	1,101	284	143	347	440	1,385

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

*Preliminary (San Fran. Dist.)