

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

February 20, 1957

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 13: Decreases of \$249 million in holdings of U. S. Government securities, \$637 million in reserve balances with Federal Reserve Banks, and \$451 million in demand deposits adjusted.

Commercial and industrial loans increased \$91 million at all reporting member banks; the principal changes were increases of \$90 million in New York City and \$17 million in Chicago, and decreases of \$15 million in the San Francisco District and \$10 million in the Kansas City District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$67 million.

Holdings of Treasury bills decreased \$64 million in New York City, \$54 million in the San Francisco District, and a total of \$186 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$37 million and \$26 million, respectively. Holdings of "other" securities decreased \$40 million.

Demand deposits adjusted decreased \$307 million in New York City, \$111 million in Chicago, and \$42 million in the Philadelphia District. Time deposits increased \$30 million. Demand deposits credited to domestic banks increased \$162 million.

Borrowings from Federal Reserve Banks decreased \$364 million and borrowings from others increased \$387 million. Loans to banks increased \$377 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 13, 1957	Increase or decrease since	
		Feb. 6, 1957	Feb. 15, 1956
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <u>1/</u>	84,828	- 241	+ 518
Loans adjusted <u>1/</u>	51,712	+ 48	+4,101
Commercial and industrial loans	29,817	+ 91	+4,080
Agricultural loans	440	+ 4	- 124
Loans to brokers and dealers for purchasing or carrying securities	1,694	- 67	- 788
Other loans for purchasing or carrying securities	1,151	- 4	- 137
Real estate loans	8,782	+ 12	+ 585
Other loans	10,843	+ 10	+ 671
U. S. Government securities - total	25,672	- 249	-2,870
Treasury bills	1,257	- 186	+ 183
Treasury certificates of indebtedness	743	- 37	+ 126
Treasury notes	5,044	- 26	-1,637
U. S. bonds	18,628	-	-1,542
Other securities	7,444	- 40	- 713
Loans to banks	1,411	+ 377	+ 219
Reserves with Federal Reserve Banks	13,119	- 637	- 472
Cash in vault	1,040	+ 120	+ 80
Balances with domestic banks	2,441	+ 111	- 149
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,423	- 451	+ 32
Time deposits except U. S. Government	22,500	+ 30	+1,072
U. S. Government deposits	1,021	- 29	-1,046
Interbank demand deposits: Domestic banks	10,500	+ 162	- 127
Foreign banks	1,479	- 35	- 11
Borrowings: From Federal Reserve Banks	359	- 364	- 492
From others	1,115	+ 387	+ 272

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

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ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, FEBRUARY 13, 1957

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments adjusted <u>1/</u>	84,828	3,787	25,457	3,202	6,036	3,412	3,321	11,505	2,726	1,433	3,330	3,759	16,860
Loans adjusted <u>1/</u>	51,712	2,458	16,838	2,194	3,449	1,825	1,814	6,151	1,644	861	1,755	2,397	10,326
Commercial and industrial loans	29,817	1,480	11,785	1,156	1,725	874	997	3,894	852	437	923	1,462	4,232
Agricultural loans	440	12	12	1	2	7	11	13	14	17	111	25	215
Loans to brokers and dealers for purchasing or carrying securities	1,694	27	1,094	44	121	24	36	181	29	3	24	27	84
Other loans for purchasing or carrying securities	1,151	20	398	39	145	47	49	180	24	7	26	144	72
Real estate loans	8,782	369	1,200	224	785	336	169	809	275	176	282	195	3,962
Other loans	10,843	607	2,728	786	733	568	586	1,207	476	235	413	585	1,919
U. S. Government securities - total	25,672	1,011	6,434	751	2,000	1,331	1,211	4,282	863	420	1,241	1,115	5,013
Treasury bills	1,257	58	344	25	59	77	65	165	64	15	110	69	206
Treasury certificates of indebtedness	743	37	231	32	81	34	51	78	22	12	37	49	79
Treasury notes	5,044	170	1,022	119	518	263	346	788	227	107	320	192	972
U. S. bonds	18,628	746	4,837	575	1,342	957	749	3,251	550	286	774	805	3,756
Other securities	7,444	318	2,185	257	587	256	296	1,072	219	152	334	247	1,521
Loans to banks	1,411	70	713	16	46	34	41	21	23	21	57	24	345
Reserves with Federal Reserve Banks	13,119	527	4,567	491	945	504	483	1,815	407	172	538	533	2,137
Cash in vault	1,040	68	245	54	96	83	52	129	38	15	43	49	168
Balances with domestic banks	2,441	93	177	117	149	182	279	241	139	70	337	443	214
Other assets - net	2,442	107	1,124	98	105	75	75	144	43	26	57	185	403
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,423	3,029	17,814	2,395	4,157	2,572	2,297	7,378	1,686	893	2,426	2,606	9,170
Time deposits except U. S. Government	22,500	599	4,523	493	1,806	732	714	3,255	585	307	601	880	8,005
U. S. Government deposits	1,021	58	278	45	80	79	38	137	39	22	50	42	153
Interbank demand deposits:													
Domestic banks	10,500	329	3,084	445	505	487	772	1,574	690	323	854	887	550
Foreign banks	1,479	28	1,176	23	10	10	12	43	5	4	4	17	147
Borrowings:													
From Federal Reserve Banks	359	12	118	25	33	4	39	70	13	6	30	3	6
From others	1,115	15	684	72	10	4	--	136	27	5	12	25	125
Other liabilities	2,794	126	1,430	72	95	56	54	162	47	32	40	94	586
<u>C A P I T A L A C C O U N T S</u>	9,090	456	3,176	408	681	346	325	1,100	284	145	345	439	1,385

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.