

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 23, 1957

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 16: A decrease of \$246 million in loans adjusted; increases of \$601 million in holdings of Treasury bills and \$763 million in demand deposits adjusted; and a decrease of \$308 million in United States Government deposits.

Commercial and industrial loans decreased in most districts and a total of \$155 million at all reporting member banks; the principal decreases were \$33 million in the San Francisco District, \$26 million in New York City, \$20 million in the Philadelphia District, \$18 million in Chicago, \$16 million in the Boston District, and \$13 million each in the Richmond and Atlanta Districts. Changes according to industry appear in another press release. "Other" loans decreased \$74 million.

Holdings of Treasury bills increased \$366 million in New York City, \$82 million in the San Francisco District and by smaller amounts in all but one of the other districts. Holdings of Treasury notes and of United States Government bonds decreased \$48 million and \$18 million, respectively.

Demand deposits adjusted increased \$337 million in the New York District, \$196 million in the Chicago District, \$69 million in the Atlanta District, \$62 million in the Boston District, and \$53 million in the Kansas City District, and they decreased \$83 million in the San Francisco District. Time deposits increased \$125 million of which \$96 million was in deposits of individuals, partnerships, and corporations in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 16, 1957	Increase or decrease since	
		Jan. 9, 1957	Jan. 18, 1956
A S S E T S			
(In millions of dollars)			
Loans and investments adjusted <u>1/</u>	86,503	+ 305	+ 1,036
Loans adjusted <u>1/</u>	52,255	- 246	+ 4,516
Commercial and industrial loans	30,143	- 155 *	+ 4,353
Agricultural loans	452	- 3	- 110
Loans to brokers and dealers for purchasing or carrying securities	1,745	--	- 888
Other loans for purchasing or carrying securities	1,190	- 11	- 93
Real estate loans	8,831	- 1 *	+ 681
Other loans	10,903	- 74 *	+ 755
U. S. Government securities - total	26,823	+ 551	- 2,686
Treasury bills	2,298	+ 601	+ 950
Treasury certificates of indebtedness	706	+ 16	- 105
Treasury notes	5,141	- 48	- 1,802
U. S. bonds	18,678	- 18	- 1,729
Other securities	7,425	--	- 794
Loans to banks	1,293	+ 32	+ 227
Reserves with Federal Reserve Banks	13,587	- 78	- 147
Cash in vault	1,000	- 86	- 11
Balances with domestic banks	2,621	+ 96	+ 67
L I A B I L I T I E S			
Demand deposits adjusted	58,523	+ 763 *	- 49
Time deposits except U. S. Government	22,329	+ 125	+ 785
U. S. Government deposits	822	- 308	- 259
Interbank demand deposits: Domestic banks	11,329	- 96 *	+ 357
Foreign banks	1,601	- 36	+ 132
Borrowings: From Federal Reserve Banks	179	- 75	- 572
From others	878	- 51	+ 221

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* January 9 figures revised.

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JANUARY 16, 1957

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted ^{1/}	86,503	3,873	26,105	3,289	6,136	3,458	3,368	11,658	2,788	1,458	3,401	3,835	17,134
Loans adjusted ^{1/}	52,255	2,477	16,906	2,228	3,489	1,853	1,848	6,241	1,675	871	1,802	2,441	10,424
Commercial and industrial loans	30,143	1,493	11,809	1,169	1,752	888	1,018	3,917	880	435	962	1,506	4,314
Agricultural loans	452	11	12	2	2	7	11	18	14	18	114	25	218
Loans to brokers and dealers for purchasing or carrying securities	1,745	29	1,104	54	128	28	41	196	27	4	23	29	82
Other loans for purchasing or carrying securities	1,190	20	418	41	143	49	52	185	25	15	26	143	73
Real estate loans	8,831	376	1,215	227	785	334	169	813	277	176	284	199	3,976
Other loans	10,903	604	2,725	791	740	578	590	1,245	478	238	417	580	1,917
U. S. Government securities - total	26,823	1,081	7,035	795	2,061	1,340	1,222	4,351	893	438	1,263	1,153	5,191
Treasury bills	2,298	109	945	61	96	78	91	271	72	31	135	85	324
Treasury certificates of indebtedness	706	49	223	32	77	36	49	41	13	11	30	62	83
Treasury notes	5,141	159	1,043	132	540	273	337	778	241	109	323	201	1,005
U. S. bonds	18,678	764	4,824	570	1,348	953	745	3,261	567	287	775	805	3,779
Other securities	7,425	315	2,164	266	586	265	298	1,066	220	149	336	241	1,519
Loans to banks	1,293	44	777	12	22	29	32	64	8	3	28	15	259
Reserves with Federal Reserve Banks	13,587	588	4,555	527	943	532	516	1,983	434	218	555	570	2,166
Cash in vault	1,000	68	217	51	97	81	52	124	38	15	43	47	167
Balances with domestic banks	2,621	96	179	101	169	194	291	251	137	77	364	494	268
Other assets - net	2,382	105	1,077	93	104	75	75	136	44	27	58	198	390
L I A B I L I T I E S													
Demand deposits adjusted	58,523	3,155	18,599	2,510	4,233	2,635	2,360	7,685	1,736	902	2,449	2,727	9,532
Time deposits except U. S. Government	22,329	591	4,486	489	1,794	720	702	3,249	578	304	591	871	7,954
U. S. Government deposits	822	38	242	32	63	62	33	99	27	17	41	35	133
Interbank demand deposits:													
Domestic banks	11,329	357	3,249	464	569	516	831	1,703	763	368	953	961	595
Foreign banks	1,601	28	1,284	21	11	10	12	46	5	5	4	16	159
Borrowings:													
From Federal Reserve Banks	179	5	13	16	12	25	20	48	9	8	11	2	10
From others	878	29	475	68	31	9	--	138	4	19	19	7	79
Other liabilities	2,703	122	1,406	68	85	51	53	151	46	31	37	107	546
C A P I T A L A C C O U N T S	9,022	449	3,156	405	673	341	323	1,097	281	144	344	433	1,376

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.