

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 5: An increase of \$261 million in loans adjusted; decreases of \$321 million in holdings of United States Government securities and \$791 million in United States Government deposits; and an increase of \$245 million in borrowings from Federal Reserve Banks.

Commercial and industrial loans increased \$37 million in the San Francisco District, \$14 million in the New York District, \$12 million in Chicago and a total of \$84 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$156 million. "Other" loans increased \$47 million.

All categories of holdings of United States Government securities decreased, with Treasury bills decreasing \$116 million, Treasury certificates of indebtedness \$42 million, Treasury notes \$95 million, and United States Government bonds \$68 million.

Demand deposits adjusted increased \$264 million in New York City and \$55 million in the San Francisco District, but they decreased \$59 million in the Chicago District and \$45 million in the Kansas City District; there was a net increase of \$113 million at all reporting member banks. Demand deposits credited to domestic banks increased \$160 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 5, 1956	Increase or decrease since	
		Nov. 28, 1956	Dec. 7, 1955

(In millions of dollars)

A S S E T S

Loans and investments adjusted <u>1/</u>	86,171	- 36	+ 720
Loans adjusted <u>1/</u>	52,722	+ 261	+ 5,170
Commercial and industrial loans	30,012	+ 84)	
Agricultural loans	468	- 11)	+4,363
Loans to brokers and dealers for purchasing or carrying securities	2,071	+ 156	- 643
Other loans for purchasing or carrying securities	1,197	- 8	- 55
Real estate loans	8,848	- 7	+ 692
Other loans	11,003	+ 47	+ 950
U. S. Government securities - total	25,820	- 321	-3,739
Treasury bills	1,144	- 116	+ 454
Treasury certificates of indebtedness	720	- 42	- 219
Treasury notes	5,184	- 95	-1,990
U. S. bonds	18,772	- 68	-1,984
Other securities	7,629	+ 24	- 711
Loans to banks	1,197	- 37	+ 229
Reserves with Federal Reserve Banks	13,645	+ 127	+ 210
Cash in vault	1,019	- 73	- 41
Balances with domestic banks	2,379	- 108	+ 23

L I A B I L I T I E S

Demand deposits adjusted	56,745	+ 113	- 511
Time deposits except U. S. Government	21,780	+ 19	+ 198
U. S. Government deposits	2,268	- 791	+ 178
Interbank demand deposits: Domestic banks	10,806	+ 160	+ 260
Foreign banks	1,689	+ 29	+ 268
Borrowings: From Federal Reserve Banks	510	+ 245	- 332
From others	978	+ 57	+ 389

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted 1/	86,171	3,849	25,857	3,233	6,131	3,440	3,357	11,687	2,760	1,471	3,384	3,872	17,130
Loans adjusted 1/	52,722	2,467	17,340	2,218	3,468	1,835	1,845	6,283	1,669	891	1,805	2,465	10,436
Commercial and industrial loans	30,012	1,464	11,847	1,158	1,720	858	1,010	3,890	867	443	956	1,501	4,298
Agricultural loans	468	10	12	1	2	6	13	20	18	17	116	27	226
Loans to brokers and dealers for purchasing or carrying securities	2,071	31	1,380	57	137	32	39	227	29	4	23	33	79
Other loans for purchasing or carrying securities	1,197	24	431	44	146	51	55	159	26	15	25	146	75
Real estate loans	8,848	373	1,217	226	781	335	168	816	273	175	291	204	3,989
Other loans	11,003	617	2,755	783	743	580	588	1,292	479	250	414	590	1,912
U. S. Government securities - total	25,820	1,066	6,353	746	2,034	1,341	1,207	4,296	870	432	1,243	1,162	5,070
Treasury bills	1,144	95	260	13	67	66	53	141	43	28	121	86	171
Treasury certificates of indebtedness	720	44	198	34	78	47	55	48	15	17	32	64	88
Treasury notes	5,184	172	1,068	132	493	275	367	789	244	108	305	217	1,014
U. S. bonds	18,772	755	4,827	567	1,396	953	732	3,318	568	279	785	795	3,797
Other securities	7,629	316	2,164	269	629	264	305	1,108	221	148	336	245	1,624
Loans to banks	1,197	45	646	33	63	17	23	32	31	2	11	18	276
Reserves with Federal Reserve Banks	13,645	520	4,793	494	949	545	490	1,923	436	249	487	588	2,171
Cash in vault	1,019	74	249	54	95	81	50	123	37	15	40	48	153
Balances with domestic banks	2,379	91	153	83	148	173	246	254	138	78	319	437	259
Other assets - net	2,348	101	1,021	96	104	78	76	144	49	26	56	194	403
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,745	3,017	18,059	2,398	4,150	2,542	2,269	7,349	1,670	903	2,246	2,636	9,506
Time deposits except U. S. Government	21,780	583	4,343	486	1,772	714	675	3,232	565	296	573	860	7,681
U. S. Government deposits	2,268	116	790	87	162	110	70	315	77	52	84	111	294
Interbank demand deposits:													
Domestic banks	10,806	331	3,025	428	525	508	731	1,696	764	383	932	935	548
Foreign banks	1,689	35	1,353	23	11	12	12	46	5	3	4	18	167
Borrowings:													
From Federal Reserve Banks	510	13	100	22	43	16	71	100	20	12	53	36	24
From others	978	8	451	62	48	30	28	147	17	13	16	7	151
Other liabilities	2,940	127	1,451	79	108	59	60	177	52	34	43	116	634
<u>C A P I T A L A C C O U N T S</u>	9,043	450	3,147	408	671	343	326	1,101	281	145	346	438	1,387

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.