

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 21, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 14: An increase of \$260 million in commercial and industrial loans, decreases of \$359 million in reserve balances with Federal Reserve Banks and \$739 million in borrowings from Federal Reserve Banks, and increases of \$439 million in demand deposits credited to domestic banks and \$347 million in borrowings from other than Federal Reserve Banks.

Commercial and industrial loans increased \$116 million in New York City, \$29 million in the Chicago District, \$25 million in the Cleveland District, \$18 million in the Philadelphia District, \$15 million in the San Francisco District, \$14 million in the Atlanta District, and \$13 million in the Kansas City District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$59 million.

All categories of holdings of United States Government securities decreased, with Treasury bills decreasing \$28 million, Treasury certificates of indebtedness \$42 million, Treasury notes \$56 million, and United States Government bonds \$26 million. Holdings of "other" securities decreased \$105 million.

Demand deposits adjusted increased \$139 million in Chicago, \$70 million in the Richmond District and \$56 million in the Philadelphia District, but they decreased \$158 million in New York City and \$76 million in the Boston District; there was a net increase of \$194 million at all reporting member banks. Time deposits decreased \$127 million, of which \$101 million was in individuals, partnerships, and corporations; this largely reflects the usual withdrawals of Christmas savings accounts.

A summary of assets and liabilities of reporting member banks follows:

	Nov.* 14, 1956	Increase or decrease since	
		Nov. 7, 1956	Nov. 16, 1955
(In millions of dollars)			
A S S E T S			
Loans and investments adjusted <u>1/</u>	85,567	- 35	- 214
Loans adjusted <u>1/</u>	52,431	+ 222	+ 5,414
Commercial and industrial loans	29,896	+ 260)	
Agricultural loans	490	+ 5)	+ 4,603
Loans to brokers and dealers for purchasing or carrying securities	1,911	- 59	- 735
Other loans for purchasing or carrying securities	1,199	+ 1	- 50
Real estate loans	8,868	+ 11	+ 725
Other loans	10,946	+ 5	+ 1,011
U. S. Government - total	25,600	- 152	- 4,777
Treasury bills	602	- 28	- 330
Treasury certificates of indebtedness	783	- 42	- 270
Treasury notes	5,367	- 56	- 2,278
U. S. bonds	18,848	- 26	- 1,899
Other securities	7,536	- 105	- 851
Loans to banks	1,292	+ 255	+ 283
Reserves with Federal Reserve Banks	13,082	- 359	- 203
Cash in vault	1,055	+ 65	+ 78
Balances with domestic banks	2,670	+ 166	- 16
L I A B I L I T I E S			
Demand deposits adjusted	55,782	+ 194	- 265
Time deposits except U. S. Government	21,872	- 127**	+ 244
U. S. Government deposits	1,950	- 52**	- 1,367
Interbank demand deposits: Domestic banks	11,585	+ 439	+ 339
Foreign banks	1,634	+ 49	+ 178
Borrowings: From Federal Reserve Banks	267	- 739	- 205
From others	1,115	+ 347	+ 489

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).

** November 7 figures revised (New York District)

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, NOVEMBER 14, 1956

	Total All * Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San* Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted 1/	85,567	3,794	25,602	3,241	6,060	3,444	3,337	11,700	2,733	1,461	3,352	3,845	16,998
Loans adjusted 1/	52,431	2,468	17,228	2,232	3,411	1,831	1,833	6,286	1,656	886	1,802	2,460	10,338
Commercial and industrial loans	29,896	1,471	11,841	1,166	1,690	855	999	3,901	860	449	951	1,493	4,220
Agricultural loans	490	10	13	1	2	6	14	18	23	17	115	35	236
Loans to brokers and dealers for purchasing or carrying securities	1,911	32	1,250	58	110	37	40	221	30	5	21	23	84
Other loans for purchasing or carrying securities	1,199	22	438	45	144	51	53	159	27	15	26	143	76
Real estate loans	8,868	375	1,235	232	778	336	168	815	272	175	295	216	3,971
Other loans	10,946	610	2,756	781	748	573	587	1,293	467	237	414	586	1,894
U. S. Government securities - total	25,600	1,014	6,261	745	2,044	1,347	1,197	4,296	859	434	1,209	1,146	5,048
Treasury bills	602	52	25	10	46	69	48	89	36	13	93	47	74
Treasury certificates of indebtedness	783	36	214	36	91	41	58	47	16	16	31	64	133
Treasury notes	5,367	172	1,087	148	503	282	366	843	244	110	309	247	1,056
U. S. bonds	18,848	754	4,935	551	1,404	955	725	3,317	563	295	776	788	3,785
Other securities	7,536	312	2,113	264	605	266	307	1,118	218	141	341	239	1,612
Loans to banks	1,292	26	743	34	53	34	17	60	18	1	20	43	243
Reserves with Federal Reserve Banks	13,082	569	4,072	504	978	539	500	1,891	445	227	540	540	2,277
Cash in vault	1,055	70	253	55	98	84	53	129	38	15	45	48	167
Balances with domestic banks	2,670	98	206	121	167	193	271	296	154	78	335	489	262
Other assets - net	2,381	105	1,038	96	106	83	77	153	48	29	58	181	407
L I A B I L I T I E S													
Demand deposits adjusted	55,782	2,880	17,366	2,373	4,138	2,587	2,315	7,264	1,627	898	2,311	2,638	9,385
Time deposits except U. S. Government	21,872	601	4,336	493	1,773	725	682	3,223	574	298	579	862	7,726
U. S. Government deposits	1,950	117	598	95	154	101	66	307	64	39	75	77	257
Interbank demand deposits:													
Domestic banks	11,585	372	3,227	524	591	535	734	1,890	798	389	949	996	580
Foreign banks	1,634	30	1,314	20	11	7	12	42	6	4	6	19	163
Borrowings:													
From Federal Reserve Banks	267	45	11	14	--	11	41	79	8	5	33	11	9
From others	1,115	46	525	47	27	10	20	168	27	--	11	12	222
Other liabilities	2,855	119	1,411	77	100	59	59	173	51	34	41	95	636
C A P I T A L A C C O U N T S	8,987	452	3,126	408	668	342	326	1,083	281	144	345	436	1,376

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.* Preliminary (San Fran. Dist.)