

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 14, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 7: Decreases of \$481 million in demand deposits adjusted and \$469 million in United States Government deposits, and increases of \$422 million in demand deposits credited to domestic banks and \$579 million in borrowings from Federal Reserve Banks.

Commercial and industrial loans increased in all but two districts and a total of \$187 million at all reporting member banks. The principal increases were \$80 million in New York City, \$43 million in the San Francisco District, \$23 million in Chicago, and \$10 million in the Kansas City District. Changes according to industry appear in another press release. "Other" loans increased \$41 million.

Holdings of Treasury bills decreased \$188 million, of which \$101 million was in New York City. Holdings of Treasury certificates of indebtedness increased \$35 million. Holdings of Treasury notes and of United States Government bonds decreased \$35 million and \$21 million, respectively. Holdings of "other" securities decreased \$66 million.

Demand deposits adjusted decreased \$174 million in New York City, \$107 million in Chicago, \$59 million in the Boston District, and by smaller amounts in all but one of the other districts. Time deposits decreased \$70 million.

Borrowings from other than Federal Reserve Banks decreased \$49 million. Loans to banks decreased \$84 million.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 7, 1956	Increase or decrease since	
		Oct. 31, 1956*	Nov. 9, 1955
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	85,602	- 58	+ 343
Loans adjusted <u>1/</u>	52,209	+ 217	+5,605
Commercial and industrial loans	29,636	+ 187)	+4,636
Agricultural loans	485	+ 3)	
Loans to brokers and dealers for purchasing or carrying securities	1,970	- 5	- 623
Other loans for purchasing or carrying securities	1,198	- 10	- 50
Real estate loans	8,857	--	+ 751
Other loans	10,941	+ 41	+1,031
U. S. Government securities - total	25,752	- 209	-4,548
Treasury bills	630	- 188	- 145
Treasury certificates of indebtedness	825	+ 35	- 263
Treasury notes	5,423	- 35	-2,318
U. S. bonds	18,874	- 21	-1,822
Other securities	7,641	- 66	- 714
Loans to banks	1,037	- 84	+ 283
Reserves with Federal Reserve Banks	13,441	+ 41	+ 59
Cash in vault	990	+ 27	- 51
Balances with domestic banks	2,504	+ 57	+ 118
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,588	- 481	- 367
Time deposits except U. S. Government	21,983	- 70	+ 252
U. S. Government deposits	2,018	- 469	- 681
Interbank demand deposits: Domestic banks	11,146	+ 422	+ 459
Foreign banks	1,585	- 18	+ 137
Borrowings: From Federal Reserve Banks	1,006	+ 579	- 100
From others	768	- 49	+ 442

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\* October 31 figures revised (San Francisco District).

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	85,602	3,813	25,581	3,224	6,037	3,427	3,336	11,684	2,740	1,479	3,355	3,879	17,047
Loans adjusted <u>1/</u>	52,209	2,457	17,158	2,213	3,383	1,822	1,816	6,238	1,654	901	1,790	2,456	10,321
Commercial and industrial loans	29,636	1,460	11,718	1,148	1,665	854	985	3,872	855	449	938	1,487	4,205
Agricultural loans	485	10	13	1	2	6	14	18	22	17	116	31	235
Loans to brokers and dealers for purchasing or carrying securities	1,970	32	1,314	58	110	37	39	212	31	4	22	23	88
Other loans for purchasing or carrying securities	1,198	21	440	45	144	52	52	158	27	15	25	144	75
Real estate loans	8,857	375	1,232	232	775	334	168	816	272	174	295	219	3,965
Other loans	10,941	611	2,746	780	748	566	586	1,283	470	255	414	588	1,894
U. S. Government securities - total	25,752	1,040	6,264	743	2,046	1,340	1,212	4,321	867	433	1,222	1,181	5,083
Treasury bills	630	64	38	7	47	41	43	92	40	12	104	64	78
Treasury certificates of indebtedness	825	43	188	36	80	60	62	52	14	16	28	89	157
Treasury notes	5,423	184	1,087	149	513	280	382	871	248	111	308	230	1,060
U. S. bonds	18,874	749	4,951	551	1,406	959	725	3,306	565	294	782	798	3,788
Other securities	7,641	316	2,159	268	608	265	308	1,125	219	145	343	242	1,643
Loans to banks	1,037	38	559	34	32	20	19	50	25	17	14	24	205
Reserves with Federal Reserve Banks	13,441	531	4,669	496	965	530	492	1,842	428	197	533	542	2,216
Cash in vault	990	64	244	52	87	81	50	122	36	14	42	46	152
Balances with domestic banks	2,504	105	182	97	149	185	250	271	143	70	328	461	263
Other assets - net	2,351	102	1,017	96	104	84	76	151	48	27	57	175	414
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	55,588	2,956	17,457	2,317	4,101	2,517	2,296	7,151	1,638	885	2,277	2,617	9,376
Time deposits except U. S. Government	21,983	604	4,390	502	1,781	736	686	3,228	574	298	581	860	7,743
U. S. Government deposits	2,018	111	676	95	147	97	61	323	59	37	69	79	264
Interbank demand deposits:													
Domestic banks	11,146	369	3,059	476	527	530	722	1,765	785	398	956	991	568
Foreign banks	1,585	29	1,267	22	10	9	11	42	4	4	5	17	165
Borrowings:													
From Federal Reserve Banks	1,006	10	396	68	29	31	59	298	21	4	55	17	18
From others	768	11	456	33	16	9	4	58	12	--	1	17	151
Other liabilities	2,840	112	1,427	77	94	55	58	170	45	33	41	94	634
<u>C A P I T A L    A C C O U N T S</u>	8,991	451	3,124	409	669	343	326	1,085	282	145	344	435	1,378

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.