

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

October 17, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 10: Decreases of \$247 million in holdings of United States Government securities, \$341 million in reserve balances with Federal Reserve Banks, and \$746 million in United States Government deposits, and an increase of \$374 million in demand deposits adjusted.

Commercial and industrial loans decreased \$15 million at all reporting member banks; there were decreases of \$43 million in New York City and \$21 million in the Cleveland District, and increases of \$23 million in the St. Louis District and \$10 million in the Atlanta District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$28 million.

Holdings of Treasury bills decreased \$139 million, of which \$78 million was in New York City. Holdings of Treasury certificates of indebtedness decreased \$48 million and holdings of Treasury notes decreased \$65 million. "Other" securities decreased \$37 million at all reporting member banks.

Demand deposits adjusted increased \$130 million in the Chicago District, \$81 million in the Philadelphia District, \$78 million in the San Francisco District, and \$46 million in the St. Louis District, but they decreased \$94 million in New York City.

Borrowings from Federal Reserve Banks decreased \$391 million and borrowings from others increased \$347 million. Loans to banks increased \$299 million.

A summary of assets and liabilities of reporting member banks follows:

| | Oct. 10, 1956 | Increase or decrease since | |
|---|---------------------|-------------------------------|------------------|
| | | Oct. 3, 1956 | Oct. 12, 1955 |
| (In millions of dollars) | | | |
| <u>A S S E T S</u> | | | |
| Loans and investments adjusted 1/ | 85,338 | -317 | - 764 |
| Loans adjusted 1/ | 51,765 | - 33 | +5,730 |
| Commercial and industrial loans | 29,356 | - 15) | |
| Agricultural loans | 477 | - 1) | +4,719 |
| Loans to brokers and dealers for purchasing or carrying securities | 1,902 | - 28 | - 803 |
| Other loans for purchasing or carrying securities | 1,224 | - 6 | + 26 |
| Real estate loans | 8,815 | + 21 | + 814 |
| Other loans | 10,870 | - 1 | +1,116 |
| U. S. Government securities - total | 25,732 | -247 | -5,687 |
| Treasury bills | 347 | -139 | - 794 |
| Treasury certificates of indebtedness | 905 | - 48 | - 639 |
| Treasury notes | 5,532 | - 65 | -2,550 |
| U. S. bonds | 18,948 | + 5 | -1,704 |
| Other securities | 7,841 | - 37 | - 807 |
| Loans to banks | 1,259 | +299 | + 426 |
| Reserves with Federal Reserve Banks | 13,286 | -341 | - 52 |
| Cash in vault | 1,011 | + 84 | - 11 |
| Balances with domestic banks | 2,404 | -103 | - 199 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits adjusted | 55,289 | +374 | - 329 |
| Time deposits except U. S. Government | 22,043 | + 3 | + 333 |
| U. S. Government deposits | 2,449 | -746 | -1,743 |
| Interbank demand deposits: Domestic banks | 11,012 | + 32 | + 129 |
| Foreign banks | 1,532 | - 28 | + 80 |
| Borrowings: From Federal Reserve Banks | 511 | -391 | - 262 |
| From others | 1,013 | +347 | + 525 |

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, OCTOBER 10, 1956

| | Total All Districts | Federal Reserve District | | | | | | | | | | | |
|---|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco |
| A S S E T S | | (In millions of dollars) | | | | | | | | | | | |
| Loans and investments adjusted <u>1</u> / | 85,338 | 3,808 | 25,626 | 3,230 | 6,070 | 3,427 | 3,349 | 11,570 | 2,707 | 1,458 | 3,327 | 3,813 | 16,953 |
| Loans adjusted <u>1</u> / | 51,765 | 2,461 | 16,968 | 2,210 | 3,348 | 1,832 | 1,805 | 6,162 | 1,628 | 884 | 1,785 | 2,447 | 10,235 |
| Commercial and industrial loans | 29,356 | 1,474 | 11,563 | 1,147 | 1,647 | 870 | 979 | 3,851 | 829 | 457 | 928 | 1,485 | 4,126 |
| Agricultural loans | 477 | 10 | 13 | 1 | 2 | 6 | 13 | 14 | 24 | 16 | 114 | 30 | 234 |
| Loans to brokers and dealers for purchasing or carrying securities | 1,902 | 26 | 1,270 | 55 | 110 | 30 | 37 | 207 | 32 | 6 | 23 | 23 | 83 |
| Other loans for purchasing or carrying securities | 1,224 | 24 | 454 | 46 | 144 | 53 | 52 | 160 | 28 | 14 | 25 | 146 | 78 |
| Real estate loans | 8,815 | 374 | 1,219 | 232 | 765 | 337 | 167 | 810 | 274 | 173 | 295 | 219 | 3,950 |
| Other loans | 10,870 | 605 | 2,753 | 780 | 742 | 563 | 585 | 1,240 | 465 | 231 | 420 | 580 | 1,906 |
| U. S. Government securities - total | 25,732 | 1,017 | 6,321 | 751 | 2,088 | 1,330 | 1,233 | 4,282 | 858 | 428 | 1,198 | 1,126 | 5,100 |
| Treasury bills | 347 | 26 | 14 | 8 | 8 | 40 | 49 | 36 | 20 | 6 | 76 | 36 | 28 |
| Treasury certificates of indebtedness | 905 | 49 | 256 | 44 | 73 | 43 | 76 | 61 | 15 | 17 | 35 | 76 | 160 |
| Treasury notes | 5,532 | 167 | 1,068 | 147 | 551 | 286 | 384 | 968 | 258 | 109 | 315 | 217 | 1,062 |
| U. S. bonds | 18,948 | 775 | 4,983 | 552 | 1,456 | 961 | 724 | 3,217 | 565 | 296 | 772 | 797 | 3,850 |
| Other securities | 7,841 | 330 | 2,337 | 269 | 634 | 265 | 311 | 1,126 | 221 | 146 | 344 | 240 | 1,618 |
| Loans to banks | 1,259 | 56 | 630 | 26 | 27 | 29 | 30 | 49 | 41 | 20 | 24 | 27 | 300 |
| Reserves with Federal Reserve Banks | 13,286 | 568 | 4,482 | 504 | 951 | 522 | 489 | 1,887 | 451 | 200 | 533 | 553 | 2,146 |
| Cash in vault | 1,011 | 69 | 242 | 53 | 92 | 82 | 51 | 119 | 37 | 15 | 42 | 47 | 162 |
| Balances with domestic banks | 2,404 | 87 | 157 | 79 | 147 | 182 | 252 | 254 | 158 | 67 | 312 | 467 | 242 |
| Other assets - net | 2,255 | 98 | 986 | 96 | 100 | 84 | 74 | 137 | 46 | 26 | 54 | 161 | 393 |
| L I A B I L I T I E S | | | | | | | | | | | | | |
| Demand deposits adjusted | 55,289 | 2,972 | 17,461 | 2,381 | 3,986 | 2,518 | 2,319 | 7,062 | 1,639 | 854 | 2,268 | 2,607 | 9,222 |
| Time deposits except U. S. Government | 22,043 | 604 | 4,449 | 504 | 1,785 | 736 | 683 | 3,215 | 574 | 296 | 578 | 859 | 7,760 |
| U. S. Government deposits | 2,449 | 112 | 770 | 110 | 180 | 124 | 83 | 391 | 80 | 49 | 106 | 89 | 355 |
| Interbank demand deposits: | | | | | | | | | | | | | |
| Domestic banks | 11,012 | 362 | 3,013 | 444 | 548 | 527 | 738 | 1,773 | 792 | 387 | 922 | 935 | 571 |
| Foreign banks | 1,532 | 33 | 1,221 | 22 | 10 | 8 | 11 | 45 | 5 | 4 | 3 | 18 | 152 |
| Borrowings: | | | | | | | | | | | | | |
| From Federal Reserve Banks | 511 | 6 | 190 | 1 | 65 | 4 | 36 | 114 | 9 | 12 | 31 | 30 | 13 |
| From others | 1,013 | 30 | 526 | 42 | 57 | 12 | 1 | 170 | 17 | 8 | 4 | 18 | 128 |
| Other liabilities | 2,769 | 118 | 1,391 | 77 | 91 | 56 | 56 | 168 | 44 | 32 | 38 | 80 | 618 |
| C A P I T A L A C C O U N T S | 8,935 | 449 | 3,102 | 407 | 665 | 341 | 318 | 1,078 | 280 | 144 | 342 | 432 | 1,377 |

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.