

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 19, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 12: Increases of \$857 million in demand deposits adjusted and \$464 million in demand deposits credited to domestic banks, and a decrease of \$910 million in United States Government deposits.

Commercial and industrial loans increased \$190 million at all reporting member banks; the principal changes were increases of \$108 million in New York City, \$48 million in the San Francisco District, \$14 million in Chicago, and \$10 million in the Cleveland District, and a decrease of \$10 million in the Chicago District outside of Chicago. Changes according to industry appear in another press release. Real estate loans increased \$28 million.

Holdings of Treasury bills increased \$112 million, of which \$62 million was in New York City. Holdings of Treasury notes decreased \$39 million in the Cleveland District and a total of \$79 million at all reporting member banks. Holdings of United States Government bonds increased \$14 million.

Demand deposits adjusted increased \$383 million in the New York District, \$146 million in the San Francisco District, and by smaller amounts in all but one of the other districts. Time deposits increased \$100 million, of which \$98 million was in New York city.

Borrowings from Federal Reserve Banks decreased \$87 million and borrowings from others increased \$86 million. Loans to banks increased \$143 million.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 12, 1956	Increase or decrease since	
		Sept. 5,* 1956	Sept. 14, 1955
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	85,868	+184	+1,133
Loans adjusted <u>1/</u>	51,457	+162	+6,428
Commercial and industrial loans	29,084	+190)	<u>2/</u> +5,154
Agricultural loans	470	+ 9)	
Loans to brokers and dealers for purchasing or carrying securities	1,864	- 41	- 540
Other loans for purchasing or carrying securities	1,223	- 10	+ 23
Real estate loans	8,775	+ 28	<u>2/</u> + 587
Other loans	10,913	- 12	<u>2/</u> +1,338
U. S. Government securities - total	26,545	+ 44	-4,395
Treasury bills	575	+112	- 575
Treasury certificates of indebtedness	1,114	- 3	+ 497
Treasury notes	5,689	- 79	-2,578
U. S. bonds	19,167	+ 14	-1,739
Other securities	7,866	- 22	- 900
Loans to banks	1,469	+143	+ 380
Reserves with Federal Reserve Banks	13,251	- 39	+ 53
Cash in vault	1,059	+128	+ 28
Balances with domestic banks	2,561	+ 99	- 96
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,777	+857	- 333
Time deposits except U. S. Government	22,046	+100	+ 440
U. S. Government deposits	2,472	-910	+ 171
Interbank demand deposits: Domestic banks	11,307	+464	- 94
Foreign banks	1,566	- 28	+ 124
Borrowings: From Federal Reserve Banks	487	- 87	+ 83
From others	1,200	+ 86	+ 398

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.

* September 5 figures revised (San Francisco District).

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted 1/	85,868	3,831	25,910	3,238	6,188	3,454	3,331	11,602	2,711	1,488	3,354	3,836	16,925
Loans adjusted 1/	51,457	2,474	16,763	2,242	3,373	1,827	1,775	6,056	1,615	901	1,787	2,462	10,182
Commercial and industrial loans	29,084	1,489	11,379	1,176	1,667	851	964	3,780	793	464	932	1,500	4,089
Agricultural loans	470	10	13	1	1	7	10	11	19	16	110	32	240
Loans to brokers and dealers for purchasing or carrying securities	1,864	24	1,217	52	123	33	37	216	33	5	22	25	77
Other loans for purchasing or carrying securities	1,223	23	471	47	141	55	53	166	28	14	25	145	55
Real estate loans	8,775	373	1,222	231	759	338	167	803	283	172	293	212	3,922
Other loans	10,913	605	2,763	786	743	569	573	1,202	483	242	425	581	1,941
U. S. Government securities - total	26,545	1,027	6,790	727	2,160	1,362	1,247	4,416	872	432	1,223	1,137	5,152
Treasury bills	575	9	178	9	26	49	63	37	25	7	84	51	37
Treasury certificates of indebtedness	1,114	71	389	42	71	55	66	143	16	18	42	67	134
Treasury notes	5,689	164	1,178	138	583	287	379	991	249	110	317	209	1,084
U. S. bonds	19,167	783	5,045	538	1,480	971	739	3,245	582	297	780	810	3,897
Other securities	7,866	330	2,357	269	655	265	309	1,130	224	155	344	237	1,591
Loans to banks	1,469	23	909	27	32	28	31	66	36	3	21	28	265
Reserves with Federal Reserve Banks	13,251	571	4,433	490	922	529	518	1,884	430	200	577	574	2,123
Cash in vault	1,059	69	233	51	107	84	54	125	38	16	46	50	186
Balances with domestic banks	2,561	102	171	100	160	191	276	261	151	73	331	478	267
Other assets - net	2,230	100	961	99	103	75	74	141	47	26	52	161	391
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	55,777	2,917	17,741	2,326	4,051	2,519	2,364	7,163	1,654	860	2,315	2,640	9,227
Time deposits except U. S. Government	22,046	621	4,487	501	1,780	741	678	3,201	569	295	570	858	7,745
U. S. Government deposits	2,472	109	892	101	176	117	74	376	80	47	92	91	317
Interbank demand deposits:													
Domestic banks	11,307	358	3,048	475	582	533	766	1,813	736	412	965	984	635
Foreign banks	1,566	32	1,255	20	11	10	11	46	5	4	4	19	149
Borrowings:													
From Federal Reserve Banks	487	16	199	5	40	23	19	96	17	8	46	16	2
From others	1,200	79	551	94	124	23	1	159	29	5	10	7	118
Other liabilities	2,696	117	1,349	79	87	55	56	157	45	31	39	85	596
<u>C A P I T A L A C C O U N T S</u>	8,887	447	3,095	404	661	340	315	1,068	278	144	340	427	1,368

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.