

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H. 4.2

(For Immediate Release)

September 12, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 5: Decreases of \$499 million in demand deposits adjusted, \$435 million in United States Government deposits, and an increase of \$785 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$170 million at all reporting member banks; they increased \$195 million in New York City. Changes according to industry appear in another press release. "Other" loans increased \$32 million.

Holdings of Treasury bills decreased \$87 million, of which \$60 million was in New York City. Holdings of Treasury certificates of indebtedness decreased \$70 million. Holdings of Treasury notes increased \$29 million in the Cleveland District and a total of \$50 million at all reporting member banks. Holdings of United States Government bonds increased \$30 million, and holdings of "other" securities increased \$36 million.

Demand deposits adjusted decreased \$162 million in the Chicago District, \$82 million in the Cleveland District, \$64 million in the Kansas City District, and by smaller amounts in all but two of the other Districts. Time deposits decreased \$28 million.

Borrowings from Federal Reserve Banks increased \$252 million and borrowings from others increased \$250 million. Loans to banks increased \$135 million.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 5,* 1956	Increase or decrease since	
		Aug. 29,** 1956	Sept. 7, 1955
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted 1/	85,660	+119	+1,510
Loans adjusted 1/	51,280	+160	+6,710
Commercial and industrial loans	28,881	+170)	
Agricultural loans	461	+ 4)	2/+5,262
Loans to brokers and dealers for purchasing or carrying securities	1,903	- 45	- 489
Other loans for purchasing or carrying securities	1,233	- 2	+ 45
Real estate loans	8,746	+ 8	2/+ 611
Other loans	10,927	+ 32	2/+1,414
U. S. Government securities - total	26,499	- 77	-4,292
Treasury bills	461	- 87	- 429
Treasury certificates of indebtedness	1,117	- 70	+ 510
Treasury notes	5,768	+ 50	-2,584
U. S. bonds	19,153	+ 30	-1,789
Other securities	7,881	+ 36	- 908
Loans to banks	1,319	+135	+ 280
Reserves with Federal Reserve Banks	13,253	+133	+ 137
Cash in vault	938	- 79	- 35
Balances with domestic banks	2,469	+ 56	+ 108
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,882	-499	- 673
Time deposits except U. S. Government	21,946	- 28	+ 382
U. S. Government deposits	3,388	-435	+ 662
Interbank demand deposits: Domestic banks	10,837	+785	+ 172
Foreign banks	1,588	+ 36	+ 165
Borrowings: From Federal Reserve Banks	574	+252	+ 107
From others	1,102	+250	+ 494

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

\* Preliminary (San Francisco District).

\*\* August 29 figures revised (San Francisco).

	Total All * Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San * Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	85,660	3,827	25,789	3,237	6,192	3,417	3,321	11,619	2,707	1,481	3,373	3,846	16,851
Loans adjusted <u>1/</u>	51,280	2,465	16,713	2,253	3,361	1,827	1,768	6,044	1,613	893	1,780	2,462	10,101
Commercial and industrial loans	28,881	1,486	11,265	1,184	1,657	847	958	3,776	800	458	925	1,497	4,028
Agricultural loans	461	9	12	1	1	7	10	9	18	16	109	31	238
Loans to brokers and dealers for purchasing or carrying securities	1,903	28	1,262	53	122	35	36	210	28	5	24	27	73
Other loans for purchasing or carrying securities	1,233	21	478	48	141	57	54	168	28	14	25	144	55
Real estate loans	8,746	373	1,211	232	757	336	166	800	282	172	292	214	3,911
Other loans	10,927	598	2,787	786	744	571	573	1,203	481	240	425	582	1,937
U. S. Government securities - total	26,499	1,019	6,720	715	2,197	1,324	1,244	4,434	871	438	1,241	1,140	5,156
Treasury bills	461	7	116	5	17	23	57	40	22	11	87	43	33
Treasury certificates of indebtedness	1,117	65	387	44	64	42	63	152	15	20	47	71	147
Treasury notes	5,768	166	1,183	128	622	292	383	1,003	247	111	327	220	1,086
U. S. bonds	19,153	781	5,034	538	1,494	967	741	3,239	587	296	780	806	3,890
Other securities	7,881	343	2,356	269	634	266	309	1,141	223	150	352	244	1,594
Loans to banks	1,319	26	755	16	31	21	41	75	39	13	18	40	244
Reserves with Federal Reserve Banks	13,253	513	4,600	465	913	539	486	1,906	399	214	525	531	2,162
Cash in vault	938	62	208	46	94	75	47	115	35	13	39	46	158
Balances with domestic banks	2,469	93	177	89	142	176	263	257	149	75	324	478	246
Other assets - net	2,226	100	959	99	103	75	76	139	46	27	52	160	390
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,882	2,878	17,358	2,273	4,012	2,460	2,349	7,140	1,610	844	2,268	2,647	9,043
Time deposits except U. S. Government	21,946	620	4,388	501	1,781	741	677	3,204	570	295	568	858	7,743
U. S. Government deposits	3,388	142	1,290	139	237	138	96	522	106	68	121	122	407
Interbank demand deposits:													
Domestic banks	10,837	335	3,021	464	544	502	710	1,757	705	395	929	927	548
Foreign banks	1,588	32	1,286	19	13	9	11	46	5	4	4	19	140
Borrowings:													
From Federal Reserve Banks	574	24	102	23	83	27	20	160	34	16	61	16	8
From others	1,102	34	605	53	57	33	1	62	24	25	2	3	203
Other liabilities	2,662	110	1,343	75	87	53	55	153	43	32	38	82	591
<u>C A P I T A L    A C C O U N T S</u>	8,886	446	3,095	405	661	340	315	1,067	278	144	340	427	1,368

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. \*Preliminary (San Fran. Dist.)