

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 5, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 29: Decreases of \$275 million in holdings of United States Government securities, \$335 million in reserve balances with Federal Reserve Banks, \$393 million in United States Government deposits, and \$363 million in borrowings from Federal Reserve Banks, and an increase of \$388 million in demand deposits adjusted.

Commercial and industrial loans increased \$10 million at all reporting member banks; the principal changes were an increase of \$60 million in New York City and decreases of \$36 million in the San Francisco District and \$17 million in the Dallas District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$119 million. "Other" loans increased \$25 million.

All categories of holdings of United States Government securities decreased, with Treasury bills decreasing \$60 million, Treasury certificates of indebtedness \$78 million, Treasury notes \$62 million, and United States Government bonds \$75 million. Holdings of "other" securities increased \$74 million.

Demand deposits adjusted increased \$162 million in the Chicago District, \$140 million in New York City, \$84 million in the Cleveland District, and by smaller amounts in six other districts.

Borrowings from other than Federal Reserve Banks decreased \$143 million. Loans to banks decreased \$79 million.

A summary of assets and liabilities of reporting member banks follows:

	Aug. 29,* 1956	Increase or decrease since	
		Aug. 22, 1956	Aug. 31, 1955
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted 1/	85,566	-291	+1,154
Loans adjusted 1/	51,137	- 90	+6,441
Commercial and industrial loans	28,734	+ 10)	
Agricultural loans	454	- 4)	2/+5,017
Loans to brokers and dealers for purchasing or carrying securities	1,950	-119	- 517
Other loans for purchasing or carrying securities	1,237	- 6	+ 53
Real estate loans	8,740	+ 3	2/+ 620
Other loans	10,886	+ 25	2/+1,394
U. S. Government securities - total	26,584	-275	-4,364
Treasury bills	566	- 60	- 419
Treasury certificates of indebtedness	1,182	- 78	+ 557
Treasury notes	5,713	- 62	-2,660
U. S. bonds	19,123	- 75	-1,842
Other securities	7,845	+ 74	- 923
Loans to banks	1,195	- 79	+ 129
Reserves with Federal Reserve Banks	13,113	-335	- 195
Cash in vault	1,007	+ 54	+ 60
Balances with domestic banks	2,420	+ 52	+ 30
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,395	+388	- 536
Time deposits except U. S. Government	21,943	+ 4	+ 366
U. S. Government deposits	3,835	-393	+ 375
Interbank demand deposits: Domestic banks	10,053	- 94	- 110
Foreign banks	1,584	- 5	+ 166
Borrowings: From Federal Reserve Banks	322	-363	--
From others	859	-143	+ 212

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

* Preliminary (San Francisco District).

	Total All * Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San * Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	85,566	3,814	25,682	3,255	6,167	3,425	3,310	11,674	2,721	1,474	3,375	3,823	16,846
Loans adjusted <u>1/</u>	51,137	2,459	16,562	2,268	3,352	1,826	1,765	6,057	1,624	893	1,781	2,444	10,106
Commercial and industrial loans	28,734	1,480	11,078	1,194	1,657	849	958	3,794	817	459	927	1,480	4,041
Agricultural loans	454	9	12	1	1	7	10	9	17	16	108	30	234
Loans to brokers and dealers for purchasing or carrying securities	1,950	27	1,304	54	126	35	37	210	28	5	23	26	75
Other loans for purchasing or carrying securities	1,237	20	482	48	141	57	53	169	28	14	25	145	55
Real estate loans	8,740	373	1,208	234	754	335	165	800	282	173	292	213	3,911
Other loans	10,886	600	2,778	788	734	569	571	1,192	476	238	426	583	1,931
U. S. Government securities - total	26,584	1,022	6,783	720	2,181	1,332	1,235	4,476	875	433	1,246	1,137	5,144
Treasury bills	566	9	172	8	40	28	52	77	27	9	71	35	38
Treasury certificates of indebtedness	1,182	67	396	44	75	47	64	156	15	20	71	85	142
Treasury notes	5,713	164	1,176	130	593	290	372	1,007	248	110	323	209	1,091
U. S. bonds	19,123	782	5,039	538	1,473	967	747	3,236	585	294	781	808	3,873
Other securities	7,845	333	2,337	267	634	267	310	1,141	222	148	348	242	1,596
Loans to banks	1,195	20	711	10	34	26	27	117	13	3	14	2	218
Reserves with Federal Reserve Banks	13,113	510	4,479	467	893	526	488	1,826	409	200	524	596	2,195
Cash in vault	1,007	65	223	51	108	80	53	123	37	15	44	49	159
Balances with domestic banks	2,420	89	157	81	196	156	235	296	127	74	312	435	262
Other assets - net	2,219	99	968	96	102	75	75	136	46	26	51	162	383
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	55,395	2,870	17,404	2,295	4,094	2,497	2,353	7,302	1,666	857	2,332	2,671	9,054
Time deposits except U. S. Government	21,943	621	4,421	499	1,783	741	676	3,204	569	295	567	859	7,708
U. S. Government deposits	3,835	165	1,470	150	262	154	108	616	115	79	137	139	440
Interbank demand deposits:													
Domestic banks	10,053	320	2,858	406	493	438	644	1,667	637	352	857	854	527
Foreign banks	1,584	30	1,252	21	11	9	11	45	4	5	3	20	173
Borrowings:													
From Federal Reserve Banks	322	11	20	29	13	26	28	105	24	10	39	14	3
From others	859	28	336	83	98	30	1	18	16	19	8	1	221
Other liabilities	2,664	106	1,365	74	86	54	54	157	44	31	37	82	574
<u>C A P I T A L A C C O U N T S</u>	8,865	446	3,094	403	660	339	313	1,058	278	144	340	427	1,363

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. *Preliminary (San Fran. Dist.)