

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 22, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 15: Increases of \$1,062 million in holdings of Treasury certificates of indebtedness, \$496 million in reserve balances with Federal Reserve Banks, and \$2,634 million in United States Government deposits, and a decrease of \$731 million in demand deposits adjusted.

Commercial and industrial loans increased in most districts and a total of \$295 million at all reporting member banks; the principal increases were \$160 million in New York City, \$28 million in the San Francisco District, and \$22 million each in Chicago and in the Boston District. Changes according to industry appear in another press release. Real estate loans increased \$38 million.

Holdings of Treasury bills increased \$78 million in New York City, \$68 million in Chicago, and a total of \$281 million. Holdings of Treasury certificates of indebtedness increased in all districts, reflecting the sale of the new issue of tax anticipation certificates. Holdings of United States Government bonds increased \$52 million.

Demand deposits adjusted decreased \$466 million in New York City, \$81 million in Chicago, and \$72 million in the Cleveland District. Demand deposits credited to domestic banks increased \$464 million.

Borrowings from Federal Reserve Banks increased \$99 million and borrowings from others decreased \$168 million. Loans to banks decreased \$119 million.

A summary of assets and liabilities of reporting member banks follows:

	Aug. 15, 1956	Increase or decrease since	
		Aug. 8, 1956	Aug. 17, 1955
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	86,051	+1,649	+1,841
Loans adjusted <u>1/</u>	51,131	+ 317	+6,869
Commercial and industrial loans	28,577	+ 295)	
Agricultural loans	452	+ 7)	<u>2/</u> +5,089
Loans to brokers and dealers for purchasing or carrying securities	2,150	+ 8	- 259
Other loans for purchasing or carrying securities	1,238	- 9	+ 42
Real estate loans	8,716	+ 38	<u>2/</u> + 647
Other loans	10,862	- 24	<u>2/</u> +1,478
U. S. Government securities - total	27,199	+1,375*	-4,062
Treasury bills	716	+ 281	- 281
Treasury certificates of indebtedness	1,383	+1,062*	+ 677
Treasury notes	5,843	- 20*	-2,652
U. S. bonds	19,257	+ 52*	-1,806
Other securities	7,721	- 43*	- 966
Loans to banks	1,205	- 119	+ 283
Reserves with Federal Reserve Banks	13,456	+ 496	+ 12
Cash in vault	934	- 2	- 4
Balances with domestic banks	2,523	+ 236	+ 19
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,697	- 731	- 663
Time deposits except U. S. Government	21,897	- 16	+ 330
U. S. Government deposits	4,181	+2,634	+ 807
Interbank demand deposits: Domestic banks	10,945	+ 464	+ 307
Foreign banks	1,605	- 12	+ 191
Borrowings: From Federal Reserve Banks	669	+ 99	+ 175
From others	928	- 168	+ 322

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

* August 8 figures revised (Boston District).

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	86,051	3,840	25,883	3,287	6,142	3,446	3,349	11,756	2,751	1,464	3,380	3,863	16,890
Loans adjusted <u>1/</u>	51,131	2,474	16,577	2,263	3,320	1,808	1,767	6,065	1,636	879	1,786	2,455	10,101
Commercial and industrial loans	28,577	1,482	10,913	1,187	1,635	835	961	3,789	825	448	935	1,502	4,065
Agricultural loans	452	9	13	1	1	7	11	9	16	16	104	28	237
Loans to brokers and dealers for purchasing or carrying securities	2,150	30	1,486	51	126	41	37	220	28	3	24	27	77
Other loans for purchasing or carrying securities	1,238	21	491	48	141	51	52	169	28	14	25	142	56
Real estate loans	8,716	373	1,204	233	750	334	166	800	282	171	292	213	3,898
Other loans	10,862	610	2,771	794	728	566	569	1,195	480	239	426	575	1,909
U. S. Government securities - total	27,199	1,033	7,030	758	2,214	1,372	1,274	4,574	892	437	1,243	1,169	5,203
Treasury bills	716	8	210	18	47	44	75	116	28	5	65	56	44
Treasury certificates of indebtedness	1,383	69	501	44	98	54	68	182	23	25	59	94	166
Treasury notes	5,843	163	1,178	138	591	307	386	1,055	253	112	341	213	1,106
U. S. bonds	19,257	793	5,141	558	1,478	967	745	3,221	588	295	778	806	3,887
Other securities	7,721	333	2,276	266	608	266	308	1,117	223	148	351	239	1,586
Loans to banks	1,205	14	730	17	26	31	37	74	14	10	11	18	223
Reserves with Federal Reserve Banks	13,456	536	4,490	457	935	516	497	2,004	428	216	597	583	2,197
Cash in vault	934	64	198	46	97	74	50	111	35	15	42	46	156
Balances with domestic banks	2,523	86	188	102	176	170	255	302	141	77	336	427	263
Other assets - net	2,157	98	908	97	97	75	76	131	47	24	53	157	394
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,697	2,836	17,055	2,287	3,994	2,512	2,365	7,104	1,646	847	2,350	2,619	9,082
Time deposits except U. S. Government	21,897	623	4,392	497	1,782	744	675	3,209	568	294	566	858	7,689
U. S. Government deposits	4,181	181	1,700	167	278	153	100	700	127	84	139	152	400
Interbank demand deposits:													
Domestic banks	10,945	338	3,116	476	545	480	704	1,801	696	357	916	915	601
Foreign banks	1,605	29	1,270	19	10	10	11	44	5	4	2	20	181
Borrowings:													
From Federal Reserve Banks	669	29	122	66	66	23	35	177	31	18	70	21	11
From others	928	44	376	18	57	--	7	136	26	28	1	11	224
Other liabilities	2,556	114	1,268	72	84	52	53	149	40	30	37	74	583
<u>C A P I T A L A C C O U N T S</u>	8,848	444	3,098	404	657	338	314	1,058	277	144	338	424	1,352

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.